SCHNEIDER RICHARD A

Form 4

January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

burden hours per

Estimated average

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

01/03/2005

Stock

may continue.

See Instruction

| SCHNEIDER RICHARD A Symbol | | | Issuer Name and Ticker or Trading mbol RS TECHNOLOGIES INC [DRS] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|---|---|---|--------------------------------|------------------------------|--------------|---|--|---|--|
| (Last) 2 TIGER B | (First) (I | | of Earliest T Day/Year) 2005 | ransaction | | | DirectorX Officer (give below) | 10% | Owner or (specify | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| CHESTER | , NJ 07930 | | | | | | Person | lore than One Re | porting | |
| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secu | rities Acqu | iired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 01/03/2005 | | M | 5,000 | A | \$ 7.0625 | 18,250 <u>(3)</u> | D | | |
| Common | 01/03/2005 | | C | 5,000 | D | \$ 12.16 | 12 250 (3) | D | | |

5,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

\$ 42.46 13,250 (3)

Edgar Filing: SCHNEIDER RICHARD A - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 7.0625 | 01/03/2005 | | M | 5,000 | 11/10/2000(1) | 11/09/2009 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

Director 10% Owner Officer Other

SCHNEIDER RICHARD A 2 TIGER BROOK LANE CHESTER, NJ 07930

Exec. V.P., CFO

Signatures

Richard A. Schneider 01/03/2005

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option to buy 30,000 shares granted on November 10, 1999, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 7,500 shares.
- (2) Option to buy granted under a plan for which no consideration was paid by reporting person.
- (3) Includes 40 shares jointly owned with wife, which shares were inadvertently not previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2