

BRASKEM SA
Form 6-K
September 28, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of September, 2006
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1). ☐

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7). ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

**Braskem Announces the Results of its Tender Offer
for its Outstanding 12.50% Notes due 2008**

São Paulo, Brazil September 27, 2006 Braskem S.A. (Braskem), the leading petrochemical company in Latin America, based on average annual production capacity in 2005, announced today the results of its cash tender offer for any and all of its outstanding U.S.\$275,000,000 principal amount of 12.50% Notes due 2008 (CUSIP Nos.: 10553H AD 4 and 10553J AD 0; ISIN Nos. US10553HAD44 and US10553JAD00; Common Code Nos. 018005328 and 018005484) (the Notes). The offer expired at 5:00 p.m., New York City time, on Wednesday, September 27, 2006 (the Expiration Date).

Braskem has been advised by the depositary that, as of the Expiration Date of the offer, of the U.S.\$275,000,000 in aggregate principal amount of Notes outstanding, U.S.\$184,587,000 had been validly tendered and not validly withdrawn pursuant to the offer. Braskem has accepted for purchase all Notes validly tendered and not validly withdrawn pursuant to the offer.

On the settlement date, which is expected to be October 2, 2006, Braskem will pay noteholders who validly tendered and did not withdraw their Notes prior to or at 5:00 p.m., New York City time, on Monday, September 18, 2006, the total consideration of U.S.\$1,145.48 per U.S.\$1,000 principal amount of Notes, which includes an early tender premium in the amount of U.S.\$20 per U.S.\$1,000 principal amount of Notes, plus accrued and unpaid interest from the last interest payment date to, but excluding, the settlement date (which is expected to be approximately U.S.\$51.04 per U.S.\$1,000 principal amount of Notes), for these Notes. Braskem will pay noteholders who validly tendered their Notes after 5:00 p.m., New York City time, on Monday, September 18, 2006, and prior to or at 5:00 p.m. New York City time, on Wednesday, September 27, 2006, the tender offer consideration of U.S.\$1,125.48 per U.S.\$1,000 principal amount of Notes, which does not include the early tender premium, plus accrued and unpaid interest from the last interest payment date to, but excluding, the settlement date (which is expected to be approximately U.S.\$51.04 per U.S.\$1,000 principal amount of Notes), for these Notes.

Braskem retained ABN AMRO Bank N.V., London Branch, and Citigroup Global Markets Inc. to act as Dealer Managers for the tender offer, JPMorgan Chase Bank, N.A. to act as the depositary for the tender offer, and D.F. King & Co., Inc. to act as information agent for the tender offer.

This release is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell the Notes. The tender offer is only being made pursuant to the Offer to Purchase and the related Letter of Transmittal. The tender offer is not being made to holders of Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the laws of such jurisdiction. The tender offer is not being made to any holders of Notes in Italy. In the United Kingdom, France and Belgium, the tender offer is being made only to specified eligible holders of Notes, as set forth in the Offer to Purchase. Restrictions on the tender offer may also apply in other jurisdictions. If any jurisdiction requires that the tender offer or the distribution of the Offer to Purchase and related Letter of Transmittal be made by a licensed broker or dealer and the Dealer Managers or any affiliate of the Dealer Managers is a licensed broker or dealer in that jurisdiction, the tender offer shall be deemed to be made by the Dealer Managers or such affiliate on behalf of Braskem in such jurisdiction.

About Braskem

Braskem, a world-class Brazilian petrochemical company, is the leader in the thermoplastic resins segment in Latin America, and is the second largest Brazilian-owned private industrial company. Braskem operates 14 manufacturing plants located throughout Brazil, and it has an annual production capacity of 6.0 million tons of petrochemical and chemical products.

FORWARD-LOOKING STATEMENTS

This release contains statements that are forward-looking within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. Forward-looking statements are only predictions and are not guarantees of future performance. Investors are cautioned that any such forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to Braskem that may cause the actual results to be materially different from any future results expressed or implied in such forward-looking statements.

Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the risks and uncertainties set forth from time to time in Braskem's reports filed with the U.S. Securities and Exchange Commission. Although Braskem believes that the expectations and assumptions reflected in the forward-looking statements are reasonable based on information currently available to Braskem's management, Braskem cannot guarantee future results or events. Braskem expressly disclaims a duty to update any of the forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 27, 2006

BRASKEM S.A.

By: /s/ Paul Elie Altit

Name: Paul Elie Altit
Title: Chief Financial Officer
