COLBY JA Form 5									
January 27,							OMB A	APPROVAL	
FUNI	URITIES A	ND EXC	COMMISSION	N OMB Number:	3235-0362				
	his box if er subject	W	ashington,	D.C. 205	49		Expires:	January 31, 2005	
to Section Form 4 of 5 obligation may con	or Form ANN tions ntinue.	AENT OF C ERSHIP OF		FICIAL	Estimated average burden hours per response 1.0				
See Instr 1(b). Form 3 J Reported Form 4 Transact Reported	Filed pu ^{Holdings} Section 17 d			ing Com	pany Act o	of 1935 or Section	on		
COLBY JAMES T III			er Name and Ta bl COCK JOHI ST [jhi]		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) ((Middle) 3. Stat (Month	ement for Issuer h/Day/Year) /2005	r's Fiscal Y	ear Ended	Director 10% Owner 0ther (specify below) VP, the Adviser			
			Amendment, Date Original 6. Indiv (Month/Day/Year)				Individual or Joint/Group Reporting (check applicable line)		
Â						_X_ Form Filed by Form Filed by Person	One Reporting More than One		
(City)	(State)	(Zip) Ta	able I - Non-De	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transaction Code	4. Securi Acquirec Disposec (Instr. 3, Amount	l (A) or l of (D) 4 and 5) (A) or	Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	eport on a separate lin neficially owned direct		contained	l in this fo	orm are not	collection of info required to res valid OMB contr	pond unless	SEC 2270 (9-02)	
	Tab	ole II - Derivative S (e.g., puts, ca	ecurities Acqu alls, warrants,				I		
1. Title of	2. 3. Tran	saction Date 3A. D	eemed	4.	5.	6. Date Exercisat	ble and 7. Tit	tle and 8. Price	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Se

Derivative Security	Securities (Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					nstr. 3 and 4)	
	(A) (A		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
I State and a state	Director	10% Owner	Officer	Other				
COLBY JAMES T III	Â	Â	VP, the Adviser	Â				
Â	Λ	А	A VI, the Adviser	11				
Signatures								
Susan S. Newton as Power of Attorney	01/14/2005							
**Signature of Reporting Person								
—								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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