

PFERDEHIRT DOUG  
Form 3  
April 29, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â PFERDEHIRT DOUG		(Month/Day/Year)	SCHLUMBERGER LTD /NV/ [SLB]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		04/22/2010		
C/O			(Check all applicable)	
SCHLUMBERGER,Â 14910			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
AIRLINE RD.			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
	(Street)		(give title below) (specify below)	
			VICE PRESIDENT	
ROSHARON,Â TXÂ 77583			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	65,651	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	04/17/2003 <sup>(1)</sup>	04/17/2012	Common Stock	7,176	\$ 27.873	D	Â
Incentive Stock Option (right to buy)	01/19/2006 <sup>(2)</sup>	01/19/2015	Common Stock	3,080	\$ 32.455	D	Â
Incentive Stock Option (right to buy)	01/22/2010 <sup>(3)</sup>	01/22/2019	Common Stock	2,643	\$ 37.845	D	Â
Incentive Stock Option (right to buy)	01/18/2007 <sup>(4)</sup>	01/18/2016	Common Stock	1,842	\$ 54.235	D	Â
Incentive Stock Option (right to buy)	07/19/2007 <sup>(5)</sup>	07/19/2016	Common Stock	1,574	\$ 63.545	D	Â
Incentive Stock Option (right to buy)	01/21/2011 <sup>(6)</sup>	01/21/2020	Common Stock	1,459	\$ 68.505	D	Â
Incentive Stock Option (right to buy)	01/17/2009 <sup>(7)</sup>	01/17/2018	Common Stock	2,354	\$ 84.93	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/17/2003 <sup>(1)</sup>	04/17/2012	Common Stock	22,824	\$ 27.873	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/19/2006 <sup>(2)</sup>	01/19/2015	Common Stock	6,920	\$ 32.455	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/22/2010 <sup>(3)</sup>	01/22/2019	Common Stock	37,357	\$ 37.845	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/18/2007 <sup>(4)</sup>	01/18/2016	Common Stock	58,158	\$ 54.235	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	07/19/2007 <sup>(5)</sup>	07/19/2016	Common Stock	28,426	\$ 63.545	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/21/2011 <sup>(6)</sup>	01/21/2020	Common Stock	38,541	\$ 68.505	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/17/2009 <sup>(7)</sup>	01/17/2018	Common Stock	12,646	\$ 84.93	D	Â
RSU (restricted stock unit)	02/04/2013 <sup>(8)</sup>	02/04/2020	Common Stock	10,000	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PFERDEHIRT DOUG C/O SCHLUMBERGER 14910 AIRLINE RD. ROSHARON, TX 77583	Â	Â	Â VICE PRESIDENT	Â

## Signatures

By: /s/Saul Laureles Attorney-in-Fact For: Douglas Pferdehirt

04/29/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in five equal annual installments beginning April 17, 2003.
- (2) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (3) This option becomes exercisable in five equal annual installments beginning January 22, 2010.
- (4) This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- (5) This option becomes exercisable in five equal annual installments beginning July 19, 2007.
- (6) This option becomes exercisable in five equal annual installments beginning January 21, 2011.
- (7) This option becomes exercisable in five equal annual installments beginning January 17, 2009.
- (8) This restricted stock unit is subject to a 3-year cliff and will become exercisable on February 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.