

WATSON H MITCHELL JR  
 Form 4  
 April 16, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WATSON H MITCHELL JR**

2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY HEALTH SYSTEMS INC [CYH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**4000 MERIDIAN BOULEVARD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/23/2012**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**FRANKLIN, TN 37067**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 02/23/2012                           |  | M                              |   | 1,229   | A  | \$ 0                              |
|                                 |                                      |  |                                |   | 15,039  |  |                                   |
| Common Stock                    | 02/24/2012                           |  | M                              |   | 1,377   | A  | \$ 0                              |
|                                 |                                      |  |                                |   | 16,416  |  |                                   |
| Common Stock                    | 02/25/2012                           |  | M                              |   | 2,384   | A  | \$ 0                              |
|                                 |                                      |  |                                |   | 18,800  |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Options (Right to Buy)               | \$ 25.13   |                                      |  |                                |   | 05/25/2005   | 05/25/2014  | Common Stock | 10,000                     |
| Stock Options (Right to Buy)               | \$ 27.71   |                                      |  |                                |   | 01/03/2006   | 01/03/2015  | Common Stock | 5,000                      |
| Phantom Stock                              | \$ 0   | 02/25/2012                           |  | M                              | 2,384   | 02/25/2010   | 02/24/2020  | Common Stock | 2,384                      |
| Restricted Stock Units                     | \$ 0   | 02/24/2012                           |  | M                              | 1,377   | 02/24/2011   | 02/23/2020  | Common Stock | 1,377                      |
| Restricted Stock Units                     | \$ 0   | 02/23/2012                           |  | M                              | 1,229   | 02/23/2012   | 02/22/2021  | Common Stock | 1,229                      |
| Restricted Stock Units                     | \$ 0   |                                      |  |                                |   | 02/16/2013   | 02/15/2022  | Common Stock | 6,644                      |
| Stock Units (SU)                           | \$ 0   |                                      |  |                                |   | (1)  | (1)   | Common Stock | 14,910.8                   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| WATSON H MITCHELL JR<br>4000 MERIDIAN BOULEVARD<br>FRANKLIN, TN 37067 |               | X         |         |       |

## Signatures

Christopher G. Cobb, Attorney in Fact for H. Mitchell  
Watson, Jr.

04/16/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Units were accrued under the Company's Directors Fees' Deferral Plan and are settled 100% in the Company's common stock upon cessation as a director or upon a date specified by the director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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