Sega Ronald M Form 4 February 13, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Sega Ronald M

(First) (Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Woodward, Inc. [WWD]

3. Date of Earliest Transaction

(Month/Day/Year) 02/12/2019

(Street) 4. If Amendment, Date Original 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1081 WOODWARD WAY

Filed(Month/Day/Year)

FORT COLLINS, CO 80524

(State)

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ior(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	(Instr. 3 and 4)	(IIISU: 4)	
Woodward, Inc. Common Stock	02/12/2019		M	6,200	A	\$ 32.04	16,475	D	
Woodward, Inc.	02/12/2019		S	4,200	D	\$	12,275	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form

91.03

(9-02)

Edgar Filing: Sega Ronald M - Form 4

displays a currently valid OMB control

Common

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date Conversion (Month/Day/Year) Execution Date, if Transaction Derivative Or Exercise (Instr. 3) Price of Derivative Derivative Security Or Sec	
(D) (Instr. 3, 4, and 5)	7. Title and A Underlying S (Instr. 3 and 4
Date Exercisable Expiration Date Code V (A) (D)	Title
Non-Qualified	Woodwar
Stock Option \$ 32.04 02/12/2019 M 6,200 10/01/2011(1) 09/30/2020(1)	Inc.

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Sega Ronald M 1081 WOODWARD WAY FORT COLLINS, CO 80524	X						

Signatures

(Right to Buy)

Rebecca L. Dees, by Power of Attorney

02/13/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options, which expire September 30, 2020, become exercisable as to 25% of the shares on October 1, 2011 and each one-year anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2