

STAHL NEIL

Form 4

February 06, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STAHL NEIL

(Last) (First) (Middle)

777 OLD SAW MILL RIVER
ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
REGENERON
PHARMACEUTICALS INC
[REGN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
SVP, PreclinDevel & Biomol Sci

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2006		M ⁽¹⁾		16,000	A	\$ 7.41	19,127	D	
Common Stock	02/03/2006		S ⁽¹⁾		16,000	D	\$ 15.86	3,127	D	
Common Stock	02/03/2006		M ⁽¹⁾		24,000	A	\$ 7.41	27,127	D	
Common Stock	02/03/2006		F ⁽¹⁾		10,843	D	\$ 16.4	16,284	D	
	02/03/2006		F ⁽¹⁾		4,558	D	\$ 16.4	11,726	D	

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Common
Stock

Common Stock	02/06/2006	S ⁽¹⁾	7,199	D	\$ 16	4,527	D
Common Stock	02/06/2006	S ⁽¹⁾	500	D	\$ 16.01	4,027	D
Common Stock	02/06/2006	S ⁽¹⁾	200	D	\$ 16.02	3,827	D
Common Stock	02/06/2006	S ⁽¹⁾	500	D	\$ 16.21	3,327	D
Common Stock	02/06/2006	S ⁽¹⁾	100	D	\$ 16.22	3,227	D
Common Stock	02/06/2006	S ⁽¹⁾	100	D	\$ 16.23	3,127	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 7.41	02/03/2006		M ⁽¹⁾	16,000	⁽²⁾ 01/04/2009	Common Stock	16,000
Non-Qualified Stock Option (right to buy)	\$ 7.41	02/03/2006		M ⁽¹⁾	24,000	⁽²⁾ 01/04/2009	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director	10% Owner	Officer	Other
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STAHL NEIL
777 OLD SAW MILL RIVER ROAD
TARRYTOWN, NY 10591

SVP,
PreclinDevel &
Biomol Sci

Signatures

/s/**Neil Stahl

02/06/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

(2) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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