FULLNET COMMUNICATIONS INC
Form 5
February 10, 2010

FORM 5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0362
Expires:	January 31, 2005
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1. Name and Address of Reporting Person * BARESEL ROGER P	2. Issuer Name **and** Ticker or Trading Symbol FULLNET COMMUNICATIONS INC [FULO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) __X__ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) President, CFO
(Last) (First) (Middle) 201 ROBERT S KERR AVE STE 210	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009	
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)
OKLAHOMA CITY,Â OKÂ 73102		_X_ Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	5,600	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	152,717	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, **puts, calls, warrants, options, convertible securities**)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	$ 0.04	Â	Â	Â	Â	Â	12/28/2005	10/09/2013	Common Stock	75,000
Stock Option	$ 0.11	Â	Â	Â	Â	Â	11/16/2004	11/16/2011	Common Stock	23,745
Stock Option	$ 0.04	Â	Â	Â	Â	Â	11/16/2004	10/09/2013	Common Stock	91,197
Stock Option	$ 0.05	Â	Â	Â	Â	Â	03/18/2004	03/18/2012	Common Stock	40,000
Stock Option	$ 1	Â	Â	Â	Â	Â	10/13/2001	10/13/2010	Common Stock	100,000
Stock Option	$ 0.05	Â	Â	Â	Â	Â	10/16/2001	10/16/2011	Common Stock	52,452
Stock Option	$ 0.04	Â	Â	Â	Â	Â	10/09/2003	10/09/2013	Common Stock	34,651

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARESEL ROGER P 201 ROBERT S KERR AVE STE 210 OKLAHOMA CITY,Â OKÂ 73102	Â X	Â	Â President, CFO	Â

Signatures

Roger Baresel   02/10/2010

___**Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.