

Ascent Solar Technologies, Inc.

Form 3

February 21, 2017

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Hong Kong Boone Group Ltd

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/08/2017

3. Issuer Name **and** Ticker or Trading Symbol
Ascent Solar Technologies, Inc. [ASTI]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)ROOM 414, 4F,
INTERNATIONAL
PLAZA,Â 20 SHEUNG YUET
ROAD, MONGKOK

(Street)

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

KOWLOON,Â K3Â 999077

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying Derivative
Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series K Preferred Stock	02/24/2017 ⁽¹⁾	Â ⁽¹⁾	Common Stock	5,000,000,000 ⁽¹⁾	\$ 0.004	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hong Kong Boone Group Ltd ROOM 414, 4F, INTERNATIONAL PLAZA 20 SHEUNG YUET ROAD, MONGKOK KOWLOON,Â K3Â 999077	Â	Â X	Â	Â

Signatures

Hong Kong Boone Group Ltd By: Song Liang, Director of the Reporting Person 02/21/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person subscribed for 20,000 shares of the Company's newly designated Series K Convertible Preferred Stock on February 8, 2017. The shares will be sold to the reporting person in five tranches from February 24, 2017 through June 27, 2017. The Series K Preferred Stock will be convertible into common stock at a fixed conversion price equal to \$0.004. The Series K Preferred Stock may not be converted if the number of shares of common stock to be received by the reporting person would result in the reporting person beneficially owning more than 19.99% of all common stock then outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.