Bank of Marin Bancorp Form 4 March 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer		
			Bank of Marin Bancorp [BMRC]					(Check all applicable)			
(Month/			(Month/D	Date of Earliest Transaction Ionth/Day/Year) 2/10/2017					Director 10% Owner Selection Other (specify below) Executive Vice President		
	(Street) 4. If Amen				ndment, Date Original				6. Individual or Joint/Group Filing(Check		
Filed(M NOVATO, CA 94947				iled(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table	e I - No	n-De	erivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Day/Yea	r) Execution	emed on Date, if /Day/Year)	3. Transa Code (Instr.		4. Securit n (A) or Dis (D) (Instr. 3, 4	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/10/2017			J	(1)	3.3907	A	\$ 0	862.6211	I	By ESOP
Common									6,420	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivat Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 40.1					(2)	03/18/2023	Common Stock	5,500	
Stock Options (Right to Buy)	\$ 45.88					(2)	04/01/2024	Common Stock	650	
Stock Options (Right to buy)	\$ 50.75					(3)	03/02/2025	Common Stock	1,420	
Stock Options (Right to buy)	\$ 49.65					(3)	03/01/2026	Common Stock	1,540	
Stock Options (Right to buy)	\$ 69.6					<u>(3)</u>	03/01/2027	Common Stock	1,660	

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
Burke James T 504 REDWOOD BOULEVARD, STE 100 NOVATO, CA 94947			Executive Vice President				

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Signatures

Krissy Meyer, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
- (2) Exercisable 20% per year beginning on first anniversary date of grant
- (3) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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