### Edgar Filing: CLOYD KEVIN - Form 4

CLOYD KEY	VIN										
Form 4	~~										
April 01, 200											
FORM	<b>4</b> UNITED S	TATES S					NGE (	COMMISSION		9PROVAL 3235-0287	
Check this box Washington, D.C. 20549								January 31,			
if no long subject to Section 1 Form 4 or Form 5			SECUR	NERSHIP OF	Expires: 200 Estimated average burden hours per response 0.						
obligation may conti <i>See</i> Instru 1(b).	inue. Section 17(a	) of the Pu	blic Uti		ing Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	Responses)										
			2. Issuer Name and Ticker or Trading Symbol NEW CENTURY FINANCIAL CORP [NEW]					5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner X Officer (give title Other (specify below) below)			
18400 VON 1000	KARMAN, SUIT	TE 0	3/31/20	005				below) Execut	ive Vice Presid	ent	
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
IRVINE,, C.	A 92612							Form filed by M Person	Aore than One Re	eporting	
(City)	(State) (2	Zip)	Table	I - Non-D	erivative S	Securi	ities Aco	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported	es Form: Direct Indirect ally (D) or Beneficia Indirect (I) Ownersh ng (Instr. 4) (Instr. 4) d		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	03/31/2005			М	750	А	\$ 6.42	36,556	D		
Common Stock	03/31/2005			М	750	А	\$ 6.63	37,306	D		
Common Stock								226	Ι	By son (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form (9-02)

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	of Expiration Date Derivative (Month/Day/Yea Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		(Instr. 3 and 4) S		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 6.42	03/31/2005		М	750	(2)	01/30/2011	Common Stock	750	<u>(</u>
Stock Option (Right to Buy)	\$ 6.63	03/31/2005		М	750	<u>(4)</u>	09/19/2011	Common Stock	750	<u>(</u>

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CLOYD KEVIN 18400 VON KARMAN, SUITE 1000 IRVINE,, CA 92612			Executive Vice President				

### Signatures

Jennifer Jewett (Attorney-in-fact)

04/01/2005 Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by reporting person as custodian for the benefit of his son under the California Uniform Transfers to Minor Act.

This stock option grant vested 20% on January 30, 2002, the first anniversary of the grant date, with an additional 5% vesting on the last(2) day of each succeeding quarter thereafter. The final 5% increment will vest on the fifth anniversary of the grant date. The portion of this stock option exercised by the reporting person on March 31, 2005 vested on March 31, 2005.

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#### (3) This column is not applicable.

This stock option grant vested 20% on September 19, 2002, the first anniversary of the grant date, with an additional 5% vesting on the last day of each succeeding quarter thereafter. The final 5% increment will vest on the fifth anniversary of the grant date. The portion of this stock option exercised by the reporting person on March 31, 2005 vested on March 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.