

Gorman Christopher M.  
Form 4  
March 05, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gorman Christopher M.

2. Issuer Name and Ticker or Trading Symbol  
KEYCORP /NEW/ [KEY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
KEYCORP, 127 PUBLIC SQUARE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, Key Coporate Bank

CLEVELAND, OH 44114  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Shares                   | 03/02/2013                           |  | M                              | 6,686 A \$ 9.33   | 286,236 <sup>(1)</sup>  | D  |                                   |
| Common Shares                   | 03/02/2013                           |  | F                              | 3,173 D \$ 9.33   | 283,063   | D  |                                   |
| Common Shares                   |                                      |  |                                |   | 3,307   | I  | Savings Plan <sup>(2)</sup>       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |               |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title         |
| Restricted Stock Units                     | (3)  | 03/01/2013                           |  | A                              | 81,457  | 03/02/2014 <sup>(4)</sup>                                | 03/02/2014 <sup>(4)</sup>                         | Common Shares |
| Option to Buy                              | \$ 9.33  | 03/01/2013                           |  | A                              | 53,521  | 03/02/2014 <sup>(4)</sup>                                | 03/02/2023  | Common Shares |
| Restricted Stock Units                     | (3)  | 03/02/2013                           |  | M                              | 6,686   | 03/02/2013 <sup>(4)</sup>                                | 03/02/2013 <sup>(4)</sup>                         | Common Shares |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| Gorman Christopher M.<br>KEYCORP<br>127 PUBLIC SQUARE<br>CLEVELAND, OH 44114 |               |           | President, Key Coporate Bank |       |

## Signatures

|  |                     |
|--|---------------------|
| Frank P. Esposito, Jr. POA for Christopher M. Gorman | 03/05/2013          |
| <small>**Signature of Reporting Person</small>       | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes approximately 58 Common Shares acquired through the KeyCorp Amended and Restated Discounted Stock Purchase Plan for employees in February 2013.
- (2) As of December 31, 2012.
- (3) Conversion to common shares is on a one-for-one basis.
- (4) Vests in four equal annual installments.
- (5) Includes approximately 486 dividend-equivalent restricted stock units accrued during 2012.

## Edgar Filing: Gorman Christopher M. - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.