

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reid Taylor L 1001 FANNIN ST, STE 1500 HOUSTON, TX 77002	X		President and COO	

Signatures

/s/ Nickolas J. Lorentzatos, as attorney-in-fact
 09/28/2016
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average price of open market same day sales. Sales of shares took place at actual prices ranging from \$9.42 to \$9.45 per share.
- (2) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Oasis Petroleum Inc. or an Oasis Petroleum Inc. shareholder.
- (3) A limited partnership formed for family investment purposes. The sole general partner of West Bay, a Texas limited liability company, is controlled by the reporting person and his wife, and the limited partners of West Bay consist of the reporting person, his immediate family members and trusts formed for their benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.