

SPARTON CORP
Form 5
August 13, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
WOODS MICHAEL G

(Last) (First) (Middle)

2400 EAST GANSON STREET

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
SPARTON CORP [SPA]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
06/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

JACKSON, Â MIÂ 4902

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Amount (D) Price	6,778 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Purchase) (2)	\$ 6.66 (3)	Â	Â	Â	Â Â	08/23/2003(4) 08/23/2007	Common Stock 6,382
Employee Stock Option (Right to Purchase) (2)	\$ 6.52 (3)	Â	Â	Â	Â Â	04/25/2004(5) 04/25/2013	Common Stock 1,216
Employee Stock Option (Right to Purchase) (2)	\$ 8.57 (3)	Â	Â	Â	Â Â	04/22/2006(6) 04/22/2015	Common Stock 5,513

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOODS MICHAEL G 2400 EAST GANSON STREET JACKSON, MI 4902	Â	Â	Â Sr. Vice President	Â

Signatures

By Richard L. Langley pursuant to Special Power of Attorney executed by Michael G. Woods

08/13/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The number of shares have been adjusted to reflect the 5% stock dividends distributed by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, January 13, 2006 and January 19, 2007 as applicable.
- (2) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (3) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends distributed by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, January 13, 2006 and January 19, 2007 as applicable.
- (4) The stock options are exercisable in four equal cumulative annual installments, commencing on 8/23/03.
- (5) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04.
- (6) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/22/06.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.