

RELIANCE STEEL & ALUMINUM CO
 Form 5
 February 06, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MACBETH JAMES P

(Last) (First) (Middle)

350 S. GRAND AVENUE, SUITE 5100

(Street)

LOS ANGELES, CA 90071

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 RELIANCE STEEL & ALUMINUM CO [RS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Sr. V.P. Carbon Steel Ops

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock | | | | Amount (D) Price | 10,736 | I | Held by Trustee of Reliance Steel & Aluminum Co. Employee Stock Ownership |

| | | | | | | | | | |
|--------------|---|---|---|---|---|---|--------|---|--|
| Common Stock | Â | Â | Â | Â | Â | Â | 58,159 | I | Plan Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006 |
|--------------|---|---|---|---|---|---|--------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Options to Acquire Common Stock | \$ 12.54 | Â | Â | Â | Â | 10/20/2007 10/20/2008 | Common Stock | 50,000 |
| Options to Acquire Common Stock | \$ 24.58 | Â | Â | Â | Â | 10/18/2007 10/18/2010 | Common Stock | 50,000 |
| Options to Acquire Common Stock | \$ 24.58 | Â | Â | Â | Â | 10/18/2008 10/18/2010 | Common Stock | 25,000 |
| Options to Acquire | \$ 24.58 | Â | Â | Â | Â | 10/18/2009 10/18/2010 | Common Stock | 25,000 |

Common
Stock

Options
to

| | | | | | | | | | | |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|
| Acquire | \$ 44.86 | Â | Â | Â | Â | Â | 03/02/2008 | 03/02/2014 | Common Stock | 6,250 |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|

Options
to

| | | | | | | | | | | |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|
| Acquire | \$ 44.86 | Â | Â | Â | Â | Â | 03/02/2009 | 03/02/2014 | Common Stock | 6,250 |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|

Options
to

| | | | | | | | | | | |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|
| Acquire | \$ 44.86 | Â | Â | Â | Â | Â | 03/02/2010 | 03/02/2014 | Common Stock | 6,250 |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|

Options
to

| | | | | | | | | | | |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|
| Acquire | \$ 44.86 | Â | Â | Â | Â | Â | 03/02/2011 | 03/02/2014 | Common Stock | 6,250 |
|---------|----------|---|---|---|---|---|------------|------------|-----------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MACBETH JAMES P 350 S. GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071 | Â | Â | Â Sr. V.P. Carbon Steel Ops | Â |

Signatures

| | |
|--|------------|
| James P. MacBeth by Kay Rustand as his Attorney-in-Fact | 02/05/2008 |
|--|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.