CLEAR CHOICE FINANCIAL, INC.

Form 4 July 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

Mooney Chad

(Last)

P.O. BOX 2089

2. Issuer Name and Ticker or Trading

Symbol

CLEAR CHOICE FINANCIAL,

INC. [CLRC.PK]

3. Date of Earliest Transaction

(Month/Day/Year) 12/16/2005

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ 10% Owner _X__ Director X_ Officer (give title _ Other (specify

below) below) **CEO**

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RANCHO SANTA FE, CA 92067

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	12/16/2005		P	1,500	A	\$ 3.8	9,000	I	Shares are held of record by Mr. Mooney's daughter.
Common stock	12/16/2005		P	400	A	\$ 3.8	7,900	I	Shares are held of record by Mr. Mooney's son.

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Common stock	12/23/2005	P	1,000	A	\$ 3.9	8,900	I	Shares are held of record by Mr. Mooney's son.
Common stock	12/29/2005	P	1,000	A	\$ 4	10,000	I	Shares are held of record by Mr. Mooney's daughter.
Common stock	12/29/2005	P	1,100	A	\$ 4	10,000	I	Shares are held of record by Mr. Mooney's son.
Common stock	12/30/2005	P	10,000	A	\$ 4	516,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	ınt of	Derivative	Į
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	
	Derivative				Securities		(1		3 and 4)		(
	Security		Acquired							1	
					(A) or					į	
					Disposed						
					of (D) (Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Ti+la	or Number		
						Exercisable Date					
				C-J- V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners 2

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Director 10% Owner Officer Other

Mooney Chad

P.O. BOX 2089 X X CEO

RANCHO SANTA FE, CA 92067

Signatures

/s/ Chad

Mooney 07/05/2007

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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