

BRASKEM SA
Form 6-K
November 26, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2010
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

(A free translation of the original in Portuguese)

Braskem S.A.

Report of Independent Accountants on Limited

Review of Quarterly Information (ITR)

September 30, 2010

(A free translation of the original in Portuguese)

Review Report of Independent Accountants

To the Board of Directors and Stockholders

Braskem S.A.

1 We have reviewed the accounting information included in the Quarterly Information (ITR) of Braskem S.A. and subsidiaries (parent company and consolidated) for the quarter ended September 30, 2010, comprising the balance sheets and the statements of income, of changes in stockholders' equity and of cash flows, explanatory notes and the performance report. This Quarterly Information is the responsibility of the Company's management.

2 Our review was carried out in accordance with specific standards established by the Institute of Independent Auditors of Brazil (IBRACON), in conjunction with the Federal Accounting Council (CFC), and mainly comprised: (a) inquiries of and discussions with management responsible for the accounting, financial and operating areas of the Company with regard to the main criteria adopted for the preparation of the Quarterly Information; and (b) a review of information and of subsequent events which have, or could have, significant effects on the financial position and operations of the Company and its subsidiaries.

3 Based on our limited review, we are not aware of any material modifications that should be made to the quarterly information referred to above in order that it be stated in accordance with the accounting practices adopted in Brazil applicable to the preparation of the Quarterly Information, consistent with the standards issued by the Brazilian Securities Commission (CVM).

4 As mentioned in Note 2, the CVM has approved several Pronouncements, Interpretations and Technical Guidance issued by the Brazilian Accounting Pronouncements Committee (CPC) to be effective as from 2010, which altered the accounting practices adopted in Brazil. As permitted by CVM Resolution No. 603/09, the Company's management has elected to present its Quarterly Information by using the accounting standards adopted in Brazil until December 31, 2009. As required by said Resolution, Note 2 to the Quarterly Information discloses this fact and also provides a description of the main changes that may have an impact on the Company's year-end financial statements, as well as explanations of the reasons that make it impractical to present an estimate of their possible effects on stockholders' equity and results of operations.

5 Braskem S.A. and subsidiaries have an accumulated Value-added Tax on Sales and Services (ICMS) balance recoverable essentially arising from the difference between the rates applicable to incoming and outgoing inputs and products, domestic sales with tax deferral incentive, and export sales. The realization of such credits, which amount to R\$ 763,018 thousand at September 30, 2010 (consolidated - R\$ 1,211,508 thousand), depends on the successful implementation by Braskem S.A. management of the actions described in Note 9. The Quarterly Information (ITR) of Braskem S.A. and subsidiaries at September 30, 2010 does not include any adjustments relating to the recovery of these credits as a result of their future realization.

6 As described in Note 1(d) to the Quarterly Information (ITR), the Company and its subsidiaries are currently undergoing a business and corporate restructuring process aiming to establish a proper capital structure and higher profitability, competitiveness and gains of scale. This process has been causing and may still cause economic and/or corporate impacts on the Company and some subsidiaries, and will determine the direction of the development of their operations.

7 The Quarterly Information (ITR) mentioned in paragraph 1 above also includes comparative accounting information relating to the results of operations for the quarter and 9-month period ended September 30, 2009, obtained from the corresponding ITR as of that date. The limited review of the Quarterly Information for the quarter ended September 30, 2009 was conducted by other independent accountants who issued an unqualified limited review report dated October 23, 2009, except for Note 28 □ Subsequent Events that was dated October 28, 2009, which includes emphasis of matter paragraphs on: (i) realization of the ICMS balance recoverable; (ii) involvement of Braskem S.A. and merged entities in significant lawsuits that include those related to exemption of payment of social contribution on net income; (iii) recognition of Excise Tax (IPI), credits that were offset against IPI itself and other federal taxes; (iv) restatement of comparative figures relating to the statements of operations and cash flows as a result of changes in accounting practices.

Salvador, November xx, 2010

PricewaterhouseCoopers

Auditores Independentes

CRC 2SP000160/O-5 "F" BA

Felipe Edmond Ayoub

Accountant CRC 1SP187402/O-4 "S" BA

(A free translation of the original in Portuguese)

Braskem S.A.

ITR Quarterly Information Reference Date September 30, 2010

Balance Sheet

Assets	Note	Parent Company		Consolidated	
		Sep/2010	Jun/2010	Sep/2010	Jun/2010
Current assets					
Cash and cash equivalents	4	2,564,669	2,319,663	3,090,942	3,013,923
Marketable securities	5	395,342	440,900	395,342	441,049
Trade accounts receivable	6	1,092,406	1,376,780	2,177,531	2,469,139
Inventories	7	1,985,260	2,102,360	3,059,961	3,265,151
Taxes recoverable	9	464,894	352,696	844,628	671,205
Deferred income tax and social contribution	18 (b)	49,369	52,045	83,568	85,662
Dividends and interest on capital receivable		3,833	3,763		
Prepaid expenses		38,195	47,478	54,776	83,154
Hedge operations	22 (f.3)			344	
Other accounts receivable		140,730	152,077	221,915	191,117
		6,734,698	6,847,762	9,929,007	10,220,400
Non-current assets					
Marketable securities	5	18,362	17,918	18,362	19,977
Hedge operations	22 (f.3)	83		83	
Trade accounts receivable	6	64,109	59,331	64,911	60,178
Inventories	7	27,382	28,997	55,626	59,356
Taxes recoverable	9	1,198,273	1,358,760	1,656,026	1,830,811
Deferred income tax and social contribution	18 (b)	216,699	217,214	373,337	368,143
Judicial deposits and compulsory loans	10	144,045	141,925	166,774	165,350
	8				
Related parties	(a)(a.1)	2,265,530	2,251,616	99,939	130,092
Other accounts receivable		88,707	88,595	100,412	99,499
		4,023,190	4,164,356	2,535,470	2,733,406

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Investments in subsidiaries	11	4,341,623	4,003,166	8,471	16,129
Investments in associated companies	11	26,198	25,257	26,198	25,257
Other investments		6,575	6,575	9,180	9,311
Fixed assets	12	9,838,379	9,845,284	16,140,581	16,210,112
Intangible assets	13	3,095,943	2,977,016	3,649,344	3,542,451
Deferred charges	14	56,105	61,016	262,615	279,459
		21,388,013	21,082,670	22,631,859	22,816,125
Total assets		28,122,711	27,930,432	32,560,866	33,036,525

(A free translation of the original in Portuguese)

Braskem S.A.

ITR Quarterly Information Reference Date September 30, 2010

Liabilities and Shareholders Equity	Note	Parent Company		Consolidated		
		Sep/2010	Jun/2010	Sep/2010	Jun/2010	
Current liabilities						
Suppliers		4,303,481	4,770,513	5,203,422	5,964,279	
Loans and financing	15	842,580	930,434	1,227,034	1,286,335	
Debentures	16	504,371	15,331	504,371	15,331	
	22					
Hedge operations	(f.3)	14,270	13,213	39,670	52,904	
Payroll and payroll charges		228,773	192,589	333,282	269,472	
Taxes payable	17	241,982	273,645	593,025	457,012	
	18					
Deferred income tax and social contribution	(b)			49		
Dividends and interest on capital payable		1,364	1,829	4,817	5,288	
Advances from customers		39,750	32,356	46,639	40,120	
Related parties	8 (a)	65,299	69,107			
Other accounts payable	19	210,310	162,480	350,025	220,905	
		6,452,180	6,461,497	8,032,334	8,311,646	
Non-current liabilities						
Suppliers		17,280	24,797	17,307	24,824	
Loans and financing	15	9,609,600	10,036,027	11,685,092	12,581,859	
Debentures	16		500,000		500,000	
	22					
Hedge operations	(f.3)	22,323	19,267	62,616	60,168	
Taxes payable	17	1,305,496	1,250,290	1,440,335	1,395,981	
Related parties	8 (a)	10,676	11,174	651	634	
Long-term incentives		14,030	12,297	14,030	12,297	
	18					
Deferred income tax and social contribution	(b)	929,365	696,211	1,218,728	1,007,054	
Private pension plans	26	23,208	23,208	24,058	24,058	
Other accounts payable	19	499,418	282,332	589,807	387,084	

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		12,431,396	12,855,603	15,052,624	15,993,959
Minority interest				27,688	129,612
Shareholders equity	20				
Capital		8,038,952	8,016,667	8,038,952	8,016,667
Capital reserves		845,998	765,196	845,998	765,196
Carrying value adjustments		(78,874)	(90,937)	(78,874)	(90,937)
Cumulative translation adjustment		(31,185)	12,280	(31,185)	12,280
Treasury shares		(11,932)	(11,932)	(60,823)	(11,932)
Retained earnings (accumulated losses)		476,176	(77,942)	464,152	(89,966)
		9,239,135	8,613,332	9,178,220	8,601,308
Total liabilities and shareholders equity		28,122,711	27,930,432	32,560,866	33,036,525

(A free translation of the original in Portuguese)

Braskem S.A.

ITR Quarterly Information Reference Date September 30, 2010

Statement of Income	Parent Company				Consolidated				
	Note	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010	07/01/2009 to 09/30/2009	01/01/2009 to 09/30/2009	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010	07/01/2009 to 09/30/2009	01/01/2009 to 09/30/2009
Sales gross revenues				Restated	Restated			Restated	
Domestic market		4,280,063	12,412,932	3,745,653	9,978,297	6,539,809	16,887,683	3,951,632	10,000,000
Foreign market		1,252,983	3,545,255	1,149,334	3,059,761	2,759,969	6,479,148	1,212,233	3,000,000
Taxes, freight and sales returns		(1,203,609)	(3,460,646)	(1,074,424)	(2,908,524)	(2,024,096)	(5,108,972)	(1,117,142)	(3,000,000)
Net sales		4,329,437	12,497,541	3,820,563	10,129,534	7,275,682	18,257,859	4,046,723	10,000,000
Cost of goods sold		(3,621,951)	(10,222,762)	(2,925,762)	(8,271,476)	(6,145,054)	(15,174,674)	(3,067,660)	(8,000,000)
Gross profit		707,486	2,274,779	894,801	1,858,058	1,130,628	3,083,185	979,063	2,000,000
Income (expenses)									
Selling		(32,868)	(111,536)	(56,107)	(154,607)	(111,260)	(280,111)	(64,695)	(100,000)
General and administrative		(159,800)	(439,936)	(136,981)	(346,304)	(247,681)	(611,184)	(147,973)	(100,000)
Distribution		(73,892)	(208,106)	(69,362)	(204,510)	(75,039)	(210,248)	(77,417)	(100,000)
Research and development		(10,964)	(30,555)	(10,236)	(35,771)	(18,531)	(46,788)	(10,531)	(100,000)
Equity accounting results	11 (c)	132,270	66,677	9,643	(61,674)	7,013	20,613	908	(100,000)
Depreciation and amortization		(27,862)	(82,170)	(27,135)	(71,703)	(34,823)	(100,208)	(28,713)	(100,000)
Result from fixed asset		(4,712)	(9,079)	(14,666)	(15,591)	(4,982)	(21,895)	(14,685)	(100,000)

disposals and others								
Other net operating income (expenses)	24	(9,971)	(39,206)	(24,533)	106,457	(9,822)	(39,496)	(25,707)
Operating profit before financial result		519,687	1,420,868	565,424	1,074,355	635,503	1,793,868	610,250
Financial result	23							
Financial expenses		238,119	(955,739)	351,601	1,526,346	177,469	(1,355,835)	407,054
Financial revenues		40,537	255,672	(65,939)	(180,448)	15,454	328,674	(164,414)
		278,656	(700,067)	285,662	1,345,898	192,923	(1,027,161)	242,640
Profit before income tax and social contribution		798,343	720,801	851,086	2,420,253	828,426	766,707	852,890
Income tax and social contribution current	18 (a)	(7,953)	(93,315)	(36,293)	(39,962)	(37,559)	(139,549)	(40,364)
Income tax and social contribution deferred	18 (b)	(236,736)	(151,774)	(170,066)	(569,949)	(227,570)	(152,786)	(167,799)
		(244,689)	(245,089)	(206,359)	(609,911)	(265,129)	(292,335)	(208,163)
Net income (loss) before minority interests		553,654	475,712	644,727	1,810,342	563,297	474,372	644,727
Minority interest						(9,643)	1,340	
Net income for the period		553,654	475,712	644,727	1,810,342	553,654	475,712	644,727
Number of outstanding shares at the end of the		799,761	799,761	519,422	519,422	799,761	799,761	519,422

period, ex
treasury (in
thousands)

**Net income
per share at
the end of
the period
R\$**

					0.6923	1.2412
	0.6923	0.5948	1.2412	3.4853		0.5948

(A free translation of the original in Portuguese)

Braskem S.A.

ITR Quarterly Information Reference Date September 30, 2010

Statement of Cash Flows	Parent Company			Consolidated				
	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010	07/01/2009 to 09/30/2009 Restated	01/01/2009 to 09/30/2009 Restated	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010	07/01/2009 to 09/30/2009 Restated	01/01/2009 to 09/30/2009 Restated
Profit before income tax, social contribution and minority interest	798,343	720,801	851,086	2,420,253	828,426	766,707	852,890	2,419,000
Adjustment for the reconciliation of net income								
Depreciation, amortization and depletion	263,483	752,208	208,750	627,965	396,918	1,003,719	213,986	643,000
Equity accounting	(132,270)	(66,677)	(9,643)	61,674	(7,013)	(20,613)	(908)	9,000
Losses (gains) on investments and others	(897)	(3,198)	(838)	(3,044)				(2,700)
Provision for losses and write-offs (investments, fixed assets, intangible assets, deferred charges)	3,050 (237,533)	14,899 589,587	187 (253,935)	3,298 (1,145,818)	4,135 (222,511)	8,977 354,516	986 (210,200)	3,000 (1,155,700)

Interest,
monetary and
exchange
variations, net
Minority
interests

(9,643) 1,340

**Cash
generation
before
changes in
the
operating
working
capital**

694,176 2,007,620 795,607 1,964,328 990,312 2,114,646 856,754 1,917,620

Changes in
the operating
working
capital

Marketable
securities

33,279 73,085 (34,875) (3,521) 35,487 205,285 (30,894) (8,900)

Trade
accounts
receivable

279,280 315,483 88,041 (187,524) 286,552 (107,962) 26,458 (155,600)

Inventories

111,511 (195,317) (10,878) 886,391 209,135 (229,297) 26,109 976,000

Taxes
recoverable

53,752 100,674 66,380 30,213 6,825 239,289 18,208 33,000

Prepaid
expenses

9,283 (16,110) 16,581 29,987 28,378 (18,203) 16,633 30,000

Accounts
receivable
from related
parties

9,135 (693,820)

Other
accounts
receivable

9,116 (34,707) (34,429) (80,480) (1,204) 37,702 (23,721) (96,600)

Suppliers

(474,549) 986,518 (456,697) (1,230,978) (768,374) 740,784 (473,942) (1,213,600)

Taxes
payable

(22,713) (319,973) (84,053) (3,519) 85,949 (351,050) (37,852) (9,800)

Long-term
incentives

1,733 6,321 (281) (4,873) 1,733 6,321 (281) (4,800)

Advances
from
customers

7,394 11,306 20,265 27,008 6,519 (4,570) 17,439 25,000

Interest paid

(129,225) (400,370) (92,376) (487,762) (252,958) (666,953) (141,098) (470,600)

Income tax
and social
contribution

paid (5,463) (27,458) (3,023) (15,590) (5,463) (27,462) (3,057) (15,700)

75,512 23,010 63,919 15,593 181,675 151,351 35,998 5,000

Other
accounts
payable

**Generation
of operating
cash**

652,221 1,836,262 334,181 939,273 804,566 2,089,881 286,754 1,013,

Proceeds
from the sale
of fixed
assets

316 1,193 868 2,638 323 1,256 868 2,

Additions to
investments
(Note 2 (a.2))

(39,456) (4,008,209) (9,119) (62,002) 5,928 (935,476) (15,7

Additions to
fixed assets

(237,785) (736,549) (183,865) (390,799) (332,120) (910,351) (186,540) (400,4

Additions to
intangible
assets

(6,299) (30,583) (8,374) (41,5

**Use of cash
in investing
activities**

(276,925) (4,743,565) (192,116) (450,163) (332,168) (1,875,154) (194,046) (455,1

(A free translation of the original in Portuguese)

Braskem S.A.

ITR □ Quarterly Information □ Reference Date September 30, 2010

	Parent Company				Consolidated			
	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010	07/01/2009 to 09/30/2009 Restated	01/01/2009 to 09/30/2009 Restated	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010	07/01/2009 to 09/30/2009 Restated	01/01/ 09/30/
Short-term debt								
New loans	227,708	257,358	338,421	1,121,001		788,371	903,601	1,
Payments	(1,311,710)	(3,672,697)	(1,201,366)	(3,419,497)	(1,414,547)	(7,898,316)	(744,871)	(2,4
Long-term debt								
New loans	953,905	2,883,791	729,811	2,072,130	985,607	3,553,957	(338,957)	1,
Related parties								
New loans	145	411,055	18,548	28,159				
Payments	(337)	(412,864)	(19,293)	(29,518)				
Dividends paid and unclaimed and minority interest	(1)	(97)	(99)	(573)	33,561	25,939	(99)	
Capital/reserve increase		3,742,622				3,742,622		
Other							1,638	
Generation (use) of cash in financing activities	(130,290)	3,209,168	(133,978)	(228,298)	(395,379)	212,573	(178,688)	(2
Increase in cash and cash equivalents	245,006	301,865	8,087	260,812	77,019	427,300	(85,980)	2

Represented by Cash and cash equivalents at the beginning of the period	2,319,663	2,262,804	2,452,587	2,199,862	3,013,923	2,663,642	2,794,311	2,4
Cash and cash equivalents at the end of the period	2,564,669	2,564,669	2,460,674	2,460,674	3,090,942	3,090,942	2,708,331	2,
Increase (decrease) in cash and cash equivalents	245,006	301,865	8,087	260,812	77,019	427,300	(85,980)	2

(A free translation of the original in Portuguese)

Braskem S.A.

ITR □ Quarterly Information □ Reference Date September 30, 2010

	Note	Capital	Capital reserves	Treasury shares	Parent Company Retained earnings/ (Accumulated losses)	Carrying value adjustments	Cumulative translation adjustment	Total
December 31, 2009		5,473,181	428,575	(11,932)	(1,069,699)	(66,177)		4,753,948
Unclaimed dividends					936			936
Adjustment of negative goodwill					6,892			6,892
Carrying value adjustments	20(c)					(12,835)		(12,835)
Loss for the period					(123,399)			(123,399)
March 31, 2010		5,473,181	428,575	(11,932)	(1,185,270)	(79,012)		4,625,542
Capital increase	20(a)	2,543,486	1,398,492					3,941,978
Offset of losses			(1,061,871)		1,061,871			
Cumulative translation adjustment							12,280	12,280
Carrying value adjustments	20(c)					(11,925)		(11,925)
Net income for the period					45,457			45,457

June 30, 2010		8,016,667	765,196	(11,932)	(77,942)	(90,937)	12,280	8,613,332
Unclaimed dividends					464			464
Capital increase	20(a)	22,285	80,802					103,087
Cumulative translation adjustment							(43,465)	(43,465)
Carrying value adjustments	20(c)					12,063		12,063
Net income for the period					553,654			553,654
September 30, 2010		8,038,952	845,998	(11,932)	476,176	(78,874)	(31,185)	9,239,135

(A free translation of the original in Portuguese)

Braskem S.A.

ITR □ Quarterly Information □ Reference Date September 30, 2010

ALL AMOUNTS STATED IN THOUSANDS OF REAIS, UNLESS OTHERWISE INDICATED

1 Operating context

(a) Braskem S.A. (□Braskem□ or □the Company□) is a limited liability publicly-traded company, with its headquarters in Camaçari □ BA, and operates a total of 31 industrial units, 28 in the Brazilian states of Alagoas, Bahia, Rio de Janeiro, Rio Grande do Sul and São Paulo and 3 in the United States, in Pennsylvania, Texas and Virginia. These units produce basic petrochemicals, such as ethylene, propylene and benzene, as well as gasoline and LPG (Liquefied Petroleum Gas, also known as kitchen gas). In the segment of thermoplastic resins, the Company produces polyethylene, polypropylene and PVC. In addition, Braskem□s activities include the import and export of chemical products, petrochemicals, fuels, the production and sale of inputs consumed by companies at the Camaçari Petrochemical Complex - BA and Triunfo □ RS, such as: steam, water, compressed air, electricity, the provision of several services to those companies as well as investments in others as a partner or shareholder. Braskem is controlled by Odebrecht S.A. with an indirect holding of 50.1% and 38.1% of voting and total stock, respectively.

(b) In May 2009, Company management announced the suspension of production of Caprolactam and the temporary closure of the industrial plant in Camaçari. This decision was based on a rigorous evaluation of the business, taking into account the market difficulties for Caprolactam in Brazil experienced in the last few years, as well as the impact of the last global financial crisis. On September 30, 2010 the Company has a provision for a loss of R\$ 29,600, representing the total net book values of machinery, equipment and installations used for the production of Caprolactam, which cannot be used in the event of a resumption in production. Company management is monitoring developments in the market for Caprolactam before making any final decision on this matter.

(c) In January 2010, the Company's management decided to suspend production at the industrial unit located in the city of São Paulo, which produced specialty PVC resins. This decision was based on the rising logistics costs associated with obtaining the main raw material for the unit, Monovinyl chloride (MVC), which was transferred from one of Braskem's plants in Camaçari. To maintain the sale of these PVC resins, the Company signed a purchase agreement with Mexichem Colombia S.A. The unit in question has warehouses that continue to be used as distribution centers for specialty PVC and other products manufactured by the Company in other states. On December 31, 2009, the net book value of the machinery, equipment and installations of this plant was R\$ 25,000 and an allowance for loss was recorded in the same amount, given that the same would not result in any cash flow from either sale or possible resumption of production.

(d) In September 2010, Management of subsidiary Braskem PP Americas, Inc ("PP Americas") decided to idle a high-impact copolymer production line at the La Porte plant, located in Texas, U.S. The key factors driving this decision were the line's outdated technology, high production cost, and low production capacity. PP Americas will keep the production of high-impact copolymer on two other lines at the La Porte plant, without affecting the total production of other resins.

(e) On September 24, 2010, the Company launched an ethanol-derived ethylene unit at the Triunfo Petrochemical Complex (Rio Grande do Sul), which will produce 200 thousand tonnes of green polyethylene per year. With this new unit, the Company now offers resin from renewable sources by diversifying its competitive raw material sources.

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(f) Corporate reorganization

Since its creation on August 16, 2002, Braskem has undergone an extensive corporate restructuring process, always disclosed to the market in the form of Relevant Fact notices. The main events in 2009 and 2010, are summarized below:

(f.1) On April 30, and May 5, 2009, the Extraordinary General Shareholders' Meetings (AGE) held by Braskem and Petroquímica Triunfo S.A. (Triunfo), respectively, approved the merger of Triunfo into the Company. The net asset value merged, evaluated at book value, totaled R\$ 117,990. A total of 13,387,157 class A preferred shares were issued by Braskem and delivered to shareholders of Triunfo at an exchange ratio of 0.210428051882238 share of Braskem for each share of Triunfo. (Note 20.a)

(f.2) On January 22, 2010, the Company announced the finalization of the negotiations that resulted in the acquisition of Quattor Participações S.A. (Quattor) (Note 1.f2.iv) by the Company, in accordance with an Investment Agreement signed on that date between Odebrecht, Petroleo Brasileiro S.A. PETROBRAS (Petrobras), Braskem and Unipar União de Indústrias Petroquímicas S.A. (Unipar). The agreement will enable Petrobras to consolidate its main petrochemical assets in Braskem, which will remain a private-sector publicly-traded company and improve its ability to compete globally.

In addition, the Investment Agreement gives Braskem first-refusal rights for participating as a partner in projects involving the Rio de Janeiro Petrochemical Complex (COMPERJ) and the Suape Petrochemical Complex in Pernambuco state.

The Investment Agreement was sent to the Administrative Council of Economic Defense (CADE □ anti-trust agency). The Economic Monitoring Office of the Ministry of Finance

(SEAE) has recommended that this acquisition be approved without restrictions by CADE. The Economic Law Office of the Ministry of Justice (SDE) has also recommended that the transaction be approved without restrictions.

The steps already taken in terms of the Investment Agreement include:

(i) The creation of a holding company, BRK Investimentos Petroquímicos S.A. (BRK), in December 2009, to which Odebrecht and Petrobras later transferred all their common shares in Braskem.

(ii) In April 2010, Odebrecht and Petrobras finalized a R\$ 3,500,000 share capital increase in BRK through the issue of new shares paid up in cash.

(iii) On April 14, 2010, the Board of Directors ratified the share capital increase in the Company through a private subscription that resulted in the issue of 243,206,530 common shares and 16,697,781 class A preferred shares at a unit value of R\$ 14.40, for a total of R\$ 3,742,622, of which R\$ 2,378,742 was recorded in the capital stock account and R\$ 1,363,880 in the capital reserve account (Note 20.a).

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(iv) On April 27, 2010, the Company disclosed, in a Relevant Fact notice, the acquisition from Unipar, of shares representing 60% of the total and voting capital in Quattor, through a cash payment of R\$ 659,454. In accordance with the accounting practices adopted to prepare this Quarterly Information (Note 3), the acquisition generated goodwill of R\$ 360,419 based on the expected future profitability of the company acquired. However, this acquisition represents a □businesses combination□, as established in the Technical Pronouncement - CPC 15, and the Company□s management therefore engaged a specialized company to assess the fair value of the assets and liabilities acquired. This calculation, which is still not finalized, will be reflected in the financial statements to be prepared in accordance with International Financial Reporting Standards (IFRS), and disclosed as established in CVM Resolution No. 603 of November 10, 2009.

On the acquisition date of March 31, 2010, Quattor held the following investments:

(v) On May 10, 2010, the Company announced the acquisition, from Unipar, of all the shares of Unipar Comercial e Distribuidora (□Unipar Comercial□) as well as shares representing 33.33% of total capital of Polibutenos S.A. Indústrias Químicas (□Polibutenos□) for cash payments of R\$ 27,104 and R\$ 22,362, respectively.

On May 31, 2010, the Company acquired from Chevron Oronite do Brasil (□Chevron□), shares representing 33.33% of total capital of Polibutenos for R\$ 22,482. With the acquisitions from Unipar and Chevron, Braskem now owns, directly and indirectly, 100% of the share capital of Polibutenos.

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In accordance with the accounting procedures adopted to prepare this Quarterly Information (Note 3), the acquisitions of Unipar Comercial and Polibutenos generated goodwill of R\$ 3,828 and R\$ 32,145, respectively, based on expected future profits. However, these acquisitions represented □business combinations□, as established in the Technical Pronouncement - CPC 15, and the Company□s management therefore engaged a specialized company to assess the fair value of the assets and liabilities acquired. This calculation, which is still not finalized, will be reflected in the financial statements to be prepared in accordance with International Financial Reporting Standards (IFRS), and disclosed as established in CVM Resolution No. 603 of November 10, 2009.

(vi) On May 26, 2010, the Company filed a request to register a Public Offer with CVM, in order to acquire the 7,688 common shares and 1,542,006 preferred shares of Quattor Petroquímica S.A. (□Quattor Petroquímica□) held by minority shareholders, as a result of the change in control. These shares represented 0.68% of the total capital of Quattor Petroquímica. CVM□s Board approved the Public Offer on October 28, 2010.

(vii) On June 18, 2010, the Extraordinary General Shareholders□ Meeting held by Braskem approved the acquisition of Quattor shares previously held by Petrobras and which represented 40% of total and voting shares of the subsidiary. The net asset value merged was evaluated at book value, on March 31, 2010 at R\$ 199,356, of which R\$ 164,744 was recorded in the Capital account and R\$ 34,612 in the Capital reserve account. This operation involved the issuance of 18,000,087 common shares at an exchange ratio of 0.18855863182 share of Braskem for each share of Quattor, as established in the economic reports of the companies prepared by an independent specialist (Note 20.a). As a result of this share merger, Braskem now holds 100% of voting and total capital of Quattor.

(viii) On June 24, 2010, Quattor□s Extraordinary General Shareholders□ Meeting approved the increase in the capital stock of R\$ 4,014,128, without the issue of new shares. The capital increase was carried out with advances for future capital increase received from Braskem.

Additionally, on June 29, 2010, the Extraordinary General Shareholders' Meeting held by Quattor approved a R\$ 2,578,372 reduction in its share capital, without the cancellation of shares and restitution to Braskem, its sole shareholder, of all the investments in Rio Polímeros S.A. ("Riopol") and Quattor Petroquímica. The value of these investments, on May 31, 2010, including the respective goodwill/negative goodwill, was R\$ 1,189,934. As well as the investments, the values related to the advances made for future capital increases in these subsidiaries were also repaid to Braskem in the total of R\$ 1,388,438.

(ix) On January 7, 2008, BNDES Participações S.A. ("BNDESPAR") acquired 25% of Riopol, and it was granted a put option to sell 60% and 40% of the acquired interest to Unipar and Petrobras, respectively. This option was exercisable up to June 2013.

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On August 9, 2010, BNDESPAR exercised the put option and Braskem acquired 190,784,674 common shares and 30 preferred shares of Riopol for R\$ 209,951. Pursuant to the accounting standards adopted for the preparation of this Quarterly Information (Note 3), the acquisition generated goodwill in the amount of R\$ 128,655 based on Riopol's future profitability. With this acquisition, corresponding to 15% of Riopol's total capital, Braskem holds directly and indirectly 90% of the total capital of that subsidiary.

The amount of this acquisition will be paid in 3 installments, adjusted by the TJLP (Note 19), as follows:

- (a) First installment, maturing on June 11, 2015, corresponding to 15% of the total amount;
- (b) Second installment, maturing on June 11, 2016, corresponding to 35% of the total amount;
- (c) Third installment, maturing on June 11, 2017, corresponding to 50% of the total amount.

Also due to the put option exercised by BNDESPAR, Petrobras has acquired 10% of Riopol's capital stock.

(x) On August 30, 2010, Braskem's Extraordinary General Meeting approved the merger of Riopol's shares, converting Riopol into a wholly-owned subsidiary of the Company. The merged net assets were appraised at book value on March 31, 2010, the transaction's base date, and amounted to R\$ 103,087. Of that amount, R\$ 22,285 was allocated to the capital stock account, and R\$ 80,802 to the capital reserve account. In that transaction, 2,434,890 preferred class-A shares were issued, considering an exchange ratio of 0.010064743789 of a Braskem share for each Riopol share, pursuant to economic appraisal

reports of the companies, prepared by an independent expert (Note 20.a).

Due to this stock merger, subsidiary Quattor Petroquímica, which held 9.02% of Riopol's capital, has received Braskem shares. In the consolidated financial statements, these shares are accounted for as "treasury shares" (Note 20 (b)).

(xi) On September 1, 2010, Quattor's Extraordinary General Meeting approved the merger of the companies mentioned below. The net assets of the merged companies were appraised at book value on June 30, 2010 (transaction's base date).

(a) Merger of Quattor Química S.A. ("Quattor Química")

On the merger date, Quattor Química's capital was owned by Quattor (94.11%) and Quattor Petroquímica (5.89%). The exchange ratio of Quattor Química shares for Quattor shares was determined based on the shareholders' equity of both companies on June 30, 2010, the transaction's base date, generating a capital increase of R\$ 58,231 with the issuance of 7,538,949 common shares delivered to Quattor Petroquímica.

(b) Merger of Polibutenos

On the merger date, Polibutenos's capital was owned by Quattor (33.33%) and Braskem (66.67%). The exchange ratio of Polibutenos shares for Quattor shares was determined based on the shareholders' equity of both companies on June 30, 2010, the transaction's base date, generating a capital increase of R\$ 13,032 with the issuance of 1,687,179 common shares delivered to Braskem.

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(c) Mergers of Mauá Resinas S.A. ("Mauá Resinas") and Norfolk Distribuidora Ltda. ("Norfolk")

On the merger date, Mauá Resinas and Norfolk were wholly-owned subsidiaries of Quattor, accordingly there was no capital increase or issue of shares by the surviving company.

On September 30, 2010, after all stages provided for in the Investment Agreement and the aforementioned mergers had been completed, Braskem's participation in the companies acquired is as follows:

(f.3) On February 1, 2010, Braskem announced to the market that its subsidiary Braskem América, Inc. (["Braskem América"]) signed, on that same date, a share purchase and sale contract with Sunoco Inc., a U.S. oil company, through which it acquired all the total and voting capital of Sunoco Chemicals, Inc. (["Sunoco Chemicals"]) for US\$ 350 million, equivalent to R\$ 620,837. Sunoco Chemicals has an annual installed capacity of 950,000 metric tons of polypropylene distributed in three plants located in Pennsylvania, West Virginia and Texas.

The transaction was finalized on April 1, 2010, when full payment was made. On the same date the name of the acquiree was changed to Braskem PP Americas, Inc. (["PP Americas"]).

In accordance with the accounting practices adopted when preparing this Quarterly Information (Note 3), the acquisition generated goodwill of R\$ 62,041. However, the acquisition represented a "business combination", as established in the Technical Pronouncement - CPC 15, and the Company's management therefore engaged a specialized company to assess the fair value of the assets and liabilities acquired. This calculation, which is still not finalized, will be reflected in the financial statements to be prepared in accordance with International Financial Reporting Standards (IFRS), and disclosed as established in CVM Resolution No. 603 of November 10, 2009.

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(f.4) On June 1, 2010, Braskem approved the spin-off of its subsidiary Variant Distribuidora de Resinas Ltda. (□Variant□) and the merger of the spun-off part by the new subsidiary Alcacer Distribuidora de Resinas Ltda. (□Alcacer□). On the same date, negotiations were concluded to sell these two subsidiaries for a total value of R\$ 12,700 (Note 11).

(f.5) In November 2009, Braskem and Grupo IDESA Sociedad Anónima de Capital Variable (□IDESA□), a traditional petrochemical company in Mexico, announced that they had put in the winning bid in a tender offer process in Mexico to implement a petrochemical project based on ethane in the Veracruz region with a supply contract through PEMEX-Gás, of 66,000 barrels/day of this input over a period of 20 years. As a result of this tender offer, Braskem and IDESA signed a Memorandum of Understanding and finalized a definitive contract on February 23, 2010, involving:

(i) a commitment by Braskem-IDESA to invest in the construction of an integrated ethane cracker, with production capacity of 1 million metric tons per year of ethylene; and

(ii) in three polyethylene plants producing approximately 1 million metric tons per year. The investment in the project, which is denominated Etileno XXI, is estimated at some US\$2.5 billion, with conclusion of construction and operational startup of the unit expected in January 2015.

The name of the new investee is Braskem Idesa, Sociedad Anónima Promotora de Inversión (□Braskem Idesa□). The fully-subscribed share capital of this subsidiary totals 76,592,000 Mexican pesos on May 25, 2010, represented by 6,300 shares, of which 65% are owned by Braskem and 35% by Etileno XXI Sociedad Anónima de Capital Variable. Additionally, on September 30, 2010, the shareholders contributed Mex\$ 433,788 thousand to Braskem Idesa's capital, through the issuance of 35,680 shares. Braskem Idesa's subscribed and paid-up capital is now Mex\$ 510,380 thousand, in 41,980 shares.

2 Presentation of quarterly information

The financial statements of the Company (individual and consolidated) were prepared according to the accounting practices adopted in Brazil, which are derived from the Brazilian Corporation Law, pronouncements, guidelines and interpretations of the Brazilian Accounting Pronouncements Committee (CPC), and the rules of CVM. As determined by the CVM, in Resolution No. 603 of November 10, 2009, the Company decided to present its Quarterly Information for the period ending September 30, 2010, in accordance with the accounting rules existing on December 31, 2009.

In the preparation of the 2009 and 2010 financial statements, the Company adopted the amendments to the corporate legislation introduced by Law 11,638/07, of December 28, 2007, with the amendments introduced by Law Nos. 11,638/07 and 11,941/09 which modify Law No. 6,404/76 (Brazilian Corporation Law) as regards aspects of the preparation and disclosure of the financial statements. The main purpose of these laws was to update the Brazilian corporation Law in order to harmonize the accounting practices adopted in Brazil with International Financial Reporting Standards - IFRS, issued by the International Accounting Standards Board IASB.

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The pronouncements issued by the CPC which affected the Quarterly Information are as follows:

CPC Pronouncement	Subject	CVM Approval	
		Resolution	Approval Date
CPC 01R	Impairment of assets Effects of changes in foreign exchange rates and conversion of financial statements	527/07	1/11/2007
CPC 02R2	Cash flow statement	534/08	1/29/2008
CPC 03R2	Intangible assets	547/08	8/13/2008
CPC 04	Disclosures about related parties	553/08	11/12/2008
CPC 05R	Leasing operations	560/08	12/11/2008
CPC 06	Government subsidies and assistance	554/08	11/12/2008
CPC 07	Transaction costs and premiums on the issuance of securities	555/08	11/12/2008
CPC 08	Value-added statement	556/08	11/12/2008
CPC 09	Adjustment to present value	557/08	11/12/2008
CPC 12	Initial adoption of Law Nos. 11,638/07 and 11,941/09	564/08	12/17/2008
CPC 13	Financial Instruments: recognition, measurement and disclosure	565/08	12/17/2008
CPC 14		(*)	12/17/2008

(*)The CPC Guideline ☐ ☐OCPC☐ No. 03, approved by CVM/SNC/SEP circular No. 03/2009, on 11/19/09, substituted CPC 14.

During the 2009 financial year, the CPC issued and the CVM approved new pronouncements and technical interpretations related to the process of convergence with international accounting standards - IFRS. These standards have to be adopted in the 2010 financial year and 2009 restated for the purposes of comparison.

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The following is a list of the pronouncements and technical interpretations that will impact the Company's Quarterly Information when the pronouncements issued in 2009 are first adopted:

Pronouncements:

CPC Pronouncement	Subject	CVM Approval	
		Resolution	Approval Date
CPC 15	Business combinations	580/09	7/31/2009
CPC 16	Inventories	575/09	6/5/2009
CPC 18	Investments in associated companies	605/09	11/26/2009
CPC 19	Investment in joint ventures	606/09	11/26/2009
CPC 20	Borrowing costs	577/09	6/5/2009
CPC 21	Interim financial statements	581/09	7/31/2009
CPC 22	Information by segments	582/09	7/31/2009
CPC 23	Accounting policies, changes in estimates and error correction	592/09	9/15/2009
CPC 24	Subsequent events	593/09	9/15/2009
CPC 25	Provisions and asset and liability contingencies	594/09	9/15/2009
CPC 26	Presentation of financial statements	595/09	9/15/2009
CPC 27	Property, plant and equipment	583/09	7/31/2009
CPC 30	Revenues	597/09	9/15/2009
CPC 31	Non-current assets held for sale and discontinued operations	598/09	9/15/2009
CPC 32	Taxes on profits	599/09	9/15/2009
CPC 33	Post-employment benefits (benefits to employees)	600/09	10/7/2009
CPC 35	Separate financial statements	607/09	11/26/2009
CPC 36	Consolidated financial statements	608/09	11/26/2009
CPC 37	Initial adoption of international accounting standards	609/09	12/22/2009
CPC 38	Financial instruments □ recognition and measurement	604/09	11/19/2009

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CPC 39	Financial instruments □ presentation	604/0911/19/2009
CPC 40	Financial instruments □ disclosure	604/0911/19/2009
CPC 43	Initial adoption of the technical pronouncements 15 to 40	610/0912/22/2009

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Technical interpretations:

Technical Interpretation		CVM Approval	
ICPC	Subject	Resolution	Approval Date
ICPC-03	Leasing operations	613/09	12/22/2009
ICPC-04	Share-based payments	614/09	12/22/2009
ICPC-05	Share transactions by the group and treasury shares	615/09	12/22/2009
ICPC-06	Hedge of net investment in foreign operations	616/09	12/22/2009
ICPC-08	Accounting for proposed dividend payments	601/09	10/7/2009
ICPC-09	Individual, separate, consolidated financial statements and the application of the equity method	618/09	12/22/2009
ICPC-10	Fixed assets and investment property	619/09	12/22/2009
ICPC-11	Receipt of customer assets	620/09	12/22/2009
ICPC-12	Changes in decommissioning liabilities	621/09	12/22/2009

Given the adoption of the new CPCs and convergence with IFRS, the Company is finalizing the preparation of its opening balance sheet as of January 1, 2009, based on the applicable standards, and is reprocessing all the months in 2009 and 2010 already disclosed. The main impacts identified to date, and still subject to examination by the independent auditors, are:

- (i) the updating of fixed assets;
- (ii) write downs of deferred charges and some amounts classified as intangible assets;
- (iii) adjustment relative to the defined benefit pension plan;
- (iv) deferred income tax and social contribution on the initial adjustments; and

(v) business combinations.

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(a) Companies acquired in 2010

(a.1) The balance sheets of the companies acquired during the period (Note 1 (f)), adjusted to reflect the Company's accounting practices, are shown below:

	Quattor	PP	Unipar	
	□ consolidated	Americas	Comercial	Polibutenos
	4/1/2010	4/1/2010	5/1/2010	5/31/2010
Assets				
Current				
Cash and cash equivalents	413,847		1,857	3,718
Marketable securities	130,224			
Trade accounts receivable	463,073		40,234	8,913
Inventories	665,458	171,742	14,762	3,518
Taxes recoverable	285,236		1,669	4,167
Deferred income tax and social contribution	25,179		749	
Prepaid expenses	13,913		240	167
Other receivables	31,606		417	69
	2,028,536	171,742	59,928	20,552
Non-current				
Trade accounts receivable	50			
Inventory	28,050			
Taxes recoverable	464,191		45	4,429
Deferred income tax and social contribution	163,739			351
Judicial deposits and compulsory loans	12,128		62	53
Related parties	23,901			
Other receivables	865	8,514		252
	692,924	8,514	107	5,085

Other investments	2,071		4	
Fixed assets	5,522,933	646,851	14,717	57,960
Intangible assets	639,660	180,148	385	14
Deferred charges	228,738			
	7,086,326	835,513	15,213	63,059
Total assets	9,114,862	1,007,255	75,141	83,611

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	Quattor Consolidated 4/1/2010	PP Americas 4/1/2010	Unipar Comercial 5/1/2010	Polibutenos 5/31/2010
Liability and shareholders' equity				
Current				
Suppliers	623,254		9,741	3,934
Loans and financing	2,366,493		23,331	23,964
Hedge operations	3,674			
Salaries and payroll charges	34,402	5,487	1,456	442
Taxes payable	99,171		993	875
Income tax and social contribution □ current				
and deferred	5,512		263	489
Dividends and interest on capital payable	3,336		130	9,720
Advances from customers	21,380			
Other accounts payable	28,294	1,110	1,726	246
	3,185,516	6,597	37,640	39,670
Non-current				
Loans and financing	4,995,202		6,495	23,878
Deferred income tax and social contribution	12,091	300,625		
Taxes payable	144,635		74	
Private pension plans	850			
Other accounts payable	137,582	17,155		1,013
	5,290,360	317,780	6,569	24,891
Non-controlling shareholders	140,595			
Shareholders' equity				
Capital stock	2,202,112	598,393	14,000	13,649
Capital and revenue reserves			13,469	2,731
Retained earnings (accumulated losses)	(1,703,721)	84,485	3,463	2,670
	498,391	682,878	30,932	19,050
Total liabilities and shareholders' equity	9,114,862	1,007,255	75,141	83,611

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(a.2) Cash flow effect □ Additions to investments □ 2010

• **Consolidated**

Companies acquired	Amount paid	Cash acquired (Note 2 (a))	Net
Quattor (consolidated) (Note 1, f.2 (iv))	(659,454)	413,847	(245,607)
PP Americas (Note 1, f.3)	(620,837)		(620,837)
Unipar Comercial (Note 1, f.2 (v))	(27,104)	1,857	(25,247)
Polibutenos (Note 1, f.2 (v))	(44,845)	2,479	(42,366)
Cetrel	(1,419)		(1,419)
	(1,353,659)	418,183	(935,476)

• **Parent Company**

Companies acquired	Amount paid
Quattor (consolidated) (Note 1, f.2 (iv))	(659,454)
Unipar Comercial (Note 1, f.2 (v))	(27,104)
Polibutenos (Note 1, f.2 (v))	(44,845)
	(731,403)
Advances for future capital increase	(2,708,407)
Capital increase in subsidiaries	(568,399)
	(4,008,209)

(b) Transitory Tax Regime (RTT)

The amounts presented in the Quarterly Information as of September 30, 2010 and 2009 consider the adoption of the Transitory Tax Regime (□RTT□) by the Company and its

subsidiaries based in Brazil, as stipulated in Law No. 11,941/09, the aim of which is to maintain tax neutrality with respect to the changes in Brazilian corporate law introduced by Laws 11,638/07 and 11,941/09. The definitive option for the RTT was made upon filing the Statement of Corporate Economic-Fiscal Information – DIPJ for the 2008 calendar year. When applicable, the deferred tax effects generated by adhering to the RTT are recognized and presented in the items –Deferred Income tax and Social Contribution– (Note 18(b)).

(c) Restatement of the statements of operations and of cash flow – 3^d quarter/2009

(i) CPC 2R – The statements of operations and of cash flow of the overseas operations, considered dependent on Braskem, were included in the parent company’s financial statements as determined in item 4 of CPC 2. With the withdrawal of the requirement previously included in CPC 2, the Company presents, for the purposes of comparison, its third quarter results in 2009 excluding the foreign subsidiaries. The CPC referred to is now known as CPC 2R.

(ii)CPC 3R – The Company is restating its cash flow statement to improve presentation.

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3 Significant accounting practices

There were no significant changes in the accounting practices applicable to the Quarterly Information compared with those presented in the financial statements for the year ended December 31, 2009.

Company management defined the functional currency of the subsidiaries PP Americas (Note 1 (f.3)) and Braskem Idesa (Note 1 (f.5)), as the US dollar and Mexican peso, respectively. As defined in CPC 2R, the effects of the translation to the Company's reporting currency were recognized in shareholders' equity, in the item "Cumulative translation adjustments".

(a) Consolidated quarterly information

The Consolidated Quarterly Information was prepared in accordance with the principles of consolidation established in Brazilian Corporate Law and supplementary rules issued by the CVM and includes the Quarterly Information of the Company and its subsidiaries, jointly-controlled companies and special-purpose entities (SPEs), in which it has share control or control over their activities, directly and/or indirectly, as shown below:

	HQ (Country)	Participation in total capital - %		
		Sep/2010	Jun/2010	Sep/2009
Direct and indirect subsidiaries				
Braskem America Inc. ("Braskem America")	USA	100.00	100.00	100.00
Braskem Chile Limitada ("IPQ Chile")	Chile	100.00	100.00	100.00
Braskem Distribuidora Ltda. ("Braskem Distribuidora")	Brazil	100.00	100.00	100.00
Braskem Europe B.V. ("Braskem Europa")	Holland	100.00	100.00	100.00
Braskem Finance Limited ("Braskem Finance")	Cayman Islands	100.00	100.00	100.00
Braskem Idesa, Sociedade Anônima Promotora de Inversión ("Braskem Idesa")	Mexico	65.00	65.00	
Braskem Incorporated ("Braskem Inc.")	Cayman Islands	100.00	100.00	100.00
Braskem Importação e Exportação Ltda. ("Braskem Importação")	Brazil	100.00	100.00	100.00
Braskem Participações S.A. ("Braskem Participações")	Brazil	100.00	100.00	100.00

Braskem Petroquímica S.A. (IPQ Argentina)	Argentina	100.00	100.00	100.00
Braskem Petroquímica Chile Limitada (Braskem Chile)	Chile	100.00	100.00	100.00
Braskem PP Americas Inc. (PP Americas)	(i) USA	100.00	100.00	
Company Alagoas Industrial - CINAL (CINAL)	Brazil	100.00	100.00	100.00
Copesul International Trading INC. (CITI)	British Virgin Islands			100.00
Lantana Trading Co. Inc. (Lantana)	The Bahamas	100.00	100.00	100.00
Ideom Tecnologia Ltda. (Ideom)	Brazil	100.00	100.00	100.00
IQ Soluções & Químicas S.A. (Quantiq)	Brazil	100.00	100.00	100.00
Ipiranga Química Armazéns Gerais Ltda. (IQAG)	Brazil	100.00	100.00	100.00
ISATEC Chemical Research. Development and Analyses Ltda. (ISATEC)	Brazil	100.00	100.00	100.00
Natal Trading	British Virgin Islands			100.00
Politeno Empreendimentos Ltda. (Politeno Empreendimentos)	(ii) Islands			100.00
Variet Distribuidora de Resinas Ltda. (Variet)	Brazil	100.00	100.00	100.00
	(iii) Brazil			100.00

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		Participation in total capital - %			
		HQ (Country)	Sep/2010	Jun/2010	Sep/2009
Quattor Participações S.A. (□Quattor□)	(iv)	Brazil	100.00	100.00	
Quattor Petroquímica S.A. (□Quattor Petroquímica□)	(iv)	Brazil	99.32	99.32	
Quattor Química S.A. (□Quattor Química□)	(v)	Brazil		100.00	
Rio Polímeros S.A. (□Riopol□)	(iv)	Brazil	100.00	75.00	
Polibutenos S.A. Indústrias Químicas (□Polibutenos□)	(vi)	Brazil		100.00	
Mauá Resinas S.A. (□Mauá Resinas□)	(v)	Brazil		100.00	
Norfolk Distribuidora Ltda. (□Norfolk□)	(v)	Brazil		100.00	
Norfolk Trading S.A. (□Norfolk Trading□)	(iv)	Uruguay British Virgin	100.00	100.00	
Commom Industries Ltd. (□Commom□)	(iv)	Islands	100.00	100.00	
Unipar Comercial e Distribuidora S.A. (□Unipar Comercial□)	(vii)	Brazil	100.00	100.00	
Jointly-controlled	(viii)				
CETREL S.A. - Environmental Protection Company ("CETREL")		Brazil	53.54	53.83	53.80
Polietilenos de America S.A.(□POLIMERICA□)		Venezuela	49.00	49.00	
Polipropileno Del Sur S.A.(□PROPILSUR□)		Venezuela	49.00	49.00	

Special-purpose Entity (SPE)

Multimarket Investment
Fund

CCrédito Privado Sol (FIQ Sol)	(ix) Brazil	100.00	100.00	100.00
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- (i) Company acquired in April 2010. (Note 1.f.3)
- (ii) Subsidiaries merged by Braskem Inc. in December 2009.
- (iii) Company set up in September 2009 from the spin-off of Quantiq and sold in June 2010. (Note 1.f.4)
- (iv) Companies acquired in April 2010. (Note 1.f.2)
- (v) Companies acquired in April 2010 and merged into Quattor in September 2010. (Note 1.f.2)
- (vi) Company acquired in May 2010 and merged into Quattor in September 2010. (Note 1.f.2.(v))
- (vii) Company acquired in May 2010 (Note 1.f.2.(v))
- (viii) Investments consolidated proportionately, in accordance with CVM Instruction No. 247/96
- (ix) Fund consolidated in accordance with CVM Instruction No. 408/04

Inter-company investments and equity accounting results, as well as the balances of assets and liabilities, revenues and expenses and the unrealized profits arising from operations between consolidated companies, were eliminated in the consolidated Quarterly Information.

Goodwill based on the fair value of fixed assets were reclassified to a specific asset account, in accordance with CVM Instruction No. 247/96.

As defined in paragraph 1 of Article 23 of CVM Normative Instruction No. 247/96, the Company did not proportionately consolidate the Quarterly Information of the jointly-controlled entity Oil Refinery Rio-Grandense S.A. (RPR). The information of this subsidiary would not significantly alter the Company's consolidated Quarterly Information.

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(b) Reconciliation of shareholders' equity between the parent company and the Consolidated

Parent Company

Exclusion of the gain on sale of investments between consolidated companies

Reversal of the amortization of goodwill related to the sale of investments between consolidated companies

Braskem shares belonging to subsidiary Quattor Petroquímica - Note 1 f.2(xi)(a)

Consolidated

4 Cash and cash equivalents

	Parent Company		Consolidated	
	Sep/2010	Jun/2010	Sep/2010	Jun/2010
Cash and banks	51,795	139,721	263,335	586,918
Financial investments				
in Brazil	2,417,828	2,026,079	2,567,708	2,103,675
Abroad	95,046	153,863	259,899	323,330
Total	2,564,669	2,319,663	3,090,942	3,013,923

The financial investments in Brazil are represented, mainly, by investment in Braskem's exclusive fund (FIQ Sol) that, in turn, holds fixed income instruments and time deposits. The applications overseas consist of sovereign fixed income instruments or those issued by large financial institutions (*Time Deposit*), which are very liquid in the market. All the financial

investments were classified as "held for trading" and are measured at their fair values with variations recognized in the results of operations.

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5 Marketable securities

	Consolidated	
	Sep/2010	Jun/2010
Current		
US Treasury Bills (available for sale)	257,734	290,396
Shares held for trading	85	85
Investment in FIQ Sol (held for trading)	99,740	104,039
Investments in foreign currencies (held for trading)	37,783	46,529
	395,342	441,049
Non-current		
Subordinate quotas in investment funds (held to maturity)	18,362	17,918
Others		2,059
	18,362	19,977
Total	413,704	461,026
Parent Company	413,704	458,818

6 Trade accounts receivable

	Parent Company		Consolidated	
	Sep/2010	Jun/2010	Sep/2010	Jun/2010
Customers				
Domestic market	915,670	1,084,143	1,578,190	1,730,655
Foreign market	454,235	565,706	928,596	1,056,574
Allowance for doubtful accounts	(213,390)	(213,738)	(264,344)	(257,912)
Total	1,156,515	1,436,111	2,242,442	2,529,317
In current assets	1,092,406	1,376,780	2,177,531	2,469,139
In non-current assets	64,109	59,331	64,911	60,178
Total	1,156,515	1,436,111	2,242,442	2,529,317

7 Inventories

	Parent Company		Consolidated	
	Sep/2010	Jun/2010	Sep/2010	Jun/2010
Finished products and work in process	1,045,825	1,139,217	1,840,727	2,004,319
Raw materials, production inputs and packaging	564,944	565,169	706,299	745,927
Maintenance materials (i)	379,097	365,203	468,091	462,414
Advances to suppliers	7,824	8,735	58,916	9,087
Imports in transit and others	14,952	53,033	41,554	102,760
Total	2,012,642	2,131,357	3,115,587	3,324,507
In current assets	1,985,260	2,102,360	3,059,961	3,265,151
In non-current assets (i)	27,382	28,997	55,626	59,356
Total	2,012,642	2,131,357	3,115,587	3,324,507

(i) Based on past consumption, certain maintenance materials inventories were classified in non-current assets.

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8 Related parties**(a) Parent Company****Balances Sep/2010**

	Assets		Current		Liabilities	
	Current	Related parties	Related parties	Other accounts	Related parties	Non-current
Subsidiaries						
Braskem America	219 (i)					
Braskem Chile	128 (ii)					
Braskem Distribuidora						2,964 (vii)
Braskem Europa	118,019 (i)					
Braskem Importação						115 (vii)
Braskem Inc.		5,620 (vi)	65,299 (xi)	35,792 (xii)	6,506 (xi)	
Braskem Participações	96 (ii)					
CINAL	25 (i)	685 (vii)				
Ideom	154 (i)	16,049 (vii)				
IPQ Argentina	25,497 (i)					
IPQ Chile	1,617 (i)					
IQAG						440 (vii)
ISATEC		2,239 (vii)		53 (xiii)		
Lantana		49 (vii)				
Politeno						
Empreendimentos		33 (vii)				
Quantiq	10,892 (iii)	18,402 (vii)		122 (xiii)		
Quattor	505 (i)	528,608 (vii)		7,772 (xiii)		

Quattor						
Petroquimica	42,142	(i)	845,923	(viii)	141	(xiii)
Riopol	4,940	(i)	768,679	(ix)	7,428	(xiii)
Unipar Comercial	2,202	(i)	26,563	(vii)	117	(xiii)
	206,436		2,212,850		65,299	51,425
						10,025

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Jointly-controlled

Braskem Idesa	1,107 (ii)				
CETREL			471 (xiii)		
RPR	6,544 (i)		4,437 (xiii)		
	7,651		4,908		

Associate

Borealis	5,870 (iv)				
	5,870				

Related companies

BRK				651 (vii)	
Petrobras	7,616 (i)	52,680 (x)	356,129 (xiii)		15,526 (xiii)
Petrobras International					

Finance (□PFICO□) Refinaria Alberto	27,577 (i)				
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Pasqualini ("REFAP")	5,173 (i)		76,468 (xiii)		
Outros	103 (ii)				

	40,469	52,680	432,597	651	15,526
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SPE

FIQ Sol	2,414,264 (v)				
	2,414,264				

As of September

30, 2010	2,674,690	2,265,530	65,299 488,930	10,676	1,581,779
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As of June 30,

2010	2,027,982	2,251,616	69,107 857,540	11,174	2,452,788
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Groups of accounts in which the transactions are recorded:

- (i) Trade accounts receivable
- (ii) Other receivables
- (iii) R\$ 7,059 in trade accounts receivable and R\$ 3,833 in dividends and interest on capital
- (iv) R\$ 5,683 in trade accounts receivable and R\$ 187 in other receivables
- (v) R\$ 2,314,524 in cash and cash equivalents and R\$ 99,740 in marketable securities
- (vi) Related to a loan contract, remunerated at 100% of the CDI
- (vii) Related to current accounts, remunerated at 100% of the CDI
- (viii) Related to current accounts remunerated at 100% of the CDI: R\$ 196,284 and to Advance for Future Capital: R\$ 649,639
- (ix) Related to current accounts remunerated at 100% of the CDI: R\$ 29,880 and to Advance for Future Capital: R\$ 738,799
- (x) Related to a loan contract, remunerated at TJLP + interest of 2% p.a.
- (xi) Related to notes payable, remunerated at the foreign exchange variation + quarterly Libor + interest of 1.6% p.a.
- (xii) Related to financing, remunerated at the foreign exchange variation + interest of between 7.65% and 11.0% p.a.
- (xiii) Suppliers

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	Transactions in the January to Sep/2010 results			
	Purchases			
	of			
		raw	Financial	Cost of
		materials,	revenues/	production/
	Product	services	(expenses)	General and
	sales	and	(i)	administrative
		utilities		expenses
Subsidiaries				
Braskem America	219		(15)	
Braskem Argentina			2,698	
Braskem Chile				
Braskem Distribuidora		919	158	
Braskem Europa	216,546		(6,382)	
Braskem Importação			(8)	
Braskem Inc.		247,072	105,593	
CINAL	299	8,101	106	
Ideom			541	
IPQ Argentina	55,899		(3,299)	
IPQ Chile	9,087			
IQAG		2	(22)	
ISATEC		33	104	
Lantana			(1)	
Polibutenos			608	
Politeno				
Empreendimentos			2	
Quantiq	58,467	516	913	
Quattor		8,042	14,764	
Quattor Petroquímica	117,785	3,778	3,718	
Quattor Química	138,032		4,198	
Riopol	9,920	92,671	180	
Unipar Comercial	15,755	2,081	1,003	
	622,009	363,215	124,859	
Jointly-controlled				

CETREL	165	12,881	
RPR	109,698	37,743	
	109,863	50,624	
Associate			
Borealis	118,967	5	
	118,967	5	
Post-employment benefit plans			
Fundação Petrobras de Seguridade Social			
("PETROS")			
Odeprev □ Odebrecht			2,480
Previdência			
(□ODEPREV□)			
Triunfo Vida			5,981
			126
			8,587

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Related companies

BRK				(17)
Construtora Norberto Odebrecht				
("CNO")		39,833		
OCS □ Administradora e corretora de				
seguros (□OCS□)		1,966		
Odebrecht Plantas Industriais (□OPIP□)		122,508		
Petrobras	357,682	4,517,582	1,369	
PIFCO	51,162			
REFAP	235,684	996,428		
	644,528	5,678,317	1,352	
As of September 30, 2010	1,495,367	6,092,161	126,211	8,587
As of September 30, 2009	1,322,106	4,311,063	139,331	11,270

(i) Includes the effect of foreign exchange variations

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The inter-company transactions between the Company and related companies are made on terms equivalent to the averages practiced with third parties, subject to the following:

- (i) For the purchase of naphtha from Petrobras and REFAP, the price of naphtha and other oil byproducts is that practiced in the international market, using a clause related to the quality of parafinicity and contaminants in the naphtha delivered; and
- (ii) For the sales to foreign subsidiaries, the collection period of 180 days is longer than that established for other customers.

(a.1) Consolidated

In consolidated non-current assets, the item □related parties□, totaling R\$ 99,939, comprises:

- (i) R\$ 52,680 related to the loan contract with Petrobras, bearing the TJLP + interest of 2% p.a.
- (ii) R\$ 47,259 related to receivables from Propilsur.

(b) Key management personnel

The Company considers □Key management personnel□ to be the members of the Board of Directors and of the Executive Board, comprised of the CEO and vice-presidents.

Transactions affecting the results

	Parent Company		Consolidated	
	Sep/2010	Sep/2009	Sep/2010	Sep/2009
Compensation				
Short-term benefits to employees and management	23,719	23,234	26,988	23,844
Post-employment benefits	147	196	283	196
Benefits on contract termination		36	892	36
Long-term incentive	1,734	964	1,734	964
Total	25,600	24,430	29,897	25,040

Balance sheet □ Parent Company/ Consolidated

	Sep/2010	Jun/2010
Long-term incentive	5,218	4,573
Total	5,218	4,573

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9 Taxes recoverable

	Parent Company		Consolidated	
	Sep/2010	Jun/2010	Sep/2010	Jun/2010
IPI recoverable	26,789	26,027	29,493	33,930
ICMS (a)	904,463	964,664	1,360,675	1,419,006
PIS and Cofins	353,734	259,411	543,963	485,533
PIS □ Decrees-Law Nos. 2,445 and 2,449/88	55,194	55,194	55,297	59,364
Income tax and social contribution	144,359	238,705	289,975	325,592
Tax on net income □ ILL	60,686	60,238	60,686	60,238
Others	117,942	107,217	160,565	118,353
Total	1,663,167	1,711,456	2,500,654	2,502,016
In current assets	464,894	352,696	844,628	671,205
In non-current assets	1,198,273	1,358,760	1,656,026	1,830,811
Total	1,663,167	1,711,456	2,500,654	2,502,016

(a) ICMS (Value-added Tax on Sales and Services)

The Company has accumulated a balance of ICMS recoverable over the past few years largely from acquisitions of fixed assets, domestic sales with tax deferral incentives and foreign sales. This accumulation is most notable in the states of Bahia, Rio Grande do Sul and São Paulo, where the majority of the production units are concentrated. The tax credit in São Paulo State relates to the Quattor Petroquímica and Quattor Química production units.

(a.1) Company management has been prioritizing a series of actions to maximize the use of these credits and does not currently expect to incur any loss in connection with them. Of particular note among the actions of management are:

- The agreement with the State of Rio Grande do Sul to maintain full deferral of ICMS on the import of naphtha and limit the use of accumulated ICMS credits to a monthly average of R\$ 8,250 for offset against the monthly balances due by the units in this state;
- The agreement with the state government of Bahia to increase the percentage reduction in the calculation base for ICMS due on the imported petrochemical naphtha, lowering the effective rate to 5.8%, as defined in paragraphs 9 and 10 of Article 347 of the ICMS Regulation of the State of Bahia (Decree No. 11,059 of May 19, 2008);
- The signing in November 2009, with no effect on the previous item, of an Agreement with the State of Bahia, ensuring the effective implementation of State Decree No. 11,807, of October 27, 2009, which gradually reduces the effective ICMS rate on domestic naphtha acquired in the same state from 17% to 0% up to March 2011. On September 30, 2010, the rate was 8%.
- Agreement with the State of Rio Grande do Sul to use R\$ 9,600 per year of the ICMS credit balance to pay for the acquisition of goods for investments in the same state;

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- Importation of raw materials using the prerogatives defined in the applicable customs legislation, ensuring a lower generation of ICMS credits;
- Maintaining the increase in the calculation base for ICMS on fuel sales to the industrial refiner, from 40% to 100%, as defined in Article 347 of the ICMS Regulation in the State of Bahia; and
- Substitution of exports of co-products with domestic operations.

Given the tax rule that limits the short-term use of ICMS credits arising from the acquisition of fixed assets and management's projection of the period of time the other credits will be realized, on September 30, 2010, the amount recorded as long-term assets was R\$ 770,035 in the parent company and R\$ 1,202,849 in the consolidated.

(a.2) Subsidiary Riopol has recorded, based on Decree Law No. 25,665/1999, deferred ICMS tax on imports of equipment and parts for the construction of its manufacturing facilities. Pursuant to this Decree, Riopol, as a substitute taxpayer, is allowed to postpone the payment of ICMS for 6 years from the date of acquisition of the assets, with no financial charges. On September 30, 2010, the balance of ICMS payable was R\$ 70,164.

10 Judicial deposits and compulsory loans □ Non-current assets

Parent Company

Consolidated

	Sep/2010	Jun/2010	Sep/2010	Jun/2010
Judicial deposits				
Tax contingencies	50,762	50,237	49,477	55,036
Labor contingencies and others	89,467	87,872	113,546	104,917
Compulsory deposit				
Eletrobrás	3,816	3,816	3,751	5,397
	144,045	141,925	166,774	165,350
In non-current assets	144,045	141,925	166,774	165,350
Total	144,045	141,925	166,774	165,350

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11 Investments

(a) Information about investments

	Share in total capital (%)	Adjusted net income (loss) for the period		Adjusted shareholders' equity (net capital deficiency)	
		Sep/2010	Sep/2010	Sep/2009	Sep/2010
(a.1) Investments by the parent company					
Subsidiaries					
Braskem America	100.00	36,425	(1,516)	335,625	341,98
Braskem Chile	100.00	236	(65)	5,225	4,68
Braskem Distribuidora	100.00	(2,376)	(17,674)	86,751	91,56
Braskem Europa	100.00	8,791	17,018	123,617	125,12
Braskem Finance	100.00	9,215	28,975	41,912	26,88
Braskem Idesa	65.00	(2,783)		65,909	9,88
Braskem Inc,	100.00	(42,455)	4,248	172,136	190,15
Braskem Participações	100.00	(1,714)	(124)	2,031	89
CINAL	100.00	(749)	(1,016)	27,570	28,88
Ideom	99.90	(9,729)	(504)	(11,698)	(7,323)
IPQ Argentina	96.77	891	2,063	9,091	8,98
IPQ Chile	99.02	75	(174)	1,556	1,42
IQAG	0.12	534	152	1,415	1,22
ISATEC	100.00	(1,318)	(1,214)	599	92
Polibutenos (i)		2,658			19,54
Politeno Empreendimentos	100.00	(27)	713	(19)	(16)
QuantiQ	100.00	12,808	10,258	106,955	102,43
Quattor (i)	96.96	(764,912)		2,007,424	1,843,35
Quattor Petroquímica (ii)	99.32				
Riopol (i)	100.00	(802,075)		554,095	499,03
Unipar Comercial (i)	100.00	9,345		36,361	32,95
Jointly-Controlled					
CETREL	53.54	27,639	20,964	261,230	248,45
RPR	33.20	44,402	33,443	25,115	26,13
Associates					
Borealis	20.00	15,078	9,704	130,990	126,28
CODEVERDE	35.75	(596)	(770)	83,953	93,87
Sansuy Administração, Participação, Representação e Serviços Ltda.	20.00	(10)		1,975	1,97

(i) Income (loss) for the period from January to September 2010. Equity accounting is calculated as from the acquisition of each investment. (Note 1.f)

(ii) This information will be disclosed in the subsidiary's quarterly information

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	Share in total capital (%)	Adjusted net income (loss) for the period	Adjusted shareholders' equity (net capital deficiency)		
(a.2) Investments of subsidiaries	Sep/2010	Sep/2010	Sep/2009	Sep/2010	Jun/2010
Braskem América					
PP Americas	100.00	34,783		686,269	703,605
Braskem Distribuidora					
Braskem Importação	100.00	9	16	195	192
IPQ Argentina	0.06	891	2,063	9,091	8,981
Lantana	96.35	(2,213)	(958)	79,728	84,778
Braskem Participações					
Ideom	0.10	(9,729)	(504)	(11,698)	(7,325)
Braskem Inc					
Lantana	3.65	(2,213)	(958)	79,728	84,778
QuantiQ					
IQAG	99.88	534	152	1,415	1,227
IPQ Chile					
IPQ Argentina	3.17	891	2,063	9,091	8,981
Braskem Europa					
Jointly Controlled					
Propilsur	49.00	(3,566)		(6,035)	(6,293)
Polimerica	49.00	(2,159)		(5,544)	(5,522)
Quattor					
Quattor Química					988,636
Commom					7,272
Mauá Resinas					2,252
Norfolk					3,919
Polibutenos					19,547
Commom	100.00	926		6,923	7,272
Norfolk Trading	100.00	628		53,354	56,058
Quattor Petroquímica					
Quattor	3.04	(764,912)		2,007,424	1,843,355

(a) Information about investments

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Quattor Química
Riopol

988,636
499,035

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(b) Movement of investments in subsidiaries, jointly-controlled companies and associates

Third Quarter

	Balance on 6/30/2010	Merger / merger of shares	Transfer of negative goodwill (i)	Capital increase (decrease)	Dividends and interest on capital	Equity accounting results	Goodwill amortization	G (lo partic
Subsidiaries and jointly-controlled companies								
Domestic subsidiaries								
Braskem Distribuidora	91,564	-	-	-	-	(4,813)	-	
Braskem Participações	896	-	-	1,532	-	(279)	-	
CETREL	129,741	-	-	-	-	5,849	(505)	
CINAL	20,157	-	8,731	-	-	(1,318)	-	
ISATEC	923	-	-	-	-	(324)	-	
Polibutenos	13,031	(13,032)	-	-	-	1	-	
Quantiq	102,436	-	-	-	(70)	4,589	-	
Quattor	1,843,355	13,032	-	-	-	89,984	-	
RPR	8,677	-	-	-	-	3,360	-	
Riopol	329,363	81,296	-	103,087	-	40,349	-	
UNIPAR Comercial	32,958	-	-	-	-	3,673	-	
Other (ii)	723,475	-	-	-	-	(17,934)	(1,145)	
	3,296,576	81,296	8,731	104,619	(70)	123,137	(1,650)	
Foreign subsidiaries								
Braskem America	341,987	-	-	-	-	43,427	-	
Braskem Chile	4,681	-	-	-	-	544	-	
Braskem Europa	125,129	-	-	-	-	(1,512)	-	
Braskem Idesa	7,347	-	-	37,924	-	(1,809)	-	
Braskem Inc.	190,152	-	-	-	-	(41,599)	-	
Braskem Finance	26,884	-	-	-	-	15,028	-	
IPQ Argentina	8,981	-	-	-	-	110	-	
IPQ Chile	1,429	-	-	-	-	127	-	
	706,590	-	-	37,924	-	14,316	-	

Total subsidiaries	4,003,166	81,296	8,731	142,543	(70)	137,453	(1,650)
Associates							
Borealis	25,257	-	-	-	-	941	-
CODEVERDE	-	-	-	(2,835)	-	-	-
Total associates	25,257	-	-	(2,835)	-	941	-

(i) Amount transferred to "other accounts payable" (Note 19 (iii)).

(ii) Considers information of subsidiary Quattor Petroquímica

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Accumulated

	Balance on 12/31/2009	Merger / merger of shares and spin-off	Acquisition of shares	Goodwill on acquisition of investments	Transfer of negative goodwill (i)	Capital increase (decrease)	Dividends and interest on capital	acc
Subsidiaries and jointly-controlled companies								
Domestic subsidiaries								
Alcácer	-		1,320	-		-	-	
Braskem Distribuidora	89,127	-	-	-		-	-	
Braskem Participações	2,331	-	-	-		1,532	-	
CETREL	115,993	-	-	-		5,369	(1,901)	
CINAL	19,588	-	-	-	8,731	-	-	
Ideom	-	-	-	-		-	-	
ISATEC	1,917	-	-	-		-	-	
Polibutenos	-	(13,032)	12,699	-		-	-	
Politeno Empreendimentos	9	-	-	-		-	-	
Quantiq	94,244	-	-	-		-	(97)	
Quattor	-	13,032	498,391	-		1,435,756	-	

(b) Movement of investments in subsidiaries, jointly-controlled companies and associates

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RPR	-	-	-	-	-	-	-
Riopol	-	81,296	328,723	-	-	103,087	-
UNIPAR Comercial	-	-	30,932	-	-	-	-
Variet	14,007	(1,319)	-	-	-	-	(1,256)
Other (ii)	-	-	690,558	34,362	-	-	-
	337,216	79,977	1,562,623	34,362	8,731	1,545,744	(3,254)

Foreign subsidiaries

Braskem America	3,821	-	-	-	-	335,467	-
Braskem Chile	4,989	-	-	-	-	-	-
Braskem Europa	114,826	-	-	-	-	-	-
Braskem Idesa	-	-	7,347	-	-	37,924	-
Braskem Inc.	15,679	-	-	-	-	180,760	-
Braskem Finance	32,697	-	-	-	-	-	-
IPQ Argentina	8,200	-	-	-	-	-	-
IPQ Chile	1,481	-	-	-	-	-	-
	181,693	-	7,347	-	-	554,151	-
Total subsidiaries	518,909	79,977	1,569,970	34,362	8,731	2,099,895	(3,254)

Associates

Borealis	20,684	-	-	-	-	-	-
CODEVERDE	-	-	-	-	-	(2,835)	-
Total associates	20,684	-	-	-	-	(2,835)	-

(i) Amount transferred to "other accounts payable" (Note 19 (iii)).

(ii) Considers information of subsidiary Quattor Petroquímica

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(c) Equity accounting results

	Parent Company		Consolidated	
	Sep/2010	Sep/2009	Sep/2010	Sep/2009
Equity in the results of subsidiaries and jointly-controlled companies	73,636	(52,058)	18,203	(4,840)
Equity in the results of associates	5,514	1,940	5,514	1,940
Amortization of goodwill	(2,619)	(6,310)	(3,104)	(6,310)
Provision for investment losses	(9,854)	(5,246)		
	66,677	(61,674)	20,613	(9,210)

12 Fixed assets

Consolidated

	Sep/2010	Jun/2010	Average
	Accumulated	Net	annual rates
Cost	depreciation/	Net	depreciation/
	depletion		depletion
			(%)
(b) Movement of investments in subsidiaries, jointly-controlled companies and associates			

Land	195,003		195,003	193,366	
Buildings and improvements	1,854,037	(701,500)	1,152,537	1,135,023	3.6
Machinery, equipment and installations	20,046,545	(6,967,977)	13,078,568	13,346,528	8.2
Mines and wells	24,314	(10,043)	14,271	14,752	8.9
Furniture and fixtures	144,722	(76,467)	68,255	69,357	10.6
IT equipment	160,538	(126,606)	33,932	43,204	20.4
Projects in progress	1,384,214		1,384,214	1,197,640	
Laboratory / safety equipment	120,588	(39,387)	81,201	82,093	10.0
Others	221,392	(88,792)	132,600	128,149	16.8
	24,151,353	(8,010,772)	16,140,581	16,210,112	
<u>Parent Company</u>					
	16,182,402	(6,344,023)	9,838,379	9,845,284	

The projects in progress largely involve the implementation of projects in industrial units, operating improvements to increase the working life of machinery and equipment and projects in the areas of health, safety and the environment.

Consolidated fixed assets include a provision for impairment loss of R\$ 523,959 recorded by the subsidiaries Riopol and Quattor Química prior to the acquisition of these companies by Braskem.

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13 Intangible assets

Consolidated

	Cost	Sep/2010 Accumulated amortization	Net	Jun/2010 Net	Average annual rates of amortization (%)
Goodwill based on expected future profitability	4,406,596	(1,296,350)	3,110,246	2,981,591	(i)
Trademarks and patents	101,137	(28,556)	72,581	74,977	5.2
Software and usage rights	714,725	(248,208)	466,517	485,883	11.1
	5,222,458	(1,573,114)	3,649,344	3,542,451	

Parent Company

4,365,493 (1,269,550) 3,095,943 2,977,016

(i) The goodwill based on expected future profitability was amortized through to December 31, 2008, over the maximum term of 10 years. From 2009, this type of goodwill is no longer systematically amortized, but is subject to an annual test of recoverability, as defined in CPC 01R. In addition, during the third quarter of 2010, the Company recognized goodwill of R\$ 128,658 on the acquisition of Riopol shares belonging to BNDESPAR (Note 1.f.2 (ix)).

14 **Deferred charges**

The balance on September 30, 2010 refers to expenses incurred during the construction period of the industrial plants (pre-operating expenses), which are being amortized over periods that vary between five and ten years. The Company and its subsidiaries opted to maintain the existing balance as of December 31, 2008 until fully amortized, subject to analysis of recoverability, as defined in Article 299-A of Law No. 6,404/76, modified by Article 25 of Law 11,941/09.

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15 Loans and financing

	Annual financial charges		Consolidated	
	Currency or monetary index	Average interest (except when otherwise indicated)	Sep/2010	Jun/2010
Foreign currency				
Eurobonds	Note 15 (a)	Note 15 (a)	3,507,274	3,055,985
Repurchase agreement	US\$	Monthly Libor + 0.95%		32,441
Prepayment of exports	Note 15 (b)	Note 15 (b)	2,580,661	3,618,963
Medium-term notes	US\$	11.75%	432,951	473,600
Financing of raw materials	US\$	3.05% (3.02% - Jun/2010)	19,516	20,717
Financing of shares (ii)	US\$	4.45%	358,622	381,202
	Post-fixed monetary restatement (UMBNDDES)			
BNDES	(i)	8.59% (8.69% - Jun/2010)	103,870	110,927
BNDES	US\$	6.31% (6.43% - Jun/2010)	250,257	253,831
Working capital	US\$	7.64% (7.63% - Jun/2010)	657,774	697,729
Working capital	US\$	100% of CDI	500,598	535,753
Working capital	US\$	100% of CDI + 2.5%	69,478	75,617
Project Financing (NEXI)	YEN	0.95% over the TIBOR (Note 15 (c))	78,279	88,293
Net transaction costs	Note 15 (h)	Note 15 (h)	(40,800)	(32,387)

(b) Movement of investments in subsidiaries, jointly-controlled companies and associates

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**Brazilian
currency**

Working Capital	Post-fixed monetary restatement	105.0% to 110.0% of the CDI (105.0% to 112.5% of the CDI - Jun/2010) 12.13% (12.14% - Jun/2010)	828,692	1,078,514
Working capital	TR	Fixed interest of 9.93%		83,427
FINAME	TJLP	1.16% (5.72% - Jun/2010)	10,852	11,694
FINAME		9.53% (9.71% - Jun/2010)	304	430
BNDES	TJLP	3.38% (3.36% - Jun/2010)	2,678,494	2,673,441
BNDES EXIM		7.00%	150,395	
BNB		8.50% (8.52% - Jun/2010)	221,656	231,670
FINEP	Post-fixed monetary restatement (TJLP)	Average fixed interest of 0.03%	69,133	74,136
FUNDES		6.0%	179,346	172,354
LEASING		13.79%		327
Net transaction costs	Note 15 (h)	Note 15 (h)	(3,795)	(21,680)
Total			12,912,126	13,868,194
Current liabilities			1,227,034	1,286,335
Non-current liabilities			11,685,092	12,581,859
Total			12,912,126	13,868,194

Parent Company

Current liabilities			842,580	930,434
Non-current liabilities			9,609,600	10,036,027
Total			10,452,180	10,966,461

(i) UMBNDES = BNDES monetary unit

(ii) Financing for the acquisition of PP Americas, with a principal value of US\$ 210,000,000 and payment over 5 years in 5 installments, the first of which is due on April 1, 2013.

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(a) Eurobonds

The composition of Eurobond operations is shown below:

Issue Date	Amount of issue US\$ 000s	Maturity	Interest (% p.a.)	Consolidated	
				Sep/2010	Jun/2010
Jul/1997	250,000	Jun/2015	9.38	262,050	272,313
Jun/2005	150,000	N/A	9.75	255,152	271,312
Apr/2006	200,000	N/A	9.00	344,842	366,682
Sept/2006	275,000	Jan/2017	8.00	472,531	512,367
Jun/2008	500,000	Jun/2018	7.25	866,719	905,285
May/2010	400,000	May/2020	7.00	696,523	728,026
Aug/2010	350,000	May/2020	7.00	609,457	
Total	2,125,000			3,507,274	3,055,985
N/A = no stated maturity					

In May and July 2010, the subsidiary Braskem Finance finalized the issue of US\$ 750 million for debt is refinancing.

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(b) Prepayment of exports (□EPP□)

The composition of prepayment of exports operations is shown below:

Date of funding	Initial amount	Maturity	Cost (% p.a.)	Consolidated Sep/2010
Dec/05	55,000	Dec/12	Variation in US\$ + Six-month Libor + 1.60	52,433
Jul/06	95,000	Jun/13	Variation in US\$ + 2.67	57,057
Jul/06	75,000	Jul/14	Variation in US\$ + 2.73	97,428
Mar/07	35,000	Mar/14	Variation in US\$ + 4.10	59,297
Apr/07	150,000	Apr/14	Variation in US\$ + 3.40	255,877
Nov/07	150,000	Nov/13	Variation in US\$ + 3.53	255,804
Mar/08	5,000	Jan/15	Variation in US\$ + Six-month Libor + 2.40 (ii)	
Mar/08	5,000	Feb/15	Variation in US\$ + Six-month Libor + 2.50 (ii)	
Mar/08	80,000	Mar/12	Variation in US\$ + Six-month Libor + 1.70	135,561
Apr/08	40,000	Mar/13	85% of CDI	52,634
Sept/08	3,000	Sept/13	Variation in US\$ + Six-month Libor + 2.75 (ii)	
Oct/08	725,000	Oct/13	Variation in US\$ + 5.64 (i)	685,276
May/09	20,000	Jan/11	Variation in US\$ + Six-month Libor + 4.00 (ii)	
Aug/09	20,000	Jul/11	Variation in US\$ + Six-month Libor + 5.00	34,294
Sept/09	125,000	Sept/15	100% of CDI + 2.75	211,775
Mar/10	100,000	Mar/15	Variation in US\$ + 4.67	169,975
Mar/10	150,000	Mar/15	Variation in US\$ + 4.69 (ii)	
Mar/10	70,000	Mar/15	Variation in US\$ + 4.67 (ii)	
May/10	150,000	May/15	Variation in US\$ + Six-month Libor + 2.40	256,468
Jun/10	150,000	Jun/16	Variation in US\$ + Six-month Libor + 2.60	256,782
Total	2,203,000			2,580,661

(i) Partially pre-settled operations.

(b) Movement of investments in subsidiaries, jointly-controlled companies and associates

(ii) Pre-settled operations.

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(c) Project financing

In March and September 2005, the Company obtained loans in Japanese currency from Nippon Export and Investment Insurance ("NEXI"), of YEN 5,256,500,000 - R\$ 136,496 and YEN 6,628,200,000 [R\$ 141,529, respectively. The principal is being paid in eleven semi-annual installments, with the first in March 2007 and the last in June 2012.

As described in (Note 22(f.3)), the Company entered into swap contracts for all of this debt in order to change the annual finance cost to 101.59% of the CDI for the part received in March 2005 and to 104.29% and 103.98% of the CDI for the parts received in September 2005. The swap contracts were made with first-tier foreign banks and their maturities, currency, rates and amounts are perfectly matched to the debt. The result of the swap contracts is included in the financial result (Note 23).

(d) Payment schedule

The amounts of financing maturing in the long term is as follows:

	Consolidated	
	Sep/2010	Jun/2010
2011	388,391	648,300
2012	1,365,476	1,717,343
2013	2,147,908	2,337,337
2014	1,940,264	2,343,186

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2015	1,207,025	1,293,904
2016	676,041	678,868
2017	592,042	617,030
2018	1,087,893	1,155,033
2019 onwards	2,280,052	1,790,858
	11,685,092	12,581,859

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(e) Guarantees

The Company provided the following guarantees for its financing:

Parent Company

		Total	Amount	
	Maturity	guaranteed	of	Guarantees
			financing	
				Mortgage of plants, pledge of machinery and equipment
BNB	Jun/16	190,045	190,045	
				Mortgage of plants, land and property, pledge of machinery and equipment
BNDES	Jul/17	1,533,161	1,533,161	
NEXI	Jun/12	78,279	78,279	Insurance policy
FINAME	May/12	690	690	Lien of equipment
		1,802,175	1,802,175	

(f) Borrowing costs capitalized

The Company adopts the accounting practice of capitalizing financial charges during the construction period of assets, establishing as policy the application of an average weighted cost of borrowing, including the variation in the exchange rate and monetary restatement, applied to the balance of fixed assets under construction. The average interest rate in the period was 5.01% p.a. (-12.58% p.a. Sep/2009), including the variation in the exchange rate and monetary restatement. The amounts capitalized in each quarter are as shown below:

	Expenses (revenue)	
	Consolidated	
	Sep/2010	Sep/2009
Gross	555,152	(1,594,927)
(-) Financial charges capitalized in the period	(39,512)	100,907
Financial charges in the result of operations	515,640	(1,494,020)

(g) Covenants

Some of the loan contracts of the Company and its subsidiaries establish limits for certain indicators linked to the capacity for indebtedness and payment of interest.

The first indicator establishes a limit for the indebtedness of the Company and its subsidiaries based on their EBITDA generating capacity. This is computed by dividing the Company's consolidated net debt by its consolidated EBITDA over the past twelve months. This indicator is calculated in reais or U.S. dollars, depending on the contractual conditions. If calculated in US\$, the closing PTAX is used for the net debt and the average US\$ over the last four quarters for the EBITDA.

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The second indicator defined in the contracts is the division of consolidated EBITDA by net interest, which corresponds to the difference between interest paid and interest received. This indicator is determined on a quarterly basis and only calculated in US\$.

A summary of these operations and their limiting factors is provided below:

Operation	Indicator/Limit	Currency
Debentures	Net Debt/EBITDA < 4.5	R\$
Nexi financing	Net Debt /EBITDA < 4.5 EBITDA /Net interest > 1.5	US\$
Prepayment of exports	Net Debt /EBITDA < 4.5 EBITDA/Net Interest > 2.0	US\$

The calculation of EBITDA for these operations is determined as follows:

Consolidated

Debentures

Nexi, prepayment of exports

LB=Gross profit

DOP=General, administrative and selling expenses

DAC=Depreciation allocated to the cost of products sold

EBITDA = LB (-) DOP (+) DAC (+/-) ORD

EBITDA = LB (-) DOP (+) DAC (+/-) ORD (+) DJCP

ORD=Other operating revenue and expenses

DJCP=Dividends and interest on capital received from non-consolidated companies

The penalty for failing to comply with these commitments is the possibility of anticipating debt maturities, except for the operations involving debentures, where debt can only be

prepaid by the issuance of new debt with a new indicator limit, after the issue, of more than 4.5.

On September 30, 2010, all the commitments assumed were met.

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(h) Transaction costs (consolidated)

The expenses incurred to structure certain loans were considered as part of the cost of the transaction as defined in CPC 08. The changes in this item were as follows:

	Sep/2010				
	Prepayment of exports	Eurobonds	Working Capital	Total	Prepayment of exports
Balance at the beginning of the period	17,481	9,888	26,698	54,067	16,088
Initial balance of acquired companies					3,095
Costs incurred		7,377		7,377	
Amortizations	(1,590)	(554)	(14,705)	(16,849)	(1,702)
Balance at the end of the period	15,891	16,711	11,993	44,595	17,481

The amounts to be appropriated to future results are as follows:

	Prepayment of exports	Eurobonds	Working Capital	Total
2010	1,580	493	701	2,774
2011	6,128	1,974	2,340	10,442
2012	4,780	1,974	2,340	9,094
2013	2,468	1,974	2,340	6,782
2014	541	1,974	2,338	4,853
2015	394	1,974	1,092	3,460
2016		1,974	672	2,646
2017		1,974	170	2,144
2018		1,356		1,356
2019 onwards		1,044		1,044

(b) Movement of investments in subsidiaries, jointly-controlled companies and associates 100

15,891 16,711 11,993 44,595

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16 Debentures (public issue not convertible into shares)

Issue	Unit Value	Maturity	Interest	Payment of interest	Consolidated	
					Sep/2010	Jun/2010
14th	R\$ 10	Sept/2011	103.5% of Semi-annually, from CDI Mar/2007		504,371	515,331
					504,371	515,331

17 Taxes payable

	Parent Company		Consolidated	
	Sep/2010	Jun/2010	Sep/2010	Jun/2010
Current				
IPI	32,508	30,411	50,020	49,830
PIS and COFINS	12,978	21,166	140,352	98,739
Income tax and social contribution	48,285	60,049	136,437	77,284
ICMS	32,957	42,637	132,710	93,424
Installment Program □ Law No. 11,941/09	89,736	86,021	96,560	92,845
PAES - Law No. 10,684/03	5,143	9,996	5,373	10,246
Others	20,375	23,365	31,573	34,644
Total	241,982	273,645	593,025	457,012

Non-current

COFINS □ Law No. 9,718/98			3,812	3,767
ICMS			48,835	58,006
Education, SAT and INSS	40,084	40,085	41,285	41,276
Installment Program □ Law No. 11,941/09	(ii)	1,249,067	1,197,618	1,328,803
PAES - Law No. 10,684/03	(i)	31,507	28,114	31,948
Others		53,663	53,298	63,547
Subtotal		1,374,321	1,319,115	1,518,230
(-) Judicial deposits		(68,825)	(68,825)	(77,895)
Total		1,305,496	1,250,290	1,440,335

(i) Special installment program - PAES - Law No. 10,684/03

The merged companies Ipiranga Petroquímica S.A. (□IPQ□) and Trikem S.A. (□Trikem□) and the subsidiary CINAL adhered to the Special Installment Program (PAES), implemented by Federal Law No. 10,684/03.

IPQ opted for this installment program due to the cancellation of Comprobatory Compensation Documents (DCCs) related to the acquisition and offset of third-party tax credits. Trikem made this option as a result of withdrawing from the lawsuit contesting the increase in COFINS from 2% to 3%, instituted by Law No. 9,718/98.

Even though the Company was making the payments on time and meeting all the legal requirements, the National Treasury Attorney excluded Trikem from PAES on two occasions. In both cases, the Company obtained legal rulings determining it could remain in the installment program.

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The Company opted to exercise the right conceded by Law No. 11,941/09 to pay the outstanding balance of PAES in revised installments and, as a result, withdrew from all the litigation related to its exclusion from the previous installment program.

(ii) Installment program of Law No. 11,941/09

Law No. 11,941 was published on May 27, 2009, and established the conditions for paying federal tax debts in installments. Of particular note among these conditions are: i) the payment can be made in up to 180 months; ii) the discounts related to fines, interest and charges vary according to the installment payment period; iii) there is the possibility of using remaining income tax and social contribution losses to settle the fines and interest. In accordance with this Law, Braskem and its subsidiaries Quattor Química and Quattor Petroquímica has adhered to the installment program and have been paying the minimum amounts established by the Law. The Brazilian Tax Authority is expected to make available a computer application, during 2010, to consolidate the debt included in the program, which should confirm the values recorded.

Based on an analysis of the expected outcomes of the legal and administrative processes, prepared by external legal advisors, the following main taxes were included in the installment program: i) Social Contribution on Net Income of R\$ 1,012,235; ii) IPI credit arising from the purchase of raw materials and fixed assets of R\$ 91,461; and iii) COFINS resulting from the legal discussion on the increase in rate from 2% to 3% established in Law No. 9,718/98 of R\$ 61,570. In relation to the installment period, Company management opted for 180 months.

The installments due are shown below:

	Parent Company	Consolidated
Installment balance as of December 31, 2009	852,486	852,486
(+) Arrears charges and new taxes included in the installment program	368,226	368,226
(-) Minimum payments	(27)	(27)
(+) SELIC interest rate	36,375	36,375
Installment balance as of March 31, 2010	1,257,060	1,257,060
(+) Opening balance of the companies acquired (i)		86,562
(-) Minimum payments	(31)	(31)
(+) SELIC interest rate	26,610	26,610
Installment balance as of June 30, 2010	1,283,639	1,370,201
(-) Minimum payments	(30)	(32)
(+) SELIC interest rate and other arrears charges	55,194	55,194
Installment balance as of September 30, 2010	1,338,803	1,425,363
In current liabilities	89,736	96,560
In non-current liabilities	1,249,067	1,328,803
Total	1,338,803	1,425,363

(i) Quattor Química □ R\$ 85,762 and Quattor Petroquímica □ R\$ 800

As established in the Law, the Company will lose all the reductions on arrears charges if it fails to pay three installments, whether or not consecutive.

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18 Income Tax and Social Contribution

(a) Reconciliation of the effects of income tax and social contribution in the results of operations

Profit before income tax, social contribution, and participation of non-controlling shareholders

Expense at the income tax
and social contribution standard rate of 34%

Income tax and social contribution on equity accounting
Tax effects of exemption from social contribution (Note 17 (ii))
Effects of tax debt installment program (Note 17)
Changes in Part B of LALUR, without constitution of deferred taxes
RTT (Note 2 (b))
Others
Social contribution - payment in installments, Law No. 11,941/09
Tax benefits (SUDENE and PAT)

Effect of income tax and social contribution in the results

Composition of Income Tax and Social Contribution:

Current
SUDENE and PAT
Social contribution - payment in installments, Law No. 11,941/09