CONNOR RODERICK F JR

Form 4

December 20, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and AcCONNOR R	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			Ryman Hospitality Properties, Inc. [RHP]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify		
ONE GAYLORD DRIVE			12/19/2012	below) below) SVP & CAO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
NASHVILLE, TN 37214				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		

• • • • • • • • • • • • • • • • • • • •		1 apre	e I - Noll-D	erivative S	securi	nes Acq	luirea, Disposea (n, or beneficial	ny Owned
1.Title of	2. Transaction Date		3.	4. Securit			5. Amount of		
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of				Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	10/10/0010			0.000		\$	14.000 (1)	Ъ	
Stock	12/19/2012		M	8,000	Α	8.45	14,092 (1)	D	
Common Stock	12/19/2012		S	8,000	D	\$ 37.8	6,092 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		erivative Expiration Date rities (Month/Day/Year) uired or osed of r. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		: : : : : : : : : : : : : : : : : : : :
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$ 8.45 (2)	12/19/2012		M		8,000	<u>(3)</u>	02/04/2019	Common Stock	8,000					

Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
CONNOR RODERICK F JR								
ONE GAYLORD DRIVE			SVP & CAO					
NASHVILLE, TN 37214								

Signatures

Carter R. Todd, Attorney-in-Fact for Roderick F.
Connor Jr.

12/20/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares of common stock issuable upon the vesting of restricted stock units awards previously granted to Mr. Connor. Includes shares owned in the Company's 401(k) plan.
- The total number of shares issuable upon the exercise of, and the exercise price with respect to, such award has been adjusted pursuant to (2) anti-dilution provisions contained in the issuer's equity incentive plan in connection with the special dividend declared by the Company on November 2, 2012.
- (3) Stock option vest ratably over four years beginning on the first anniversary of the grant which was February 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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