

NEW CENTURY FINANCIAL CORP

Form 4

March 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORRICE BRAD A

2. Issuer Name and Ticker or Trading
Symbol
**NEW CENTURY FINANCIAL
CORP [NEW]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**18400 VON KARMAN, SUITE
1000**

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Vice Chairman, Pres. and COO

(Street)
IRVINE,, CA 92612

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (1)	(A) or (D)	Price
Common Stock	03/10/2005		A		15,628 (1)	A	(2) 1,415,319
Common Stock							100,000
Common Stock							15,000
							I
							By trust
							By daughter (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Other	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 49.27	03/10/2005		A		39,568		<u>(4)</u>	03/10/2015	Common Stock	39,568

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRICE BRAD A 00 VON KARMAN, SUITE 1000 INE., CA 92612	X		Vice Chairman, Pres. and COO	

Jennifer Jewett
(Attorney-in-fact) 03/14/2005

**Signature of Reporting Person Date

*	If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Represents a grant of shares of restricted stock. The shares of restricted stock vest on March 10, 2012, the seventh anniversary of the grant date, subject to acceleration upon the achievement of certain performance measures.
(2)	This column is not applicable.
(3)	These shares are owned by the Samantha H. Morrice Trust, the sole beneficiary of which is the reporting person's daughter.
(4)	The options vest on March 10, 2010, the fifth anniversary of the grant date, subject to acceleration upon the achievement of certain performance measures.

Reporting Owners