

LEDERER JAMES P
Form 4
April 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEDERER JAMES P

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 04/27/2011 | | M | | 542 | A | \$ 43.24 |
| Common Stock | 04/27/2011 | | S ⁽¹⁾ | | 542 | D | \$ 57.7 |
| Common Stock | 04/27/2011 | | M | | 141 | A | \$ 51.48 |
| Common Stock | 04/27/2011 | | S ⁽¹⁾ | | 141 | D | \$ 57.7 |
| Common Stock | 04/27/2011 | | M | | 83 | A | \$ 47.35 |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|------------|-------------|---|
| Common Stock | 04/27/2011 | S ⁽¹⁾ | 83 | D | \$ 57.7 | 9,837.7937 | D |
| Common Stock | 04/27/2011 | M | 333 | A | \$ 44.63 | 10,170.7937 | D |
| Common Stock | 04/27/2011 | S ⁽¹⁾ | 333 | D | \$ 57.7 | 9,837.7937 | D |
| Common Stock | 04/27/2011 | M | 500 | A | \$ 41.33 | 10,337.7937 | D |
| Common Stock | 04/27/2011 | S ⁽¹⁾ | 500 | D | \$ 57.6401 | 9,837.7937 | D |
| Common Stock | 04/27/2011 | M | 375 | A | \$ 37.99 | 10,212.7937 | D |
| Common Stock | 04/27/2011 | S ⁽¹⁾ | 375 | D | \$ 57.6401 | 9,837.7937 | D |
| Common Stock | 04/27/2011 | M | 1,250 | A | \$ 35.66 | 11,087.7937 | D |
| Common Stock | 04/27/2011 | S ⁽¹⁾ | 1,250 | D | \$ 57.6401 | 9,837.7937 | D |

| | | | | | | | | |
|--------------|--|--|--|--|--|-----|---|-------------------------------------|
| Common Stock | | | | | | 50 | I | by Custodial Account ⁽²⁾ |
| Common Stock | | | | | | 100 | I | by Joint Account ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number |

| | | | | | | | | | of Shares |
|---|----------|------------|---|-------|------------|------------|-----------------|-------|--------------|
| Non-Qualified Stock Option (right to buy) | \$ 35.66 | 04/27/2011 | M | 1,250 | <u>(4)</u> | 11/06/2018 | Common Stock | 1,250 | |
| Non-Qualified Stock Option (right to buy) | \$ 37.99 | 04/27/2011 | M | 375 | <u>(4)</u> | 10/26/2016 | Common Stock | 375 | |
| Non-Qualified Stock Option (right to buy) | \$ 41.33 | 04/27/2011 | M | 500 | <u>(4)</u> | 10/25/2017 | Common Stock | 500 | |
| Non-Qualified Stock Option (right to buy) | \$ 43.24 | 04/27/2011 | M | 542 | <u>(4)</u> | 04/24/2018 | Common Stock | 542 | |
| Non-Qualified Stock Option (right to buy) | \$ 44.63 | 04/27/2011 | M | 333 | <u>(4)</u> | 04/26/2017 | Common Stock | 333 | |
| Non-Qualified Stock Option (right to buy) | \$ 47.35 | 04/27/2011 | M | 83 | <u>(4)</u> | 05/18/2018 | Common Stock | 83 | |
| Non-Qualified Stock Option (right to buy) | \$ 51.48 | 04/27/2011 | M | 141 | <u>(4)</u> | 04/13/2016 | Common Stock | 141 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEDERER JAMES P 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714 | | | Executive Vice President | |

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P. Lederer
Date: 04/28/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
 - (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
 - (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).

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- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

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