

Bank of Marin Bancorp
Form 4
March 21, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Colombo Russell A

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,
SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/18/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/18/2016		X		7,500	A	\$ 34.5	32,198.1398	D	
Common Stock	03/18/2016		X		10,000	A	\$ 33.2	42,198.1398	D	
Common Stock	03/18/2016		S		13,749	D	\$ 49.1222	28,449.1398	D	
Common Stock								6,903.3889	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 34.5	03/18/2016		X	7,500	<u>(1)</u> 05/01/2016	Common Stock 7,500
Stock Options (Right to buy)	\$ 33.2	03/18/2016		X	10,000	<u>(1)</u> 07/13/2016	Common Stock 10,000
Stock Options (Right to buy)	\$ 35.18					<u>(1)</u> 05/01/2017	Common Stock 6,000
Stock Options (Right to buy)	\$ 28.75					<u>(1)</u> 05/01/2018	Common Stock 5,800
Stock Options (Right to buy)	\$ 22.25					<u>(1)</u> 04/01/2019	Common Stock 5,098
Stock Options (Right to buy)	\$ 33.1					<u>(1)</u> 04/01/2020	Common Stock 4,500
Stock Options (Right to buy)	\$ 38					<u>(1)</u> 04/01/2021	Common Stock 4,300

Stock Options (Right to buy)	\$ 38.18	<u>(1)</u>	04/02/2022	Common Stock	6,900
Stock Options (Right to buy)	\$ 39.35	<u>(1)</u>	04/01/2023	Common Stock	4,100
Stock Options (Right to Buy)	\$ 45.88	<u>(1)</u>	04/01/2024	Common Stock	4,200
Stock Options (Right to buy)	\$ 50.75	<u>(2)</u>	03/02/2025 ⁽²⁾	Common Stock	7,170
Stock Options (Right to buy)	\$ 49.65	<u>(2)</u>	03/01/2026 ⁽²⁾	Common Stock	7,410

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Colombo Russell A 504 REDWOOD BOULEVARD, SUITE 100 NOVATO, CA 94947	X		President and CEO	

Signatures

Nancy R. Boatright,
Attorney-in-Fact

03/21/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable 20% per year beginning on first anniversary date of grant

(2) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.