KLOEPPEL DAVID C

Form 4 June 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * KLOEPPEL DAVID C

(First)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

GAYLORD ENTERTAINMENT CO /DE [GET]

Director 10% Owner

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Officer (give title Other (specify below)

President & COO

06/22/2011

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

(Street)

ONE GAYLORD DRIVE

NASHVILLE, TN 37214

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)				equired of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(
Common Stock	06/22/2011		M	10,875	A	\$ 0	0	D	
Common Stock	06/22/2011		F	3,964 (1)	D	\$ 30.14	65,087 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 30.14	06/22/2011		M	10,875	06/22/2011	(3)	Common Stock	10,875

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KLOEPPEL DAVID C ONE GAYLORD DRIVE NASHVILLE, TN 37214

President & COO

Signatures

Carter R. Todd, Attorney-in-Fact for David C. Kloeppel

06/24/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to satisfy Mr. Kloeppel's tax withholding obligation with respect to 10,875 shares of common stock issued upon vesting of previously awarded restricted stock units on June 22, 2011. Mr. Kloeppel retained the remaining 6,911 shares.
 - Does not include 56,250 shares of common stock issuable upon the vesting of restricted stock unit awards, with both a performanced-based and time-based vesting schedule, originally granted on February 4, 2008 and amended on September 3, 2010. Does not include 21,750 shares of common stock inssuable upon the vesting of time-based restricted stock unit awards granted on June 22,
- 2009. Does not include 35,000 shares of common stock issuable upon the vesting of time-based restricted stock unit awards granted of February 3, 2010. Does not include 14,000 shares of common stock issuable upon the vesting of performanced-based stock unit awards granted on February 2, 2011.
- On June 22, 2009 Mr. Kloeppel was awarded 43,500 restricted stock units, which vest in four equal annual installments beginning on (3) June 22, 2010. The 10,875 stock units reported herein were 100% converted to common stock on June 22, 2011 upon the vesting of the restricted stock unit award. Accordingly there is no expiration date associated with this security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2