

COLUMBIA SPORTSWEAR CO  
Form 4  
February 01, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Boyle Joseph P

2. Issuer Name and Ticker or Trading Symbol  
COLUMBIA SPORTSWEAR CO  
[COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP COLM Brand Merch. & Design

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

PORTLAND, OR 97229

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 53.35	01/28/2016		A	14,603	01/28/2017 <sup>(1)</sup> 01/27/2026	Common Stock 14,603

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Boyle Joseph P  
 C/O COLUMBIA SPORTSWEAR COMPANY  
 14375 NW SCIENCE PARK DRIVE  
 PORTLAND, OR 97229

SVP COLM Brand Merch. & Design

## Signatures

Peter J. Bragdon, 02/01/2016  
 Attorney-in-Fact

        Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. age-break-inside:avoid ; font-family:Times New Roman; font-size:10pt">

Other liabilities

7,407,413 6,755,165

Total liabilities

**284,924,497** 282,420,311

**Equity:**

Mitsubishi UFJ Financial Group shareholders' equity:

Capital stock

**2,090,270** 2,090,270

Capital surplus

**5,740,165** 5,956,644

Retained earnings:

Appropriated for legal reserve

**239,571** 239,571

Unappropriated retained earnings

**4,945,733** 3,931,612

Explanation of Responses:

Accumulated other comprehensive income, net of taxes

**2,477,315** 2,281,423

Treasury stock, at cost

**(522,872)** (513,988)

Total Mitsubishi UFJ Financial Group shareholders' equity

**14,970,182** 13,985,532

Noncontrolling interests

**675,633** 779,176

Total equity

**15,645,815** 14,764,708

**Total liabilities and equity**

**300,570,312** 297,185,019

(US GAAP)

**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Consolidated Statements of Income**

(in millions of yen)	For the fiscal years ended March 31,	
	2018	2017
<b>Interest income:</b>		
Loans, including fees	2,271,219	2,023,649
Deposits in other banks	126,608	78,735
Investment securities:		
Interest	198,715	235,638
Dividends	145,186	135,506
Trading account assets	432,595	455,860
Call loans and funds sold	10,808	11,023
Receivables under resale agreements and securities borrowing transactions	73,885	50,356
Total	3,259,016	2,990,767
<b>Interest expense:</b>		
Deposits	514,868	347,430
Call money and funds purchased	5,248	1,791
Payables under repurchase agreements and securities lending transactions	165,512	100,796
Due to trust account	109	207
Other short-term borrowings and trading account liabilities	93,535	61,137
Long-term debt	249,483	258,278
Total	1,028,755	769,639
<b>Net interest income</b>	<b>2,230,261</b>	<b>2,221,128</b>
<b>Provision for (reversal of) credit losses</b>	<b>(240,847)</b>	<b>253,688</b>
<b>Net interest income after provision for (reversal of) credit losses</b>	<b>2,471,108</b>	<b>1,967,440</b>
<b>Non-interest income:</b>		
Fees and commissions income	1,462,792	1,414,893
Foreign exchange losses net	(49,561)	(134,885)
Trading account losses net	(73,114)	(639,184)
Investment securities gains net	286,903	281,158
Equity in earnings of equity method investees net	227,984	197,821
Gains on sales of loans	16,109	13,286
Other non-interest income	63,978	63,617
Total	1,935,091	1,196,706
<b>Non-interest expense:</b>		
Salaries and employee benefits	1,099,493	1,096,797

Explanation of Responses:

Occupancy expenses net	<b>179,100</b>	176,819
Fees and commission expenses	<b>297,847</b>	273,675
Outsourcing expenses, including data processing	<b>276,236</b>	258,345
Depreciation of premises and equipment	<b>96,180</b>	99,774
Amortization of intangible assets	<b>234,376</b>	227,942
Impairment of intangible assets	<b>21,900</b>	5,803
Insurance premiums, including deposit insurance	<b>91,847</b>	91,881
Communications	<b>58,067</b>	55,274
Taxes and public charges	<b>90,210</b>	94,047
Impairment of goodwill		6,638
Provision for (reversal of) off-balance sheet credit instruments	<b>(96,054)</b>	106,556
Other non-interest expenses	<b>395,178</b>	398,052
<b>Total</b>	<b>2,744,380</b>	2,891,603
<b>Income before income tax expense</b>	<b>1,661,819</b>	272,543
<b>Income tax expense</b>	<b>407,823</b>	94,453
<b>Net income before attribution of noncontrolling interests</b>	<b>1,253,996</b>	178,090
Net income (loss) attributable to noncontrolling interests	<b>25,836</b>	(24,590)
<b>Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group</b>	<b>1,228,160</b>	202,680

(in yen)

**Earnings per common share applicable to common shareholders of Mitsubishi UFJ Financial Group:**

Basic earnings per common share Earnings applicable to common shareholders of

Mitsubishi UFJ Financial Group	<b>92.40</b>	14.93
Diluted earnings per common share Earnings applicable to common shareholders of		
Mitsubishi UFJ Financial Group	<b>92.10</b>	14.68

(US GAAP)

**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Consolidated Statements of Comprehensive Income**

(in millions of yen)	For the fiscal years ended March 31,	
	2018	2017
<b>Net income before attribution of noncontrolling interests</b>	<b>1,253,996</b>	178,090
<b>Other comprehensive income (loss), net of tax:</b>		
Net unrealized gains on investment securities	<b>230,308</b>	12,961
Net debt valuation adjustments	<b>(2,178)</b>	(8,552)
Net unrealized losses on derivatives qualifying for cash flow hedges	<b>(7,025)</b>	(13,245)
Defined benefit plans	<b>109,838</b>	103,572
Foreign currency translation adjustments	<b>(104,778)</b>	(143,210)
Total	<b>226,165</b>	(48,474)
<b>Comprehensive income</b>	<b>1,480,161</b>	129,616
Net income (loss) attributable to noncontrolling interests	<b>25,836</b>	(24,590)
Other comprehensive income (loss) attributable to noncontrolling interests	<b>1,320</b>	(24,765)
<b>Comprehensive income attributable to Mitsubishi UFJ Financial Group</b>	<b>1,453,005</b>	178,971

**Loans**

(in millions of yen)	As of March 31,	
	2018	2017
Impaired loans	<b>1,331,123</b>	1,715,850
Other than impaired loans	<b>115,704,772</b>	116,499,122
Total	<b>117,035,895</b>	118,214,972

**Allowance for credit losses**

(in millions of yen)	As of March 31,	
	2018	2017
Related to impaired loans	<b>494,326</b>	882,208
Related to other than impaired loans	<b>269,798</b>	299,980
Total	<b>764,124</b>	1,182,188

**Reclassifications of Consolidated Financial Statements**

Explanation of Responses:



Certain reclassifications have been made to the consolidated financial statement for the fiscal year ended March 31, 2017 to conform to the presentation for the fiscal year ended March 31, 2018, which include the reclassifications of long-term repurchase agreements from Long-term debt to Payables under repurchase agreements in the consolidated balance sheet, and the related interest expense from Long-term debt to Payables under repurchase agreements and securities lending transactions within interest expense in the consolidated statements of income.

### **Accounting Changes**

The MUFG Group early adopted new guidance on restricted cash retrospectively. The adoption of the guidance resulted in reclassification of restricted cash balances into cash and cash equivalents on the consolidated statements of cash flows. In addition, the MUFG Group included cash and due from banks and interest-earning deposits in other banks in cash and cash equivalents in the consolidated statements of cash flows, resulting in interest-earning deposits in other banks no longer being reflected in investing activities. Upon adoption, the MUFG Group recorded an increase of ¥5,235 million in Net cash provided by operating activities, and a decrease of ¥2,407,935 million in Net cash provided by investing activities for the fiscal year ended March 31, 2017 retrospectively.