Reynolds William Form 4 January 07, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Number: January 31, Expires:

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OMB APPROVAL

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10% Owner

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Reynolds William Symbol

(Middle)

(Zin)

2. Issuer Name and Ticker or Trading

R F INDUSTRIES LTD [RFIL]

3. Date of Earliest Transaction

(Month/Day/Year) 01/03/2019

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

7610 MIRAMAR ROAD, BLDG. 6000

(State)

(First)

4. If Amendment, Date Original (Street)

Other (specify Officer (give title below)

_X__ Director

Applicable Line)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92126

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/03/2019		M	2,590	A	\$ 6.91	52,790	D	
Common Stock	01/03/2019		S	2,590	D	\$ 7,259	50,200	D	
Common Stock	01/04/2019		M	5,270	A	\$ 6.91	55,470	D	
Common Stock	01/04/2019		S	5,270	D	\$ 7.282	50,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer- Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 6.91	01/03/2019		M	2,590	<u>(1)</u>	01/07/2019	Common Stock	2,590	
Stock Option (right to buy)	\$ 6.91	01/04/2019		M	5,270	<u>(1)</u>	01/07/2019	Common Stock	5,270	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reynolds William

7610 MIRAMAR ROAD, BLDG. 6000 X

SAN DIEGO, CA 92126

Signatures

/s/ Tony D. Shin, Attorney-in-Fact 01/07/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Option vests and becomes exercisable in four equal quarterly increments over a one-year period on January 31, 2014, April 30, 2014, July 31, 2014 and October 31, 2014.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.