

SARATOGA RESOURCES INC /TX  
 Form 4/A  
 February 05, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Blackstone Group L.P.

2. Issuer Name and Ticker or Trading Symbol  
 SARATOGA RESOURCES INC /TX [SARA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/24/2012

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

C/O THE BLACKSTONE GROUP L.P., 345 PARK AVENUE,

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
 05/29/2012

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

NEW YORK, NY 10154

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 05/24/2012                           |  | P                              | 800,000 A \$ 6.25   | 4,800,000   | I  | See Footnotes (1) (2) (3) (4) (5) (6) (7)             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Blackstone Group L.P.<br>C/O THE BLACKSTONE GROUP L.P.<br>345 PARK AVENUE,<br>NEW YORK, NY 10154                   |               | X         |         |       |
| GSO Holdings I LLC<br>C/O GSO CAPITAL PARTNERS LP<br>345 PARK AVENUE, 31ST FLOOR<br>NEW YORK, NY 10154             |               | X         |         |       |
| Blackstone Holdings I/II GP Inc<br>C/O THE BLACKSTONE GROUP<br>345 PARK AVENUE 31ST FLOOR<br>NEW YORK, NY 10154    |               | X         |         |       |
| Blackstone Group Management L.L.C.<br>C/O THE BLACKSTONE GROUP<br>345 PARK AVENUE 31ST FLOOR<br>NEW YORK, NY 10154 |               | X         |         |       |
| SCHWARZMAN STEPHEN A<br>C/O THE BLACKSTONE GROUP<br>345 PARK AVENUE 31ST FLOOR<br>NEW YORK, NY 10154               |               | X         |         |       |

## Signatures

GSO Holdings I L.L.C. By: John G. Finley, Chief Legal Officer

02/05/2015

\*\*Signature of Reporting Person

Date

02/05/2015

Blackstone Holdings I L.P. By: Blackstone Holdings I/II GP Inc., its general partner By:  
John G. Finley, Chief Legal Officer

\_\_Signature of Reporting Person

Date

Blackstone Holdings I/II GP Inc. By: John G. Finley, Chief Legal Officer

02/05/2015

\_\_Signature of Reporting Person

Date

The Blackstone Group L.P. By: John G. Finley, Chief Legal Officer

02/05/2015

\_\_Signature of Reporting Person

Date

Blackstone Group Management L.L.C. By: John G. Finley, Chief Legal Officer

02/05/2015

\_\_Signature of Reporting Person

Date

/s/ Stephen A. Schwarzman

02/05/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The original Form 4 erroneously included GSO Capital Partners LP and GSO Advisors L.L.C. as reporting persons. This amendment is filed to remove GSO Capital Partners LP and GSO Advisors L.L.C. as reporting persons and to add Blackstone / GSO Capital Solutions Overseas Associates LLC, which was inadvertently omitted from the original Form 4, as a reporting person.

(2) Blackstone / GSO Capital Solutions Fund LP and Blackstone / GSO Capital Solutions Overseas Master Fund L.P. (collectively, the "GSO Funds") are the record holders of 3,578,781 and 1,221,219 shares of Common Stock, \$0.001 par value, (the "Common Stock") of the Issuer, respectively.

(3) Blackstone / GSO Capital Solutions Associates LLC is the general partner of Blackstone / GSO Capital Solutions Fund LP. GSO Holdings I L.L.C. is the managing member of Blackstone / GSO Capital Solutions Associates LLC. Each of Blackstone / GSO Capital Solutions Associates LLC and GSO Holdings I L.L.C. may be deemed to share beneficial ownership of the Common Stock held of record by Blackstone / GSO Capital Solutions Fund LP. Blackstone / GSO Capital Solutions Overseas Associates LLC is the general partner of Blackstone / GSO Capital Solutions Overseas Master Fund L.P. GSO Holdings I L.L.C. is the managing member of Blackstone / GSO Capital Solutions Overseas Associates LLC. Each of Blackstone / GSO Capital Solutions Overseas Associates LLC and GSO Holdings I L.L.C. may be deemed to share beneficial ownership of the Common Stock held of record by Blackstone / GSO Capital Solutions Overseas Master Fund L.P.

(4) GSO Capital Partners LP is the investment manager of each of the GSO Funds. GSO Advisor Holdings L.L.C. is the general partner of GSO Capital Partners LP.

(5) Blackstone Holdings I L.P. is a managing member of GSO Holdings I L.L.C. and the sole member of GSO Advisor Holdings L.L.C., and in such capacities may be deemed to share beneficial ownership of the Common Stock beneficially held by each of GSO Holdings I L.L.C. and GSO Advisor Holdings L.L.C. Blackstone Holdings I/II GP Inc. is the general partner of Blackstone Holdings I L.P., and in such capacity may be deemed to share beneficial ownership of the Common Stock beneficially held by Blackstone Holdings I L.P. The Blackstone Group L.P. is the controlling shareholder of Blackstone Holdings I/II GP Inc., and in such capacity may be deemed to share beneficial ownership of the Common Stock beneficially held by Blackstone Holdings I/II GP Inc. Blackstone Group Management L.L.C. is the general partner of The Blackstone Group L.P., and in such capacity may be deemed to share beneficial ownership of the Common Stock beneficially held by The Blackstone Group L.P.

(6) Stephen A. Schwarzman is the founding member of Blackstone Group Management L.L.C., and in such capacity may be deemed to share beneficial ownership of the Common Stock beneficially held by Blackstone Group Management L.L.C. In addition, each of Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover may be deemed to have shared voting power and/or investment control with respect to the Common Stock held by the GSO Funds.

(7) Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. Each of the Reporting Persons, other than the GSO Funds as to their direct holdings of Common Stock, disclaims beneficial ownership of the securities held by the GSO Funds except to the extent of such Reporting Person's pecuniary interest therein.

## Remarks:

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Due to the limitations of the electronic filing system , Blackstone / GSO Capital Solutions Fund L.P. , Blackstone / GSO Cap

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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