Edgar Filing: FULLNET COMMUNICATIONS INC - Form 4

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

FULLNET COMMUNICATIONS INC

Form 4

December 07, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

obligations

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

AYERS JASON C

FULLNET COMMUNICATIONS

(Check all applicable)

President

INC [FULO]

12/07/2016

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X__ 10% Owner X_ Officer (give title Other (specify

201 ROBERT S KERR AVE STE

(Street)

(State)

210

(Last)

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

OKLAHOMA CITY, OK 73102

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned **Following** Reported

6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

Code V (D) Price Amount

(A)

Transaction(s) (Instr. 3 and 4)

(Instr. 4)

Common Stock

12/07/2016

X 830,000 0.003

1,335,795 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Convertible Preferred Stock	(1)					06/03/2013	(2)	Common Stock	77,
Stock Option	\$ 0.003	12/07/2016		X	600,000	08/30/2016	08/30/2023	Common Stock	600
Stock Option	\$ 0.003	12/07/2016		X	30,000	07/30/2014	07/30/2022	Common Stock	30,
Stock Option	\$ 0.003	12/07/2016		X	200,000	04/26/2016	04/26/2023	Common Stock	200

Reporting Owners

Reporting Owner Name / Address	Relationships				
topo mag o mae i mano, i aution	Director	10% Owner	Officer	Other	
AYERS JASON C 201 ROBERT S KERR AVE STE 210 OKLAHOMA CITY, OK 73102	X	X	President		

Signatures

Jason C Ayers 12/07/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One share of preferred stock for one share of common stock
- (2) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2