

BANK OF CHILE
Form 6-K
October 30, 2007

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of October, 2007

Commission File Number 001-15266

BANK OF CHILE
(Translation of registrant's name into English)

Ahumada 251
Santiago, Chile
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☐ X ☐ Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted
by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted
by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether by furnishing the information contained in this Form, the
registrant is also thereby furnishing the information to the Commission pursuant to Rule
12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒ X ☐

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): 82-

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BANCO DE CHILE
REPORT ON FORM 6-K

Attached is an English translation of the consolidated financial statements published by Banco de Chile in a local newspaper on October 30, 2007, for the three months ended September 30, 2007.

Banco de Chile and Subsidiaries

**Consolidated Financial Statements
as of September 30, 2007 and 2006**

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30,
(Expressed in million of Chilean pesos)

ASSETS	2007 MCh\$	2006 MCh\$
CASH AND DUE FROM BANKS	672,784.0	979,600.2
LOANS:		
Commercial loans	4,419,743.0	3,977,382.7
Foreign trade loans	863,701.6	735,448.9
Consumer loans	1,211,568.5	1,067,804.4
Mortgage loans	496,335.7	645,548.8
Leasing contracts	635,019.2	518,199.8
Contingent loans	1,090,083.3	891,090.1
Other outstanding loans	2,072,613.0	1,604,999.8
Past due loans	62,396.3	68,627.6
Total loans	10,851,460.6	9,509,102.1
Allowance for loan losses	(152,898.5)	(147,445.9)
Total loans, net	10,698,562.1	9,361,656.2
OTHER LOANS:		
Interbank loans	115,555.2	72,264.1
Investments purchased under agreements to resell	32,519.6	33,423.8
Total other loans	148,074.8	105,687.9
TRADING SECURITIES	1,262,652.3	1,296,620.9
INVESTMENTS:		
Available for sale	10,113.4	25,094.0
Held to maturity	15,329.5	16,663.2
Total investments	25,442.9	41,757.2
DERIVATIVE INSTRUMENTS	63,371.0	48,423.8
OTHER ASSETS	656,398.2	448,682.9
FIXED ASSETS:		

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Bank premises and equipment, net	160,111.1	157,797.9
Investments in other companies	5,899.7	8,099.2
Total fixed assets	166,010.8	165,897.1
Total assets	13,693,296.1	12,448,326.2

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30,
(Expressed in million of Chilean pesos)

LIABILITIES AND SHAREHOLDERS' EQUITY	2007	2006
	MCh\$	MCh\$
DEPOSITS AND OTHER LIABILITIES:		
Current accounts	1,674,415.9	1,735,504.0
Time deposits	6,418,364.1	6,006,342.1
Other demand and time deposits	589,612.3	476,156.2
Securities sold under agreements to repurchase	251,945.6	245,475.5
Mortgage finance bonds	424,575.6	528,728.9
Contingent liabilities	1,091,142.3	890,849.7
 Total deposits and other liabilities	 10,450,055.8	 9,883,056.4
 BONDS ISSUED:		
Bonds	636,815.8	477,414.4
Subordinated bonds	446,625.0	433,423.3
 Total bonds issued	 1,083,440.8	 910,837.7
 BORROWINGS FROM FINANCIAL INSTITUTIONS AND CENTRAL BANK:		
Central Bank credit lines for renegotiation of loans	569.5	993.2
Other Central Bank Borrowings	-	-
Borrowings from domestic financial institutions	87,735.6	61,500.3
Foreign borrowings	606,917.6	356,219.2
Other liabilities	41,417.8	58,581.7
 Total borrowings from financial institutions and Central Bank	 736,640.5	 477,294.4
 DERIVATIVE INSTRUMENTS	 87,747.0	 58,613.7
 OTHER LIABILITIES	 379,112.9	 286,342.4
 Total liabilities	 12,736,997.0	 11,616,144.6
 MINORITY INTEREST	 0.4	 1.4
 SHAREHOLDERS' EQUITY:		
Capital and reserves	795,849.5	673,694.9
Other equity accounts	(3,123.6)	(1,568.2)

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Net income for the year	163,572.8	160,053.5
Total shareholders' equity	956,298.7	832,180.2
Total liabilities and shareholders' equity	13,693,296.1	12,448,326.2

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME AS OF SEPTEMBER 30,
(Expressed in million of Chilean pesos)

	2007	2006
	MCh\$	MCh\$
OPERATING RESULTS:		
Interest revenue	826,249.1	634,095.3
Gains from trading activities	5,688.9	33,785.6
Income from fees and other services	157,685.7	138,983.4
Gains from foreign exchange transactions	7,378.3	-
Other operating income	5,072.2	6,298.9
 Total operating revenues	 1,002,074.2	 813,163.2
Less:		
Interest expense	(442,879.5)	(306,858.2)
Losses from trading activities	(20,859.2)	(7,527.4)
Expenses from fees and other services	(32,198.4)	(31,171.8)
Loss from foreign exchange transactions	-	(13,672.7)
Other operating expenses	(8,806.4)	(13,344.8)
 Gross margin	 497,330.7	 440,588.3
Personnel salaries and expenses	(140,967.6)	(121,507.5)
Administrative and other expenses	(86,845.2)	(96,208.4)
Depreciation and amortization	(18,037.0)	(15,892.6)
 Net margin	 251,480.9	 206,979.8
Provision for loan losses	(38,651.5)	(22,004.4)
 Total operating income	 212,829.4	 184,975.4
NON OPERATING RESULTS:		
Non operating income	10,005.7	14,463.2
Non operating expenses	(12,456.9)	(10,324.1)
Equity participation in net income (loss) in investments in other companies	(1,306.4)	1,023.0
Net loss from price-level restatement	(25,720.1)	(10,846.2)
 Income before income taxes	 183,351.7	 179,291.3
Income taxes	(19,778.8)	(19,237.4)
 Income after income taxes	 163,572.9	 160,053.9
Minority interest	(0.1)	(0.4)
 Net income for the year	 163,572.8	 160,053.5

Héctor Hernández G.
General Accounting Manager

Fernando Cañas B.
Chief Executive Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 30, 2007

Banco de Chile

/s/ Fernando Cañas B.

By: Fernando Cañas Berkowitz
President and CEO
