Taylor Lyndon C Form 3 February 01, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DEVON ENERGY CORP/DE [DVN] Taylor Lyndon C (Month/Day/Year) 02/01/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 20 NORTH BROADWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) **OKLAHOMA SVP & GENERAL COUNSEL** Form filed by More than One CITY, OKÂ 73102-8260 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 26,800 Common Stock 764 I by Managed Account Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 6. Nature of 1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Indirect Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	12/30/2005(1)	09/29/2013	Common Stock	7,280	\$ 68.64	D	Â
Incentive Stock Option (right to buy)	12/12/2006(2)	12/11/2014	Common Stock	1,408	\$ 71.01	D	Â
Non-Qualified Stock Option (right to buy)	12/12/2005(3)	12/11/2013	Common Stock	15,000	\$ 66.39	D	Â
Non-Qualified Stock Option (right to buy)	12/30/2005(1)	09/29/2013	Common Stock	7,720	\$ 68.64	D	Â
Non-Qualified Stock Option (right to buy)	12/12/2006(2)	12/11/2014	Common Stock	23,192	\$ 71.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Taylor Lyndon C			SVP &			
20 NORTH BROADWAY	Â	Â	GENERAL	Â		
OKLAHOMA CITY, OK 73102-8260			COUNSEL			

Signatures

By: Janice A. Dobbs For: Lyndon C.
Taylor

02/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options to vest twenty percent on December 30, 2005, with the remaining stock options to vest twenty percent on the 30th day of September in each of the years 2006, 2007, 2008, 2009, expiring September 29, 2013
- (2) Stock Options to vest twenty percent on the 12th day of December in each of the years 2006, 2007, 2008, 2009 and 2010, expiring December 11, 2014
- (3) Stock Options to vest twenty percent on the 12th day of December in each of the years 2005, 2006, 2007, 2008 and 2009, expiring December 11, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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