

Nill Michael  
Form 4  
March 12, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nill Michael

2. Issuer Name and Ticker or Trading Symbol  
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2800 ROCKCREEK PKWY  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/08/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP & COO

NORTH KANSAS  
CITY, MO 64117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| Common Stock                    | 03/08/2012                           |  | X                              | 25,000 A \$ 15.7025   | 27,876  | D  |   |
| Common Stock                    | 03/08/2012                           |  | S                              | 25,000 D \$ 75.9646 (1) (2)                                       | 2,876   | D  |   |
| Common Stock                    |                                      |  |                                |   | 5,784.866   | I  | by 401(k) Plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title or Number of Shares                                   |
| Non-Qualified Stock Option (right to buy)  | \$ 15.7025   | 03/08/2012                           |  | X                              | 25,000  | 06/03/2007 06/03/2015                                    | Common Stock 25   |
| Common Stock (Restricted)                  | \$ 40.95   |                                      |  |                                |   | 06/01/2011 06/01/2013                                    | Common Stock 45   |
| Common Stock (Restricted)                  | \$ 51.6  |                                      |  |                                |   | 06/01/2012 06/01/2014                                    | Common Stock 40   |
| Non-Qualified Stock Option (right to buy)  | \$ 23.16   |                                      |  |                                |   | 04/25/2010 04/25/2018                                    | Common Stock 50   |
| Non-Qualified Stock Option (right to buy)  | \$ 18.36   |                                      |  |                                |   | 03/06/2011 03/06/2019                                    | Common Stock 55   |
| Non-Qualified Stock Option (right to buy)  | \$ 3.5   |                                      |  |                                |   | 11/08/1997 11/08/2021                                    | Common Stock 2,   |
| Non-Qualified Stock Option (right to buy)  | \$ 7   |                                      |  |                                |   | 11/01/1998 11/01/2022                                    | Common Stock 1,   |
| Non-Qualified Stock Option (right to buy)  | \$ 20.42   |                                      |  |                                |   | 04/25/2008 04/25/2016                                    | Common Stock 40   |
| Non-Qualified Stock Option (right to buy)  | \$ 27.305  |                                      |  |                                |   | 04/24/2009 04/24/2017                                    | Common Stock 50   |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                     |       |
|--|---------------|-----------|---------------------|-------|
|  | Director      | 10% Owner | Officer             | Other |
| Nill Michael<br>2800 ROCKCREEK PKWY<br>NORTH KANSAS CITY, MO 64117 |               |           | Exec<br>VP &<br>COO |       |

## Signatures

/s/Tyler Wright, by Power of Attorney  
03/12/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$75.83 to \$76.14.
- (2) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.