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Community Bankers Acquisition Corp.

Form SC 13G/A

January 10, 2008

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Community Bankers Acquisition Corp.
(Name of Issuer)

Common Stock, par value \$.01 per share
(Title of Class of Securities)

20361R 10 1

(CUSIP Number)

January 7, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 20361R 10 1

1 NAMES OF REPORTING PERSONS
Community Bankers Acquisition, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
USA

5 SOLE VOTING POWER
NUMBER OF 287,500 *See Item 4 - Ownership

6 SHARED VOTING POWER
SHARES BENEFICIALLY OWNED BY N/A

7 SOLE DISPOSITIVE POWER
EACH REPORTING PERSON 287,500 *See Item 4 - Ownership

8 SHARED DISPOSITIVE POWER
WITH: N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
287,500

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

3.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

OO

*SEE INSTRUCTION BEFORE FILLING OUT

SCHEDULE 13G

This Schedule 13G (the "Schedule 13G") is being filed on behalf of Community Bankers Acquisition LLC, a Delaware limited liability company (the "Reporting Person"), relating to shares of common stock, \$.01 par value (the "Common Stock"), of Community Bankers Acquisition Corp. (the "Issuer").

Item 1. (a) **Name of Issuer.**

Community Bankers Acquisition Corp.

(b) **Address of Issuer's Principal Executive Offices.**

9912 Georgetown Pike, Suite D-203
Great Falls, VA 22066

Item 2. (a) **Name of Person Filing.**

Community Bankers Acquisition LLC

(b) **Address of Principal Business Office.**

9912 Georgetown Pike, Suite D-203
Great Falls, VA 22066

(c) **Place of Organization.**

Delaware

(d) **Title Class of Securities.**

Common Stock, par value \$.01 per share

(e) **CUSIP Number.**

20361R 10 1

Item 3. **If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable**

- (a) ☐ Broker or dealer registered under Section 15 of the Act.
- (b) ☐ Bank as defined in Section 3(a) (6) of the Act.
- (c) ☐ Insurance company as defined in Section 3(a) (19) of the Act.
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940.
- (e) ☐ An investment adviser in accordance with § 240.13d-1 (b) (1) (ii) (E).
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1 (b) (1) (ii) (F).
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1 (b) (1) (ii) (G).
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) ☐

A church plan that is excluded from the definition of an investment company under Section 3(c) 14 of the Investment Company Act of 1940.

- (j) o Group, in accordance with § 240.13d-1 (b) (1) (ii) (J).

Item 4. Ownership.

(a) **Amount Beneficially Owned**

287,500 shares

(b) **Percent of Class**

3.1%

(c) **Number of Shares as to which the person has**

(i) **Sole power to vote or direct the vote**

287,500

(ii) **Shared power to vote or to direct the vote**

N/A

(iii) **Sole power to dispose or direct the disposition of**

287,500

(iv) **Shared power to dispose or direct the disposition of**

N/A

Item 5 Ownership of Five Percent or Less of a Class.

If this report is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing

or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 10, 2008

Community Bankers Acquisition LLC

By: /s/ Gary A. Simanson

Name: Gary A. Simanson

Title: Manager