

Ryman Hospitality Properties, Inc.  
Form 4  
December 05, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hutcheson Jennifer L

2. Issuer Name and Ticker or Trading Symbol  
Ryman Hospitality Properties, Inc.  
[RHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/04/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Corporate Controller

ONE GAYLORD DRIVE  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NASHVILLE, TN 37214  
(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount or Price		
Common Stock	12/04/2014			M	1,585 (1)	A	\$ 32.98 7,019 D
Common Stock	12/04/2014			F	1,169	D	\$ 51.69 5,850 D
Common Stock	12/04/2014			M	1,829 (2)	A	\$ 36.33 7,679 D
Common Stock	12/04/2014			F	1,435	D	\$ 51.69 6,244 D
Common Stock	12/04/2014			M	3,171 (3)	A	\$ 46.03 9,415 D

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Common Stock      12/04/2014      F      2,919      D      \$ 51.69      6,496      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 32.98	12/04/2014		M	1,585	02/09/2006 02/09/2015	Common Stock	1,585
Stock Option (Right-to-Buy)	\$ 36.33	12/04/2014		M	1,829	02/08/2007 02/08/2016	Common Stock	1,829
Stock Option (Right-to-Buy)	\$ 46.03	12/04/2014		M	3,171	02/07/2008 02/07/2017	Common Stock	3,171

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hutcheson Jennifer L ONE GAYLORD DRIVE NASHVILLE, TN 37214			SVP & Corporate Controller	

## Signatures

Scott J. Lynn, Attorney-in-Fact for Jennifer L. Hutcheson      12/05/2014

\_\_\_\_Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person exercised options to purchase 1,585 shares of common stock at an exercise price of \$32.98 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 1,169 shares. The reporting person retained the remaining 416 shares.

(2) The reporting person exercised options to purchase 1,829 shares of common stock at an exercise price of \$36.33 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 1,435 shares. The reporting person retained the remaining 394 shares.

(3) The reporting person exercised options to purchase 3,171 shares of common stock at an exercise price of \$46.03 per share. The reporting person paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 2,919 shares. The reporting person retained the remaining 252 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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