

BRASKEM SA
Form 6-K
September 07, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of September, 2016
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

NOTIFICATION OF RELATED PARTY TRANSACTIONS

| | |
|---|---|
| Parties | <p>Braskem S.A. and Braskem Petroquímica Ltda (“Braskem” or “Buyers”) and Santo Antônio Energia S.A. (“SAESA” or “Seller”) A Madeira Energia S.A. (“MESA”) holds a 100% interest in SAESA.</p> |
| Relationship with the issuer | <p>MESA, the parent company of the Seller, has three controlling shareholders, namely: Odebrecht Energia do Brasil S.A., Caixa Fundo de Investimento em Participações Amazônia Energia and SAAG Investimentos S.A.</p> <p>Odebrecht Energia do Brasil S.A. directly holds an 18.6% interest in MESA and indirectly holds 10% interest in MESA through a participation in quotas 50.1% the Caixa Fundo de Investimento em Participações Amazônia Energia, which holds a 20% interest in MESA.</p> <p>Odebrecht Energia S.A. holds a 100% interest in Odebrecht Energia do Brasil S.A. which is 100% controlled by Odebrecht S.A.</p> <p>Odebrecht S.A., in turn, holds a 50.1% interest in the voting capital and a 38.3% interest in the total capital of Braskem, issuing company.</p> |
| Purpose | <p>Purchase of electricity by the Buyers to supply their industrial units. <u>Duration:</u> 13 years as from Jan. 1, 2017</p> |
| Main terms and conditions | <p><u>Price:</u> subject to confidentiality clause.</p> <p><u>Volume:</u> The volume contracted equivalent to the amount of 2% to 4% of the electricity consumption of Braskem and may vary according to certain contractual conditions.</p> |
| Agreement execution date | <p>Aug. 26, 2016</p> |
| Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer | <p>None.</p> |

Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment

The commercial conditions negotiated with SAESA reflect a market conditions in the power industry for long term agreement.

