

BANK OF CHILE
Form 6-K
February 03, 2012

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

*Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934*

For the month of February, 2012

Commission File Number 001-15266

BANK OF CHILE
(Translation of registrant's name into English)
Ahumada 251
Santiago, Chile
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F...... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No.....

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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BANCO DE CHILE

REPORT ON FORM 6-K

BANCO DE CHILE
REPORT ON FORM 6-K

Attached is an English translation of a notice published by Banco de Chile in the Chilean newspaper *Diario Estrategia* announcing its year-end results.

BANCO DE CHILE AND SUBSIDIARIES**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For the years ended December 31, 2011 and 2010

| | 2011 | 2010 |
|---|-------------------|-------------------|
| | MCh\$ | MCh\$ |
| ASSETS | | |
| Cash and due from banks | 881,146 | 772,329 |
| Transactions in the course of collection | 373,639 | 429,753 |
| Financial assets held-for-trading | 336,822 | 308,552 |
| Receivables from Repurchase agreements and Security Borrowing | 47,981 | 82,787 |
| Derivative instruments | 385,688 | 489,582 |
| Loans and advances to banks | 648,425 | 349,588 |
| Loans to customers, net | 16,993,303 | 13,988,846 |
| Financial assets available-for-sale | 1,468,898 | 1,154,883 |
| Financial assets held-to-maturity | — | — |
| Investments in other companies | 15,418 | 13,294 |
| Intangible assets | 35,517 | 36,373 |
| Property and equipment | 207,888 | 206,513 |
| Current tax assets | 1,407 | 5,654 |
| Deferred tax assets | 116,282 | 111,201 |
| Other assets | 228,533 | 286,021 |
| TOTAL ASSETS | 21,740,947 | 18,235,376 |
| LIABILITIES | | |
| Current accounts and other demand deposits | 4,895,426 | 4,446,181 |
| Transactions in the course of payment | 155,424 | 208,750 |
| Payables from Repurchase Agreements and Security Lending | 223,202 | 81,755 |
| Savings accounts and time deposits | 9,282,324 | 7,697,968 |
| Derivative instruments | 429,913 | 528,445 |
| Borrowings from financial institutions | 1,690,939 | 1,281,372 |
| Debt issued | 2,388,341 | 1,764,165 |
| Other financial obligations | 184,785 | 179,160 |
| Current tax liabilities | 4,502 | 2,291 |
| Deferred tax liabilities | 23,213 | 26,333 |
| Provisions | 457,938 | 404,103 |
| Other liabilities | 265,765 | 210,726 |
| TOTAL LIABILITIES | 20,001,772 | 16,831,249 |

EQUITY

Attributable to Bank's Owners:

| | | |
|---|-------------------|-------------------|
| Capital | 1,436,083 | 1,158,752 |
| Reserves | 119,482 | 87,386 |
| Other comprehensive income | (2,075) | 5,870 |
| Retained earnings: | | |
| Retained earnings from previous periods | 16,379 | 16,091 |
| Income for the year | 428,805 | 378,529 |
| Less: | | |
| Provision for minimum dividends | (259,501) | (242,503) |
| Subtotal | 1,739,173 | 1,404,125 |
| Non-controlling interests | 2 | 2 |
| TOTAL EQUITY | 1,739,175 | 1,404,127 |
| TOTAL LIABILITIES AND EQUITY | 21,740,947 | 18,256,235 |

BANCO DE CHILE AND SUBSIDIARIES**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For the years ended December 31, 2011 and 2010

| | 2011 | 2010 |
|--|------------------|------------------|
| | MCh\$ | MCh\$ |
| A. CONSOLIDATED STATEMENT OF INCOME | | |
| Interest revenue | 1,495,529 | 1,094,228 |
| Interest expense | (624,209) | (324,377) |
| Net interest income | 871,320 | 769,851 |
| Income from fees and commissions | 367,966 | 342,219 |
| Expenses from fees and commissions | (59,193) | (49,957) |
| Net fees and commission income | 308,773 | 292,262 |
| Net financial operating income | 26,927 | 19,323 |
| Foreign exchange transactions, net | (7,973) | 63,762 |
| Other operating income | 24,735 | 23,584 |
| Total operating revenues | 1,223,782 | 1,168,782 |
| Provisions for loan losses | (124,840) | (208,590) |
| OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES | 1,098,942 | 960,192 |
| Personnel expenses | (316,991) | (272,737) |
| Administrative expenses | (229,919) | (197,669) |
| Depreciation and amortization | (30,711) | (30,544) |
| Impairment | (631) | (1,044) |
| Other operating expenses | (35,596) | (43,085) |
| TOTAL OPERATING EXPENSES | (613,848) | (545,079) |
| NET OPERATING INCOME | 485,094 | 415,113 |
| Income attributable to associates | 3,300 | 1,926 |
| Income before income tax | 488,394 | 417,039 |
| Income tax | (59,588) | (38,509) |
| NET INCOME FOR THE YEAR | 428,806 | 378,530 |
| Attributable to: | | |
| Bank's Owners | 428,805 | 378,529 |
| Non-controlling interests | 1 | 1 |

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| | | |
|---|------|------|
| Net income per share attributable to Bank's Owners: | Ch\$ | Ch\$ |
| Basic net income per share | 5.01 | 4.59 |
| Diluted net income per share | 5.01 | 4.59 |

Héctor Hernández G,
Accounting Manager

Arturo Tagle Q,
Chief Executive Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 03, 2012.

Banco de Chile

/s/ Alejandro Herrera A.

By: Alejandro Herrera A.

Acting CEO
