SCHLUMBERGER LTD /NV/ Form 144 November 30, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

OMB APPROVAL OMB Number: 3235-0101 Expires: December 31, 2006 Estimated average burden hours per response 4.47 SEC USE ONLY DOCUMENT SEQUENCE NO.

CUSIP NUMBER

ATTENTION:Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.
1 (a) NAME OF ISSUER (*Please type or* (b) IRS IDENT. (c) S.E.C. FILE NO. WORK LOCATION

nrint)	lit (I touse typ	NO.	(0) 5.2			i oni Lo	CITION
print)			1.60.1				
Schlumberger Limited		52-0684746	4601				
1 (d) ADDRESS OF	STI	REET	CITY	STATE	ZIP		
ISSUER					CODE	(e) TELEP	HONE NO.
						AREA	
	5599 San Fel	ipe, 17th Floor	Houston	ΤX	77056	CODE	NUMBER
						713	513-2000
2 (a) NAME OF PERS	ON (b) IRS	<i>(c)</i>	(d) ADDRE	ESS	CITY	STATE	ZIP
FOR WHOSE ACCOU	NT IDENT.	RELATIONSHIP	STREET				CODE
THE SECURITIES AR	E NO.	TO ISSUER					
TO BE SOLD							
Paal Kibsgaard		Officer	C/O Schlun	nherger	Houston	ΤX	77056
i un Klosgunu		onneer	Limited		riouston	171	11050
			5599 San Fe	elipe, 17th			
			Floor				

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a)	Title of (b) the Class	Name and Address of		(c) Number(d) of	Aggregate (e) Market	Number of (f) Shares	Approximate (g) Date of Sale	Name of Each
	of	Each	Broker-Dealer	Shares	Value	or Other	(See instr.	Securities
	Securities	Broker	File Number	or Other	(See instr.	Units	$\mathcal{Z}(f)$	Exchange
	To Be	Through		Units	$\mathcal{Z}(d))$	Outstanding	(MO. DAY	(See instr.
	Sold	Whom the		To Be		(See instr.	YR.)	$\mathcal{Z}(g))$
		Securities		Sold		$\mathcal{Z}(e))$		
		are to be		(See				
		Offered or		instr.				
		Each		$\beta(c))$				
		Market						
		Maker						
		who is						

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Common Stock	Acquiring the Securities StockCross Financial Services 1900 St. James Place, Suite 100 Houston, TX 77056-4108		18,944	\$1,300,676	1,178,243,836	11/30/2006	NYSE
INSTRUCTIONS:							
 (c) Issuer s S.E. (d) Issuer s add (e) Issuer s tele code 2.(a) Name of per securities arr (b) Such person such person (c) Such person (c) Such person officer, diree member of i foregoing) (d) Such person 	S. Identification Number C. file number, if any dress, including zip code ephone number, including area rson for whose account the e to be sold a s I.R.S. identification number, if is an entity a s relationship to the issuer (e.g., ctor, 10% stockholder, or mmediate family of any of the a s address, including zip code who are to respond to the collection	 (b) Name and (c) Number of (d) Aggregate filing of tl (e) Number of outstandir (f) Approxim (g) Name of e 	l address of eac of shares or oth e market value his notice of shares or oth ng, as shown b hate date on wh each securities	er units to be sold (if of the securities to b er units of the class of y the most recent rep lich the securities are exchange, if any, on	which the securities are in	ggregate face amount) e within 10 days prior to rities the face amount th by the issuer atended to be sold	ereof

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TABLE I SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common Stock	11/30/2006	Stock Option Exercise	Schlumberger Limited	18,944	11/30/2006 C	ash

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller

Title of Securities Sold

Amount of Date of Sale Securities Gross Proceeds Sold

NONE **REMARKS:**

INSTRUCTIONS:

See the definition of person in paragraph (a) of Rule 144. Information The person for whose account the securities to which this notice is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

11/30/2006

DATE OF NOTICE

/s/ Paal Kibsgaard (SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)