QUESTAR CORP
Form 4
November 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

(Last) (First) (Middle)

180 EAST 100 SOUTH, P.O. BOX 45433

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/04/2011		M		20,000	A	$ 3.695	348,281	D	
Common Stock	11/04/2011		S		20,000	D	$ 19.412	328,281 (1) (2)	D	
Common Stock	11/07/2011		M		20,000	A	$ 3.695	348,281	D	
Common Stock	11/07/2011		S		20,000	D	$ 19.572	328,281 (1) (3)	D	
Common Stock	11/08/2011		M		20,000	A	$ 3.695	348,281	D	

Common Stock	11/08/2011		S	20,000	D	$ 19.397	328,281 (1) (4)	D	
Common Stock							2,646	I	IRA
Common Stock							10,000	I	The Rattie Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	$ 3.695	11/04/2011		M			20,000	08/11/2002	02/11/2012	Common Stock	20,0
Stock Option	$ 3.695	11/07/2011		M			20,000	08/11/2002	02/11/2012	Common Stock	20,0
Stock Option	$ 3.695	11/08/2011		M			20,000	08/11/2002	02/11/2012	Common Stock	20,0
Restricted Stock Unit	$ 0							(5)	(5)	Common Stock	68,519
Stock Option	$ 11.4							06/30/2010	03/05/2016	Common Stock	147,
Stock Option	$ 13.235							06/30/2010	02/13/2015	Common Stock	80,0
Stock Option	$ 17.35							06/30/2010	02/12/2016	Common Stock	30,0
Stock Option	$ 12.43							06/30/2010	10/24/2012	Common Stock	200,0
Stock Option	$ 13.1							06/30/2010	03/05/2017	Common Stock	125,0

Stock Option	$ 4.365		08/11/2003	02/11/2013	Common Stock	300,(

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RATTIE KEITH O 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433	X			

Signatures

Julie A. Wray, Attorney in Fact	11/08/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 9/28/2011.

(2) These shares sold were disclosed by my Form 144 filed on 11/4/2011.

(3) These shares sold were disclosed by my Form 144 filed on 11/7/2011.

(4) These shares sold were disclosed by my Form 144 filed on 11/8/2011.

(5) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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