## Edgar Filing: POLYONE CORP - Form 4

(Print or Type Responses)       1. Name and Address of Reporting Person *       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         WALTERS FARAH M       Symbol       Symbol       Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction       (Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction	POLYONE CORP Form 4 April 04, 2006 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to Section 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, State Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b).										
WALTERS FARAH M       Symbol       Issuer         Value       Symbol       POLYONE CORP [POL]       (Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction       (Check all applicable)         POLYONE CENTER, 33587       03/31/2006 $\_X\_Director$ $\_000000000000000000000000000000000000$	(Print or Type Responses)										
(Last)       (First)       (Middle)       3. Date of Earliest Transaction         POLYONE CENTER, 33587       (Month/Day/Year)      XDirector      Officer (give title gov)      Other (specify below)         WALKER ROAD       (Street)       4. If Amendment, Date Original       6. Individual or Joint/Group Filing(Check         Keret       4. If Amendment, Date Original       6. Individual or Joint/Group Filing(Check         AVON LAKE, OH 44012       Filed(Month/Day/Year)			Symbol		ading	Issuer					
Filed(Month/Day/Year)       Applicable Line)       _X_ Form filed by One Reporting Person         AVON LAKE, OH 44012       Table I - Non-Derivative Securities Acquired       Applicable Line)       _X_ Form filed by One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired       Securited, Disposed of, or Beneficially Owned         1.Title of Security       2. Transaction Date       2A. Deemed       3.       4. Securities Acquired       5. Amount of Securities       6. Ownership       7. Nature of Indirect	POLYONE (	CENTER, 33587	(Month/Day/Year)	ansaction		X_ Director 10% Owner Officer (give title Other (specify					
(City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security       2. Transaction Date       2A. Deemed       3.       4. Securities Acquired       5. Amount of Securities       6. Ownership       7. Nature of Transaction(A) or Disposed of Securities	AVON LAK			-		Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting					
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed3.4. Securities Acquired Transaction(A) or Disposed of5. Amount of Securities6. Ownership Form: Direct7. Nature of Indirect	$(\mathbf{C}^{\prime}, \mathbf{c}) = (\mathbf{C}^{\prime}, \mathbf{c}) = (\mathbf{C}^{\prime}, \mathbf{c})$										
(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Following (Instr. 4) (Instr. 4) (A) or (Instr. 3 and 4)		Security (Month/Day/Year) Execution Date, if (Instr. 3) any		on(A) or Disp (D) (Instr. 3, 4 a	oosed of and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership			
Code V Amount (D) Price Common $03/31/2006$ $\Delta 1.497 \Delta$ 75.302 I Deferred		03/31/2006			\$		I	Deferred Comp Plan			
Common 03/31/2006 A 1.361 A \$ 76.663 J Deferred	Common	03/31/2006	А	1,361 A	\$	76,663	I	•			
Common 1,056 D						1,056	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address		Relationsh			
	Director	10% Owner	Officer	Other	
WALTERS FARAH M POLYONE CENTER 33587 WALKER ROAD AVON LAKE, OH 44012	Х				
Signatures					
By: Wendy C. Shiba, Power of Walters	04/04/2006				
**Signature of Per		Date			

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.