JADIN RONALD L Form 4 April 25, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

Form filed by More than One Reporting

Person

3235-0287

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Rep JADIN RONALD L	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		GRAINGER W W INC [GWW]	(Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest Transaction				
		(Month/Day/Year)	Director 10% Owner			
100 GRAINGER PARK	XWAY	04/24/2017	X Officer (give title Other (specify below) Sr. VP & Chief Financial Off			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)	Applicable Line) X Form filed by One Reporting Person			

LAKE FOREST, IL 60045

(City)	(State)	(Zip) Tal	ble I - Non-	d, Disposed of, o	or Beneficially	y Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDispose Code (Instr. 3 (Instr. 8)		4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/24/2018		M(1)	Amount 29,000	(D)	Price \$ 108.15	49,459	D	
Common Stock	04/24/2018		S <u>(1)</u>	3,600	D	\$ 285.6309 (2)	45,859	D	
Common Stock	04/24/2018		S(1)	17,460	D	\$ 286.8966 (3)	28,399	D	
Common Stock	04/24/2018		S <u>(1)</u>	7,740	D	\$ 287.5625 (4)	20,659	D	

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Common Stock	04/24/2018	S <u>(1)</u>	200	D	\$ 288.35	20,459	D	
Common Stock						5,546	I (5)	By wife.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 108.15	04/24/2018		M(1)		29,000	04/28/2013	04/27/2020	Common Stock	29,000
Stock Option	\$ 149.02						04/27/2014	04/26/2021	Common Stock	25,336
Stock Option	\$ 204.01						04/25/2015	04/24/2022	Common Stock	19,527
Stock Option	\$ 245.86						04/24/2016	04/23/2023	Common Stock	16,790
Stock Option	\$ 248.22						04/30/2017	04/29/2024	Common Stock	13,084
Stock Option	\$ 231.88						04/01/2018	03/31/2025	Common Stock	15,226
Stock Option	\$ 234.38						04/01/2019	03/31/2026	Common Stock	18,109
Stock Option	\$ 231.2						04/03/2020	04/02/2027	Common Stock	12,580

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

JADIN RONALD L 100 GRAINGER PARKWAY LAKE FOREST, IL 60045

Sr. VP & Chief Financial Off

Signatures

Hugo Dubovoy, Jr., as attorney-in-fact

04/25/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a previously adopted Rule 10b5-1 trading program.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$285.08 to \$285.97, inclusive. The reporting person undertakes to provide W.W. Grainger, Inc., any security holder of W.W. Grainger, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), and (4) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$286.31 to \$287.27, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$287.31 to \$288.09, inclusive.
- (5) Shares held by Mr. Jadin's wife. Mr. Jadin disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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