#### NEW CENTURY FINANCIAL CORP

Form 4 April 04, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

**CLOYD KEVIN** 

Stock

Stock

Common

1. Name and Address of Reporting Person \*

|  |            |   | NEW CENTURY FINANCIAL<br>CORP [NEW]              |              |                            | L                          | (Chec                                  | ck all applicable                              | e)               |          |
|--|------------|---|--|--------------|----------------------------|----------------------------|--|--|------------------|----------|
| (Last)   | (First)    | (Middle)  | 3. Date of Earliest Transaction (Month/Day/Year) |              |                            | Director _X_ Officer (give |  | Owner<br>er (specify                           |                  |          |
| •  |            | •   | 03/31/2006                                       |              |                            |                            | below) below) Executive Vice President |  |                  |          |
|  | (Street)   |   | 4. If Ame  | ndment, Da   | ite Origina                | .1                         |  | 6. Individual or Jo                            | oint/Group Filir | ng(Check |
|  |            |   | Filed(Mor  | nth/Day/Year | ·)                         |                            |  | Applicable Line) _X_ Form filed by             |                  |          |
| IRVINE,, CA 92612  |            |   |  |              |                            |                            |  | Form filed by More than One Reporting Person   |                  |          |
| (City)   | (State)    | (Zip)   | Tabl   | e I - Non-I  | Derivative                 | Secur                      | ities Acq                              | uired, Disposed o                              | f, or Beneficial | ly Owned |
| 1.Title of Security (Month/Day/Year)  2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year) |            | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |  |              | Owned Indirect (I) Ownersh |                            |  |  |                  |          |
|  |            |   |  | Code V       | Amount                     | (A)<br>or<br>(D)           | Price                                  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |                  |          |
| Common<br>Stock  | 03/31/2006 |   |  | M            | 1,500                      | A                          | \$ 6.42                                | 50,764   | D                |          |
| Common<br>Stock  | 03/31/2006 |   |  | M            | 1,500                      | A                          | \$ 6.63                                | 52,264   | D                |          |
| Common   | 03/31/2006 |   |  | M            | 1,875                      | A                          | \$<br>26.97                            | 54,139   | D                |          |

26.97

226

I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By son (1)

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |         | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|---|---------|--|--------------------|---|--|
|   |   |   |   | Code V  | (A) (D) | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.42   | 03/31/2006                              |   | M   | 1,500   | (2)  | 01/30/2011         | Common<br>Stock   | 1,500                                  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.63   | 03/31/2006                              |   | M   | 1,500   | <u>(4)</u>   | 09/19/2011         | Common<br>Stock   | 1,500                                  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 26.97  | 03/31/2006                              |   | M   | 1,875   | <u>(5)</u>   | 05/21/2013         | Common<br>Stock   | 1,875                                  |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |           |       |  |  |
|--------------------------------|---------------|-----------|-----------|-------|--|--|
| ·                              | Director      | 10% Owner | Officer   | Other |  |  |
| CLOYD KEVIN                    |               |           | Executive |       |  |  |
| 18400 VON KARMAN, SUITE 1000   |               |           | Vice      |       |  |  |
| IRVINE,, CA 92612              |               |           | President |       |  |  |

# **Signatures**

| Jennifer Jewett                 |            |
|---------------------------------|------------|
| (Attorney-in-fact)              | 04/04/2006 |
| **Signature of Reporting Person | Date       |

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by reporting person as custodian for the benefit of his son under the California Uniform Transfers to Minor Act.
- This stock option grant vested 20% on January 30, 2002, the first anniversary of the grant date, with an additional 5% vesting on the last day of each succeeding quarter thereafter. The final 5% increment vested on January 30, 2006, the fifth anniversary of the grant date, and the option is, therefore, currently exerciseable.
- (3) This column is not applicable.
  - This stock option grant vested 20% on September 19, 2002, the first anniversary of the grant date, with an additional 5% vesting on the last day of each succeeding quarter thereafter. The final 5% increment will vest on the fifth anniversary of the grant date. The portion of
- this stock option exercised by the reporting person on March 31, 2006 vested as follows: 750 shares on December 31, 2005 and 750 shares on March 31, 2006.
- This stock option grant vested 20% on May 21, 2004, the first anniversary of the grant date, with an additional 5% vesting on the last day of each succeeding quarter thereafter. The final 5% increment will vest on the fifth anniversary of the grant date. The portion of this stock option exercised by the reporting person on March 31, 2006 vested on March 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.