

JACOBS IRWIN M
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS IRWIN M

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)

10/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	10/29/2007		M		20,942	A	\$ 3.9	9,785,092 I by Trust (1)
Common Stock	10/29/2007		S(2)		20,942	D	\$ 41.51	9,764,150 I by Trust (1)
Common Stock	10/29/2007		M		300	A	\$ 3.9	9,764,450 I by Trust (1)
Common Stock	10/29/2007		S(2)		300	D	\$ 41.5198	9,764,150 I by Trust (1)
Common Stock	10/29/2007		M		10,100	A	\$ 3.9	9,774,250 I by Trust (1)

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Common Stock	10/29/2007	S ⁽²⁾	10,100	D	\$ 41.52	9,764,150	I	by Trust <u>(1)</u>
Common Stock	10/29/2007	M	5,700	A	\$ 3.9	9,769,850	I	by Trust <u>(1)</u>
Common Stock	10/29/2007	S ⁽²⁾	5,700	D	\$ 41.53	9,764,150	I	by Trust <u>(1)</u>
Common Stock						8,298,587	I	By GRAT
Common Stock						8,298,587	I	by GRAT S <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007		M	100	<u>(4)</u> 11/13/2007	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007		M	1,300	<u>(4)</u> 11/13/2007	Common Stock	1,300	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007		M	600	<u>(4)</u> 11/13/2007	Common Stock	600	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007		M	600	<u>(4)</u> 11/13/2007	Common Stock	600	
Non-Qualified Stock Option	\$ 3.9	10/29/2007		M	700	<u>(4)</u> 11/13/2007	Common Stock	700	

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(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	2,800	<u>(4)</u>	11/13/2007	Common Stock	2,800	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	6,000	<u>(4)</u>	11/13/2007	Common Stock	6,000	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	1,800	<u>(4)</u>	11/13/2007	Common Stock	1,800	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	500	<u>(4)</u>	11/13/2007	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	4,400	<u>(4)</u>	11/13/2007	Common Stock	4,400	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	800	<u>(4)</u>	11/13/2007	Common Stock	800	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	600	<u>(4)</u>	11/13/2007	Common Stock	600	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	500	<u>(4)</u>	11/13/2007	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	300	<u>(4)</u>	11/13/2007	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	200	<u>(4)</u>	11/13/2007	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	2,000	<u>(4)</u>	11/13/2007	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	800	<u>(4)</u>	11/13/2007	Common Stock	800	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	3,000	<u>(4)</u>	11/13/2007	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	100	<u>(4)</u>	11/13/2007	Common Stock	100	

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Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	500	(4)	11/13/2007	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	2,500	(4)	11/13/2007	Common Stock	2,500
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	400	(4)	11/13/2007	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	1,700	(4)	11/13/2007	Common Stock	1,700
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	1,843	(4)	11/13/2007	Common Stock	1,843
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	500	(4)	11/13/2007	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	900	(4)	11/13/2007	Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	1,800	(4)	11/13/2007	Common Stock	1,800
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	3,800	(4)	11/13/2007	Common Stock	3,800
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	2,900	(4)	11/13/2007	Common Stock	2,900
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/29/2007	M	200	(4)	11/13/2007	Common Stock	200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M.
Jacobs

10/31/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Nicholas S. Oliva, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.
- (5) Securities held by Joan K. Jacobs, the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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