

GILBERT ANDREW M
Form 4
November 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERT ANDREW M

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/05/2010		M		28,000	A	\$ 37.99
Common Stock	11/05/2010		S		28,000	D	\$ 48.0588 (1)
Common Stock	11/05/2010		M		247,500	A	\$ 38.63
Common Stock	11/05/2010		S		247,500	D	\$ 48.0588 (1)
	11/05/2010		M		17,845	A	\$ 43.18

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Common Stock							
Common Stock	11/05/2010	S	17,845	D	\$ 48.0588	8,857	D
					<u>(1)</u>		
Common Stock	11/05/2010	M	36,000	A	\$ 41.33	44,857	D
Common Stock	11/05/2010	S	36,000	D	\$ 48.0588	8,857	D
					<u>(1)</u>		
Common Stock	11/05/2010	M	16,000	A	\$ 37.99	24,857	D
Common Stock	11/05/2010	S	16,000	D	\$ 48.0588	8,857	D
					<u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Non-Qualified Stock Option (right to buy)	\$ 37.99	11/05/2010		M	28,000	<u>(2)</u> 10/26/2016	Common Stock 28
Non-Qualified Stock Option (right to buy)	\$ 37.99	11/05/2010		M	16,000	<u>(2)</u> 10/26/2016	Common Stock 16
Non-Qualified Stock Option (right to buy)	\$ 38.63	11/05/2010		M	247,500	<u>(2)</u> 01/10/2018	Common Stock 24
Non-Qualified Stock Option (right to buy)	\$ 41.33	11/05/2010		M	36,000	<u>(2)</u> 10/25/2017	Common Stock 36

