

LINDE EDWARD H
Form 4
November 23, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LINDE EDWARD H

(Last) (First) (Middle)

C/O BOSTON PROPERTIES,
INC., 111 HUNTINGTON
AVENUE

(Street)

BOSTON, MA 02199

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

BOSTON PROPERTIES INC [BXP]

3. Date of Earliest Transaction
(Month/Day/Year)

11/22/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01	11/22/2004		M		135,000	A	\$ 25 1,307,171
Common Stock, par value \$.01	11/22/2004		M		65,000	A	\$ 34.375 1,372,171
Common Stock, par value \$.01	11/22/2004		S		1,200	D	\$ 58.6 1,370,971
Common	11/22/2004		S		1,900	D	\$ 58.67 1,369,071

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Stock, par
value \$.01

Common Stock, par value \$.01	11/22/2004	S	1,100	D	\$ 58.7	1,367,971	D
Common Stock, par value \$.01	11/22/2004	S	2,400	D	\$ 58.73	1,365,571	D
Common Stock, par value \$.01	11/22/2004	S	3,900	D	\$ 58.74	1,361,671	D
Common Stock, par value \$.01	11/22/2004	S	5,300	D	\$ 58.79	1,356,371	D
Common Stock, par value \$.01	11/22/2004	S	5,000	D	\$ 58.8	1,351,371	D
Common Stock, par value \$.01	11/22/2004	S	100	D	\$ 58.84	1,351,271	D
Common Stock, par value \$.01	11/22/2004	S	100	D	\$ 58.85	1,351,171	D
Common Stock, par value \$.01	11/22/2004	S	2,500	D	\$ 58.88	1,348,671	D
Common Stock, par value \$.01	11/22/2004	S	800	D	\$ 58.89	1,347,871	D
Common Stock, par value \$.01	11/22/2004	S	2,500	D	\$ 58.9	1,345,371	D
Common Stock, par value \$.01	11/22/2004	S	300	D	\$ 58.91	1,345,071	D
Common Stock, par value \$.01	11/22/2004	S	4,600	D	\$ 58.93	1,340,471	D
Common Stock, par value \$.01	11/22/2004	S	7,700	D	\$ 58.94	1,332,771	D
Common Stock, par value \$.01	11/22/2004	S	8,900	D	\$ 58.95	1,323,871	D

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Common Stock, par value \$.01	11/22/2004	S	5,300	D	\$ 58.96	1,318,571	D
Common Stock, par value \$.01	11/22/2004	S	5,200	D	\$ 58.97	1,313,371	D
Common Stock, par value \$.01	11/22/2004	S	3,000	D	\$ 58.98	1,310,371	D
Common Stock, par value \$.01	11/22/2004	S	8,300	D	\$ 58.99	1,302,071	D
Common Stock, par value \$.01	11/22/2004	S	33,800	D	\$ 59	1,268,271	D
Common Stock, par value \$.01	11/22/2004	S	1,500	D	\$ 59.01	1,266,771	D
Common Stock, par value \$.01	11/22/2004	S	2,700	D	\$ 59.02	1,264,071	D
Common Stock, par value \$.01	11/22/2004	S	5,100	D	\$ 59.03	1,258,971	D
Common Stock, par value \$.01	11/22/2004	S	1,300	D	\$ 59.04	1,257,671	D
Common Stock, par value \$.01	11/22/2004	S	7,700	D	\$ 59.05	1,249,971	D
Common Stock, par value \$.01	11/22/2004	S	1,500	D	\$ 59.06	1,248,471	D
Common Stock, par value \$.01	11/22/2004	S	4,800	D	\$ 59.07	1,243,671	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (right to buy)	\$ 25	11/22/2004		M	135,000	<u>(1)</u> (2)	06/23/2007 <u>(2)</u>	Common Stock
Employee Stock Option (right to buy)	\$ 34.375	11/22/2004		M	65,000	<u>(3)</u>	03/24/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LINDE EDWARD H C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE BOSTON, MA 02199	X		President & CEO	

Signatures

Kelli A. DiLuglio, as
attorney-in-fact

11/23/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested in three equal annual installments beginning on June 23, 2000.

(2) An inadvertant error was made in the original reporting of the date of grant of these options. The options were granted on June 23, 1997.

(3) The options vested in three equal annual installments beginning on March 24, 1999.

Remarks:

This is the first of two Forms 4 filed by the reporting person on November 23, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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