

NORTHWAY FINANCIAL INC
 Form 4
 August 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ADAMS FLETCHER W

2. Issuer Name and Ticker or Trading Symbol
 NORTHWAY FINANCIAL INC
 [NWFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

5 STONYBROOK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PLYMOUTH, NH 03264

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 08/03/2006 | | Z | | 350 | D | |
| | | | | | \$ 33.6 | 0 (2) | D |
| Common Stock | 08/03/2006 | | Z | | 350 | A | Trustee B. Adams Trust |
| | | | | | \$ 33.6 | 2,350 | I |
| Common Stock | 08/03/2006 | | Z | | 350 | D | |
| | | | | | \$ 33.6 | 0 (2) | D |
| Common Stock | 08/03/2006 | | Z | | 350 | A | Trustee F. G. Adams Trust |
| | | | | | \$ 33.6 | 2,350 | I |
| | 08/03/2006 | | Z | | 1,300 | D | |
| | | | | | | 0 (2) | D |

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| | | | | | | | | | |
|--------------|------------|--|---|-------|---|---------|-----------------------|------------------|------------------------|
| Common Stock | | | | | | \$ 33.6 | | | |
| Common Stock | 08/03/2006 | | Z | 1,300 | A | \$ 33.6 | 29,300 ⁽¹⁾ | D ⁽¹⁾ | |
| Common Stock | | | | | | | 23,000 | I | Trustee K. Adams Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ADAMS FLETCHER W 5 STONYBROOK ROAD PLYMOUTH, NH 03264 | | X | | |

Signatures

Deborah A. Hodgdon by Power of Attorney 08/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Trustee of Fletcher Adams Trust

(2) Transferred 2,000 shares held in the name of Fletcher Adams as follows: 350 to B. Adams Trust; 350 to F. G. Adams Trust; 1,300 shares to Fletcher Adams Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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