#### L-1 IDENTITY SOLUTIONS, INC.

Form 4

September 05, 2006

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **MOLINA MARK S** 

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

5. Relationship of Reporting Person(s) to

Issuer

L-1 IDENTITY SOLUTIONS, INC.

[ID]

(Middle)

(Check all applicable) Director 10% Owner

EVP, Chief Legal Officer & Sec

X\_ Officer (give title below)

\_ Other (specify

C/O L-1 IDENTITY SOLUTIONS. INC., 177 BROAD STREET, 12TH **FLOOR** 

(First)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

(Month/Day/Year)

08/29/2006

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

STAMFORD, CT 06901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if

2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) Transaction(s)

(Instr. 3 and 4) Price Code V Amount (D)

Common Stock

08/29/2006

Α 2,861

(1) 2,861 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisals Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amous Numb Shares
Stock Option (right to buy)	\$ 14.55	08/29/2006		A	150,000	<u>(4)</u>	<u>(4)</u>	Common Stock	150,0
Stock Option (right to buy)	\$ 17.71	08/29/2006		A	23,650	10/05/2004(2)	10/05/2009	Common Stock	23,6
Stock Option (right to buy)	\$ 10.04	08/29/2006		A	5,912	07/26/2005(2)	07/26/2011	Common Stock	5,91
Stock Option (right to buy)	\$ 10.04	08/29/2006		A	17,737	07/26/2004(2)	07/26/2011	Common Stock	17,7
Stock Option (right to buy)	\$ 29.73	08/29/2006		A	35	07/27/2004(2)	07/27/2010	Common Stock	35
Stock Option (right to buy)	\$ 29.73	08/29/2006		A	35,439	07/27/2004(2)	07/27/2010	Common Stock	35,4
Stock Option (right to buy)	\$ 29.6	08/29/2006		A	3,179	04/27/2004(2)	04/27/2010	Common Stock	3,11
Stock Option (right to buy)	\$ 29.6	08/29/2006		A	8,645	12/27/2003(2)	04/27/2010	Common Stock	8,64
Stock Option (right to buy)	\$ 13.09	08/29/2006		A	33,110	06/30/2005(2)	06/25/2012	Common Stock	33,1
	\$ 10.02	08/29/2006		A	14,190	04/23/2007(2)	04/23/2013		14,1

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Stock Option (right to buy)							Common Stock	
Stock Option (right to buy)	\$ 11.14	08/29/2006	A	28,380	06/30/2005(2)	02/04/2014	Common Stock	28,3
Stock Option (right to buy)	\$ 12.22	08/29/2006	A	2,365	06/30/2005(2)	01/26/2015	Common Stock	2,30
Stock Option (right to buy)	\$ 13.32	08/29/2006	A	3,049	05/13/2005(2)	05/13/2014	Common Stock	3,04
Stock Option (right to buy)	\$ 13.32	08/29/2006	A	53,710	06/30/2005(2)	05/13/2014	Common Stock	53,7
Stock Option (right to buy)	\$ 12.22	08/29/2006	A	7,095	06/30/2005(2)	01/26/2015	Common Stock	7,09

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## **Reporting Owners**

Reporting Owner Name / Address	Keiationsnips					
	Director	10% Owner	Officer	Other		
MOLINA MARK S			EVP, Chief			
C/O L-1 IDENTITY SOLUTIONS, INC.			Legal			
177 BROAD STREET, 12TH FLOOR			Officer &			
STAMFORD, CT 06901			Sec			

## **Signatures**

Mark S Molina	09/05/2006		
**Signature of Reporting Person	Date		

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquired pursuant to a merger agreement between Identix Incorporated and L-1 Identity Solutions, Inc. f/k/a Viisage Technology, Inc. In exchange for each share of Identix common stock, stockholder received (0.473) shares of L-1 common stock.
- (2) Represents the date the option grant will become fully exercisable.

Reporting Owners 3

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- Acquired pursuant to a merger agreement between Identix Incorporated and L-1. Options to purchase shares of Identix common stock were assumed by L-1 and became options to acquire L-1 common stock as adjusted for the exchange ratio of the merger. Each assumed option is exercisable for a number of L-1 common stock equal to the product of the exchange ratio (0.473) and the number of shares of Identix common stock subject to such option, as applicable, rounded down to the nearest whole share. The exercise price or strike price per share of L-1 common stock subject to such option is equal to the quotient obtained from dividing the exercise price per share of Identix' common stock by the exchange ratio, rounded up to the nearest whole cent.
- (4) Options vest in equal annual installments for four years from the grant date and will be exercisable for ten years from the grant date. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.