

PORTUGAL TELECOM SGPS SA  
Form 6-K  
May 02, 2007

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of May, 2007**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**

**1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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Portugal Telecom, SGPS, S.A.  
Public Company  
Registered Office: Avenida Fontes Pereira de Melo, 40, Lisbon  
Share Capital: Euro 395,099,775  
Registered in the Lisbon Commercial Registry and Corporate Number 503 215 058

Dividend Payment for 2006

In accordance with Portuguese legislation and pursuant to the resolution of the Shareholders Meeting held on 27 April 2007, Shareholders are hereby informed that the following amounts concerning the application of 2006 earnings will be paid on 18 May 2007, as set out below:

Gross Amount	Euro 0.475
Withholding Tax (IRS/IRC) (20%)	Euro 0.095
Net Amount	Euro 0.380

Payment will be made through the Securities Clearing House pursuant to the terms of article 53 of the Regulation no. 3/2000 and Circular no. 1/2000 of Interbolsa.

The ex-right date is 15 May 2007 and the record date is 17 May 2007.

Lisbon, 2 May 2007

