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MILESTON Form 4 May 27, 201	IE SCIENTIFIC I	NC.										
FORM	14	~~.							OMB AF	PROVAL		
	• • UNITED	STATES					IGE C	OMMISSION	OMB	3235-0287		
Check th	nis box		Wa	shington,	, D.C. 205	49			Number:	January 31,		
if no lon	aer.								Expires:	2005		
subject t	0	IENI U	r Chan	F CHANGES IN BENEFICIAL OWNE SECURITIES					Estimated a			
Section Form 4 c				SECUR	ATTES				burden hours per			
Form 5		cuant to	Section 1	6(a) of th	o Socuritic	o Ev	change	e Act of 1934,	response	0.5		
obligatio							•	1935 or Section	n			
may con	unue.			•	Company				1			
See Instr	ruction	50(II)	of the fil	ivestinent	Company	Act	01 174	0				
1(b).												
(Print or Type	Responses)											
1. Name and Address of Reporting Person 2. Issuer Name and Ticker					Ticker or T	radino	r	5. Relationship of Reporting Person(s) to				
OCCED LEONADD			Symbol			2	>	Issuer				
			MILES	MILESTONE SCIENTIFIC INC.								
			[MLSS]]				(Check all applicable)				
(Last)						X 10% Owner						
				(Month/Day/Year)				X Officer (give	title Othe			
C/O MILES	STONE SCIENTI	FIC	05/31/2013					below)	below) CEO			
INC., 220 S	SOUTH ORANGE	Ξ							CLO			
AVENUE												
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group F						int/Group Filin	g(Check					
								Applicable Line)				
								X Form filed by One Reporting Person				
LIVINGSTON, NJ 07039 — Form filed by More than One Reporting Person						porting						
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					ly Owned						
1.Title of 2. Transaction Date 2A. Deemed 3. 4				4. Securities Acquired 5. Amount of 6. 7.					7. Nature of			
Security	(Month/Day/Year)	Executio	n Date, if	Code (Instr. 3, 4 and 5)				Securities	Form: Direct Benefi	Indirect		
(Instr. 3)		any (Month/I	Day/Year)					Beneficially Owned		Ownership		
					Indirect (I)	(Instr. 4)						
						(A)		Reported	(Instr. 4)			
						or		Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D)	Price	(111su. 5 and 4)				
Common												
Stock,	05/31/2013			Р	13,043	А	\$ 1.15	2,625,673	D			
\$.001 par	0010112010			-	10,010		1.15	2,020,070	2			
value												
Common												
Stock,	10/01/0010				124,224	•	\$0	2740.007(3)	D			
\$.001 par	12/31/2013			А	(1)	А	(2)	2,749,897 <u>(3)</u>	D			
value												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number orDerivative Securities Acquired (<i>A</i> Disposed o (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and A	Securiti
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Options to purchase common stock	\$ 1.65	12/31/2013		A	248,448		12/31/2013 <u>(4)</u>	12/31/2018	Common Stock	248,
Options to purchase common stock	\$ 0.75						01/09/2012 <u>(5)</u>	01/09/2017	Common Stock	133,
Options to purchase common stock	\$ 1.74						<u>(6)</u>	12/17/2015	Common Stock	42,1
Options to purchase common stock	\$ 1.49						<u>(6)</u>	11/01/2014	Common Stock	73,3

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
OSSER LEONARD						
C/O MILESTONE SCIENTIFIC INC.	x	х	CEO			
220 SOUTH ORANGE AVENUE	Λ	Λ	CLU			
LIVINGSTON, NJ 07039						

Signatures

**Signature of

Reporting Person

/s/ Leonard Osser

05/27/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares to be issued at the termination of employment.
- (2) Not applicable.
- (3) Includes 1,306,717 shares of common stock to be issued at the termination of employment. On May 9, 2014, 600,000 of these shares were issued to the reporting person.
- (4) These options are exercisable as follows: (i) for 82,733 shares on the date of grant (12-31-13) and (ii) for an additional 1/3 of the 165,715 remaining shares on each of the 1st through 3rd anniversaries of the date of grant.
- (5) These options are exercisable as follows: (i) for 44,445 shares on the date of grant (1-9-12) and (ii) for an additional 1/3 of the 88,889 remaining shares on each of the 1st through 3rd anniversaries of the date of grant.
- (6) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.