

HAUG JAMES E
Form 4/A
July 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HAUG JAMES E

2. Issuer Name **and** Ticker or Trading
Symbol
CASCADE NATURAL GAS CORP
[CGC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
222 FAIRVIEW AVE N
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/05/2004

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Controller

SEATTLE, WA 98109

4. If Amendment, Date Original
Filed(Month/Day/Year)
01/07/2004

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock <u>(1)</u>	01/05/2004		M		2,000	A \$ 16.5	4,445.7791 D
Common Stock <u>(1)</u>	01/05/2004		F		1,525	D \$ 21.8	2,920.7791 D
Common Stock <u>(2)</u>	03/02/2005		M		2,000	A \$ 14.9375	5,093.3888 D
Common Stock <u>(2)</u>	03/02/2005		F		1,437	D \$ 20.89	3,656.3888 D
Common Stock <u>(3)</u>	03/18/2005		S		475	D \$ 20.1007	3,181.3888 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 16.5	01/05/2004		M	2,000	01/28/2000 01/28/2004	Common Stock 2,000
Employee Stock Option (Right to Buy) ⁽²⁾	\$ 14.9375	03/02/2005		M	2,000	03/23/2001 03/23/2005	Common Stock 2,000
Employee Stock Option (Right to Buy) ⁽⁴⁾	\$ 18.565	02/10/2006		D	3,000	02/12/2002 02/12/2006	Common Stock 3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAUG JAMES E 222 FAIRVIEW AVE N SEATTLE, WA 98109			Controller	

Signatures

Rick Davis by Power of
Attorney

07/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cashless exercise of 2000 shares of option granted on 1/28/1999 under the CGC 1998 Stock Incentive Plan. Reporting person used 1525 options in cashless exercise to acquire the balance of 475 shares. Amendment filed to correctly record transaction.
- (2) Cashless exercise of 2000 shares of option granted on 3/23/00 under the CGC 1998 Stock Incentive Plan. Reporting person used 1437 options in cashless exercise to acquire the balance of 563 shares. Amendment filed to correctly record transaction.
- (3) Sale of non-derivative securities. Amendment filed to correct amount of shares beneficially owned and delete derivative activity recorded in error.
- (4) Cancellation of 3000 shares of options granted in 2001 under the CGC 1998 Stock Incentive Plan. Reporting person received \$3,135 as consideration for the cancellation, which was based on the spread. Amendment filed to correctly record transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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