

WYNN LAS VEGAS LLC
Form 8-K
June 07, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 7, 2007

Wynn Resorts, Limited

(Exact Name of Registrant as specified in Charter)

Nevada

(State or Other Jurisdiction
of Incorporation)

000-50028

(Commission File
Number)

46-0484987

(I.R.S. Employer
Identification Number)

Wynn Las Vegas, LLC

(Exact Name of Registrant as specified in Charter)

Nevada

(State or Other Jurisdiction
of Incorporation)

333-98369

(Commission File
Number)

88-0494878

(I.R.S. Employer
Identification Number)

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3131 Las Vegas Boulevard South

Las Vegas, Nevada 89109

(Address of principal executive offices) (Zip Code)

(702) 770-7555

(Registrant's telephone number, including area code)

Not applicable.

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS

On June 7, 2007, Wynn Resorts, Limited issued a press release announcing, among other things, that:

its Board of Directors has authorized an equity repurchase program of up to \$1.2 billion, which may include purchases of both common stock and 6% Convertible Subordinated Debentures due 2015 (the convertible debentures);

it intends to call the convertible debentures for redemption on July 20, 2007, in accordance with the terms of the indenture governing the convertible debentures;

the strong operating results experienced at Wynn Las Vegas and Wynn Macau in the first quarter of 2007 have continued into the second quarter, with results significantly exceeding expectations at both properties; and

due to the uncertain effect of newly restrictive visa requirements imposed by the central government in China, Wynn Resorts has elected to open only a portion of its Wynn Macau expansion in the third quarter of 2007, with the remaining portion of the expansion to be opened subsequently.

A copy of the press release is attached hereto as Exhibit 99.1 and is hereby incorporated by reference.

ITEM 9.01. EXHIBITS

(d) Exhibit.

Exhibit No.	Description
99.1	Press release, dated June 7, 2007

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 7, 2007

WYNN RESORTS, LIMITED

By: /s/ John Strzemp
John Strzemp
Chief Financial Officer

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 7, 2007

WYNN LAS VEGAS, LLC

By: Wynn Resorts Holdings, LLC, its sole member

By: Wynn Resorts, Limited, its sole member

By: /s/ John Strzemp
John Strzemp
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release, dated June 7, 2007