

ANDERSON DANIEL T  
 Form 4  
 February 29, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ANDERSON DANIEL T

2. Issuer Name and Ticker or Trading Symbol  
 ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 480 W DUSSEL DR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/28/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President, Retail

MAUMEE, OH 43537  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK	02/28/2012		M	6,400 A \$ 42.3	250,169	D	
COMMON STOCK	02/28/2012		F	6,119 D \$ 45.24	244,050	D	
COMMON STOCK					12,341.43	I	HELD BY RICHARD P. ANDERSON LLC
PERFORMANCE SHARE UNIT					2,450 <sup>(1)</sup>	D	
					4,000 <sup>(1)</sup>	D	

PERFORMANCE SHARE UNIT				
PERFORMANCE SHARE UNIT (2014)	2,100 <sup>(1)</sup>	D		
COMMON STOCK	13,855.41	I		LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	1,348.94	I		Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,348.94	I		Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	1,348.94	I		Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,348.94	I		Dick Anderson, child, shares held by Richard P Anderson LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

