

Forestar Group Inc.
Form 4/A
February 14, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Quinley Michael J.

2. Issuer Name and Ticker or Trading Symbol
Forestar Group Inc. [FOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

6300 BEE CAVE
ROAD, BUILDING TWO, SUITE
500

02/09/2017

President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
02/13/2017

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

AUSTIN, TX 78746

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount (1) (2) or Price (D)			
Common Stock	02/09/2017		M		13,566 (1) (2)	A	\$ 0 33,839	D
Common Stock	02/09/2017		F		4,866	D	\$ 12.7 28,973	D
Common Stock	02/11/2017		M		2,049 (3)	A	\$ 0 31,022	D
Common Stock	02/11/2017		D		2,049 (3)	D	\$ 13 28,973	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Option (right to buy)	\$ 17.8					<u>(4)</u> 02/09/2020	Common Stock	6,6
Option (right to buy)	\$ 18.59					<u>(4)</u> 02/08/2021	Common Stock	14,8
Option (right to buy)	\$ 16.11					<u>(4)</u> 02/14/2022	Common Stock	16,0
Option (right to buy) <u>(5)</u>	\$ 18.7					02/12/2014 02/12/2023	Common Stock	14,6
Option (right to buy) <u>(6)</u>	\$ 14.08					02/10/2016 02/10/2025	Common Stock	18,3
Option (right to buy) <u>(7)</u>	\$ 13.43					09/25/2016 09/25/2025	Common Stock	25,6
Stock Appreciation Right <u>(8)</u>	\$ 9.29					<u>(8)</u> 02/10/2019	Common Stock	25,3
Stock Appreciation Right <u>(8)</u>	\$ 17.8					<u>(8)</u> 02/09/2020	Common Stock	7,8
Restricted Share Units <u>(9)</u>	<u>(9)</u>	02/11/2017		M	2,049	<u>(9)</u> <u>(9)</u>	Common Stock	2,0
Restricted Share Units <u>(10)</u>	<u>(10)</u>					<u>(10)</u> <u>(10)</u>	Common Stock	12,1
Restricted Share Units <u>(11)</u>	<u>(11)</u>	02/09/2017		M	13,566	<u>(11)</u> <u>(11)</u>	Common Stock	13,5

