

NEWFIELD EXPLORATION CO /DE/  
Form 4  
May 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Metcalfe James J

2. Issuer Name and Ticker or Trading Symbol  
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/19/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

363 N. SAM HOUSTON PKWY E, SUITE 2020

Vice President - Drilling

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HOUSTON, TX 77060

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
common stock	05/19/2008		M		5,000	A	\$ 16.25 74,323 D
common stock	05/19/2008		S		500	D	\$ 66 73,823 D
common stock	05/19/2008		S		1,200	D	\$ 65.99 72,623 D
common stock	05/19/2008		S		500	D	\$ 65.985 72,123 D
common stock	05/19/2008		S		700	D	\$ 65.98 71,423 D

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common stock	05/19/2008	S	600	D	\$ 65.96	70,823	D
common stock	05/19/2008	S	100	D	\$ 65.95	70,723	D
common stock	05/19/2008	S	100	D	\$ 65.94	70,623	D
common stock	05/19/2008	S	600	D	\$ 65.93	70,023	D
common stock	05/19/2008	S	500	D	\$ 65.92	69,523	D
common stock	05/19/2008	S	100	D	\$ 65.915	69,423	D
common stock	05/19/2008	S	700	D	\$ 65.91	68,723	D
common stock	05/19/2008	S	300	D	\$ 65.905	68,423	D
common stock	05/19/2008	S	100	D	\$ 65.9	68,323	D
common stock	05/19/2008	S	1,200	D	\$ 65.895	67,123	D
common stock	05/19/2008	S	800	D	\$ 65.89	66,323	D
common stock	05/19/2008	S	600	D	\$ 65.885	65,723	D
common stock	05/19/2008	S	218	D	\$ 65.88	65,505	D
common stock	05/19/2008	S	604	D	\$ 65.87	64,901	D
common stock	05/19/2008	S	700	D	\$ 65.865	64,201	D
common stock	05/19/2008	S	196	D	\$ 65.86	64,005	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date	9. Entity	
				Code	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 16.25	05/19/2008		M	5,000	08/14/2003 08/14/2012	common stock			5,000

### Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Metcalf James J  
363 N. SAM HOUSTON PKWY E, SUITE 2020  
HOUSTON, TX 77060

Vice President - Drilling

### Signatures

James J. Metcalf, Jr.                              05/20/2008

\_\_Signature of Reporting Person                              Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.